

INDO AMINES LIMITED

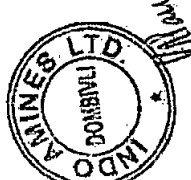
Regd. Office: W-44, PHASE II, M.I.D.C., DORBIWU (EAST), DIST. THANE - 421 204.

CIN: L99999MH1992PLC070022

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Statement of Unaudited Standalone and consolidated Financial Results for the Quarter Ended 30th September, 2014.

Sr. PART I	Particulars	CONSOLIDATED											
		STANDALONE						CONSOLIDATED					
		Qtr ended 30th Sep 2014 Unaudited	Qtr ended 30th Sep 2013 Unaudited	Half Yearly ended 30th Sep 2014 Unaudited	Half Yearly ended 30th Sep 2013 Unaudited	Previous Year Ended on 31/03/2014 Audited	Qtr ended 30th Sep 2014 Unaudited	Qtr ended 30th Sep 2013 Unaudited	Half Yearly ended 30th Sep 2014 Unaudited	Half Yearly ended 30th Sep 2013 Unaudited	Previous Year Ended on 31/03/2014 Audited	Ra in Lacs	
1a	Income from operations	5882.20	4894.92	11276.04	9964.32	21778.62	5189.09	6193.00	11562.09	11562.09	22039.17		
1b	Net Sales/Income from Operations (net of Excise Duty)	87.90	106.47	116.29	115.34	66.98	67.77	48.52	116.29	63.68	63.68		
2	Other Income	5356.10	4788.45	11359.75	10079.66	21711.64	6421.32	6444.48	11445.80	11445.80	21975.49		
2a	Total Income from operations (net)	5356.10	4788.45	11359.75	10079.66	21711.64	6421.32	6444.48	11445.80	11445.80	21975.49		
3	Expenses	4515.20	4118.06	8533.26	7548.31	15636.29	4766.99	4302.95	9569.88	9569.88	15910.73		
3a	Cost of Materials Consumed	0.00	20.80	20.80	20.80	20.80	0.00	0.00	0.00	0.00	0.00		
3b	Purchase of Stock in Trade	(782.24)	62.30	(406.78)	(229.12)	216.72	(311.44)	(110.84)	(422.78)	(422.78)	170.36		
3c	Changes in Inventories of FG, WIP and stock-in-trade	260.44	206.39	466.83	309.13	761.03	277.50	216.79	494.29	494.29	793.74		
3d	Employee benefits expenses	224.11	159.89	302.00	250.14	584.11	228.33	160.45	388.78	388.78	588.81		
3e	Depreciation and amortisation expenses	954.77	784.88	1739.65	1548.84	3262.09	1158.21	812.94	1971.15	1971.15	3336.23		
3f	Other Expenses	5571.28	5184.50	10935.78	9427.30	20481.06	6118.53	5582.29	12001.82	12001.82	20759.47		
3g	Total Expenses	5571.28	5184.50	10935.78	9427.30	20481.06	6118.53	5582.29	12001.82	12001.82	20759.47		
4	Profit/(Loss) from Operations before other income, interest and exceptional items (1-3)	278.82	277.73	556.55	631.35	1308.35	312.32	359.23	676.55	676.55	1303.38		
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	278.82	277.73	556.55	631.35	1308.35	312.32	359.23	676.55	676.55	1303.38		
6	Finance costs	168.45	136.12	304.57	224.53	393.09	172.92	140.22	313.14	313.14	399.95		
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	110.37	141.61	251.98	406.82	915.26	139.40	219.00	363.41	363.41	903.43		
8	Exceptional items	110.37	141.61	251.98	406.82	915.26	139.40	219.00	363.41	363.41	903.43		
9	Profit/(Loss) from ordinary activities before tax (7+8)	83.09	32.15	116.24	149.46	377.65	89.23	61.53	150.76	150.76	327.65		
10	Tax expense	27.28	108.46	127.55	278.36	587.83	55.17	157.47	212.65	212.65	575.78		
11	Profit/(Loss) from ordinary activities after tax (9-10)	27.28	108.46	127.55	278.36	587.83	55.17	157.47	212.65	212.65	575.78		
12	Extraordinary item (net of tax expenses of Rs.)	3291.68	3111.68	3291.68	2656.68	3111.68	901.00	901.00	3111.68	3111.68	3111.68		
13	Net Profit / (Loss) for the period (11-12)	3291.68	3111.68	3291.68	2656.68	3111.68	901.00	901.00	3111.68	3111.68	3111.68		
14	Share of profit/ (loss) of associates												
15	Minority interest												
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	3291.68	3111.68	3291.68	2656.68	3111.68	901.00	901.00	3111.68	3111.68	3111.68		
17	Paid up Equity Share Capital												
18	Reserves including Reimbursement Reserve (Equity Shares of Rs.10/- each)												
19	Earnings Per Share (before extraordinary items) not annualised												
19a	Basic	0.09	0.35	0.41	1.05	2.01	0.17	0.51	0.65	0.65	1.97		
19b	Diluted	0.08	0.33	0.41	0.85	1.89	0.17	0.48	0.65	0.65	1.86		
20	Earnings Per Share (after extraordinary items) not annualised												
20a	Basic	0.08	0.35	0.41	1.05	2.01	0.17	0.51	0.65	0.65	1.97		
20b	Diluted	0.08	0.33	0.41	0.85	1.89	0.17	0.48	0.65	0.65	1.86		



PART II A PARTICULARS OF SHAREHOLDING

1	Public Shareholding	8607788	8607788	8607788	8607788	8607788	8607788
2	No of Shares	26.15	27.66	32.40	26.15	32.40	32.40
3	Percentage of Shareholding						
4	Promoters and promoter group Shareholding						
5	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
6	Non-encumbered						
7	Number of Shares	24308992	22508992	17958992	24308992	17958992	17958992
8	Percentage of Shares (as a percentage of total shareholding of the Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
9	Percentage of Shares (as a percentage of total share capital of the Company)	73.85	72.34	67.60	73.85	67.60	67.60

PART II B INVESTOR COMPLAINTS

Pending at the beginning of the Quarter is Zero, received during the quarter is 8, and disposed of during quarter is 8 and the balance unresolved is NIL.

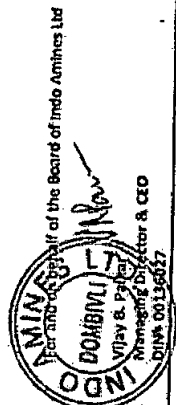
NOTES

- The above results for the Quarter ended 30.09.2014 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th Nov, 2014.
- The statutory auditors have carried out Limited Review of the above results.
- Effective from April 1, 2014, the Company has adopted the useful life of its assets, as has been specified in Schedule II to the Companies Act, 2013. As a consequence, the depreciation for the half year is higher by Rs 35.01 lakhs further an amount of Rs 18.45 lakhs (net of deferred tax of Rs 9.50 lakhs) has been adjusted against opening balance of Profit & Loss Account being the carrying amount of assets as on 1st April, 2014 after retaining value in cases where the remaining useful life is RS NIL.
- The Company has applied for listing of 9,00,000 equity shares converted out of even number of warrants & also for its equivalent No of Bonus shares. However as on the date of this meeting this said shares are pending for listing approval from BSE Ltd.
- The utilization of the proceeds of warrants/shares are as under.

	Rs In Lacs
Opening Unutilized Balance	312.12
Add :- Amount received during the period	74.37
Less Balance utilized during the period	68.21
Balance unutilized kept in bank account **	318.28
**Out of this Balance kept in For: Market Fixed Deposit A/C	289.44
- The company is primarily operating in only one business (i.e. manufacturing of chemicals) as well as one geographical segment, hence no segment reporting has been made.
- The consolidated results for the quarter include only the results M/s Key Organics Pvt Ltd., 100% Subsidiary Company. The results of subsidiary M/s Indo amines(Malaysia), Associates M/s Indo Amines(Europe) and Indo Amines America LLC are not included since the management is of the opinion that the transactions are not material in nature.
- M/s Key Organics Pvt Ltd has become 100% subsidiary of the company in Dec 2013. Hence the consolidated financial results are not comparable.
- The figures of previous financial year / period have been regrouped / rearranged wherever necessary to make them comparable.

Date: 8th Nov, 2014

Place: Dombivli, Thane



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES				Rs in lacs	
Particulars	STANDALONE		CONSOLIDATED		
	Period Ending 30th SEP 2014	31st March 2014	Period Ending 30th SEP 2014	31st March 2014	
	Amount				
I. EQUITY AND LIABILITIES					
(1) SHARE HOLDERS' FUNDS					
(a) Share Capital	3,291.68	3,111.68	3,291.68	3,111.68	
(b) Reserves and Surplus	924.80	900.99	972.42	945.23	
© Money Received Against Share Warrants		38.25		38.25	
(3) NON-CURRENT LIABILITIES					
(a) Long-term borrowings	856.46	496.14	856.46	543.72	
(b) Deferred Tax Liabilities(Net)	-	-	-	-	
(c) Other Long term liabilities	11.18	177.99	11.18	177.99	
(d) Long term Provisions	86.37	40.19	86.37	43.38	
(4) CURRENT LIABILITIES					
(a) Short-term borrowings	3,959.02	4,166.41	4,105.98	4,306.93	
(b) Trade payables	3,823.97	3,660.23	3,872.36	3,842.29	
(c) Other current liabilities	1,248.01	953.34	1,268.45	961.58	
(d) Short-term provisions	1,495.88	1,619.64	1,578.01	1,667.64	
Total	15,697.37	15,164.86	16,042.91	15,638.69	
II.ASSETS					
(1) NON-CURRENT ASSETS					
(a) Fixed assets					
(i) Tangible assets	4,873.14	2,986.01	4,913.09	3,086.57	
(ii) Intangible assets	51.67	9.05	341.12	341.12	
(iii) Capital work-in-progress	34.96	1,232.30	47.37	1,244.71	
(b) Non-current investments	493.31	488.31	64.24	5.61	
(c) Deferred Tax Assets(Net)	30.74	42.49	37.90	47.92	
(d) Long term loans and advances	135.05	157.78	201.36	708.61	
(e) Other Non- Current Assets	134.74	79.90	204.74	104.90	
(2)CURRENT ASSETS					
(a) Inventories	2,875.43	2,331.13	3,003.41	2,447.68	
(b) Trade receivables	3,967.04	4,777.14	4,091.73	5,021.55	
(c) Cash and Bank Balances	552.26	440.65	559.49	466.65	
(d) Short-term loans and advances	2,176.68	2,101.53	2,206.11	1,644.81	
(e) Other current assets	372.35	518.57	372.35	518.56	
Total	15,697.37	15,164.86	16,042.91	15,638.69	



<p>KULKARNI & KHANOLKAR (REGISTERED) CHARTERED ACCOUNTANTS</p>	<p>13/14, Bell Building Sir Pheroze Shah Mehta Road Fort, MUMBAI - 400 001 Tel No.: 022 - 22874113 / 22874043 Fax No.: 022-22043011 Email: kulkarniandkhanolkar@gmail.com</p>

Review of Unaudited Financial Results of Indo Amines Ltd., for the quarter from 1st JULY, 2014 to 30th SEPTEMBER, 2014.

We have reviewed the accompanying statement of unaudited financial results and Consolidated Financial Statements of Indo Amines Ltd., for the quarter from 1st July, 2014 to 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for the financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

KULKARNI & KHANOLKAR
(REGISTERED)
CHARTERED ACCOUNTANTS,
BELL BUILDING,
SIR PHIROZSHAH MEHTA ROAD,
FORT, MUMBAI-400 001.

For KULKARNI & KHANOLKAR
CHARTERED ACCOUNTANTS
Firm Registration No. 105407w

P.M. Parulekar

(P.M. Parulekar)
Partner
Membership No. 036362

Date: 08/11/2014
Place: Mumbai