



INDIAN OVERSEAS BANK  
 Investor Relations Cell,  
 Balance Sheet Management Department (BSMD),  
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04.03.2014

The Senior General Manager  
 Listing Department  
 Bombay Stock Exchange Limited  
 Floor 25, P.J. Towers  
 Dalal Street  
 Mumbai – 400 001

Kind Attention of Mr. Girish Joshi

Dear Sir,

**Sub: Revision of Ratings by M/s. CARE Ratings**

In terms of Regulation 23 (2) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the listing agreement, we wish to advise as under.

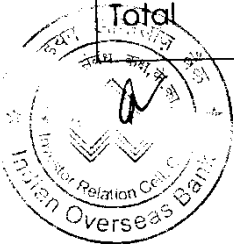
The Credit Agency, M/s. CARE Ratings, have revised its rating on our Bank's Bonds as follows:

**Lower Tier II Bonds (Rs.1050 crore) (under Basel II) to 'CARE AA' (pronounced as Double A) from 'CARE AA+' (pronounced as Double A plus).**

We give below the details of the bonds which are tradable in WDM segment

**Lower Tier II Bonds**

Bond Description	ISIN No.	Issue Size (Rs. in crore)	Date of Allotment	Tenor in Months	Redemption Date
Series V	INE565A08019	200	01.03.2004	120	01.03.2014
Series VI	INE565A09066	200	26.07.2004	120	26.07.2014
Series VII	INE565A09074	150	08.01.2005	123	08.04.2015
Series VIII	INE565A09082	200	16.09.2005	123	16.12.2015
Series X	INE565A09108	300	13.03.2006	120	13.03.2016
<b>Total</b>		<b>1,050</b>			



This is for your information and record.

Thanking You.

Yours faithfully,



**C.N. Ramachandran**  
**Asst. General Manager**

