

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९, भारत

Indian Oil Corporation Limited

Regd. Office : 'Indian Oil Bhavan',
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CIN-L23201MH1959GOI011388



IndianOil
A Maharatna
Company

Secretarial Department

No.Secl/Listing

16th February, 2015

The Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Pursuant to Clause 36 of the Listing Agreement, it is hereby notified that the Board of Directors of IndianOil at its meeting held on 13th February, 2015 have approved the following :-

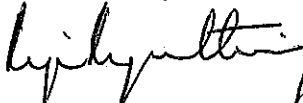
1. Setting up of Ethylene Glycol Project alongwith associated facilities at Paradip at an estimated project cost of Rs.3,752 crore for which purpose a Detailed Feasibility Report would be prepared at a cost of Rs.108 crore. The project would help in consolidating the Glycol business of IndianOil by producing low cost Mono Ethylene Glycol based on FCC off gas.
2. Construction of dedicated Naphtha Pipeline from Jaipur to Panipat alongwith augmentation of Koyali-Sanganer Product Pipeline at an estimated cost of Rs.890 crore. The pipeline would help in meeting the Naphtha requirement of IndianOil's Naphtha Cracker Complex at Panipat.
3. Implementation of project for 100% BS-IV compliant MS and HSD production facilities at Gujarat Refinery at an estimated cost of Rs.1,843 crore and to carry out pre-project activities and preparation of Detailed Feasibility Report at a cost of Rs.170 crore. This would enable availability of BS-IV products as per the Govt. of India roadmap for implementation of Euro-IV complaint MS and HSD all over the country effective 1st April, 2017.

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4. Implementation of project for 100% BS-IV compliant MS and HSD production facilities at Barauni Refinery at an estimated cost of Rs.1,327 crore and to carry out pre-project activities and preparation of Detailed Feasibility Report at a cost of Rs.112 crore. This would enable availability of BS-IV products as per the Govt. of India roadmap for implementation of Euro-IV complaint MS and HSD all over the country effective 1st April, 2017.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Ltd.


(Raju Ranganathan) 16/02/15
Company Secretary