

INDIAN OIL CORPORATION LIMITED

[CIN - L23201MH1959G0I011388]

Regd. Office: IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051

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1. (a) (b) (c) (d) (d) (e) (f) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	STATEMENT OF STANDALONE UNAUDITED RESULT FINANCIAL Income from operations Net sales/income from operations (Net of excise duty) Other operating income Total income from operations (Net) Expenses Cost of materials consumed Purchase of Stock-in-Trade Changes in Inventory Employee benefit expense Depreciation and Amortization expenses Other Expenses Total expenses Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense - Current Tax	30.06.2014	134,668.76 198.66 134,867.42 62,415.56 53,926.07 (1,287.09) 1,840.36 1,486.61 4,326.00 122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25 536.02	30.06.2013 2014 110,233.18	FOR YEAR ENDED 31.03.2014 (₹ in Crore) 472,176.61 1,033.48 473,210.09 227,012.01 196,237.15 (1,153.00) 6,618.97 5,760.09 28,889.03 463,364.25 9,845.84 3,417.29 13,263.13 5,084.42 8,178.71
A. 1, (a) (b) (c) (d) (d	FINANCIAL Income from operations Net sales/income from operations (Net of excise duty) Other operating income Total income from operations (Net) Expenses Cost of materials consumed Purchase of Stock-in-Trade Changes in Inventory Employee benefit expense Depreciation and Amortization expenses Other Expenses Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	124,666.20 290.49 124,956.69 57,202.42 50,024.13 6,277.44 1,478.38 1,494.88 6,277.74 122,754.99 2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	134,668.76 198.66 134,867.42 62,415.56 53,926.07 (1,287.09) 1,840.36 1,486.61 4,326.00 122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25	110,233.18 233.43 110,466.61 49,219.59 46,424.76 4,391.13 1,730.93 1,385.75 9,866.17 113,018.33 (2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	472,176.61 1,033.48 473,210.09 227,012.01 196,237.15 (1,153.00) 6,618.97 5,760.09 28,889.03 463,364.25 9,845.84 3,417.29 13,263.13 5,084.42
1. (a) (b) (c) (d) (e) (f) (7	FINANCIAL Income from operations Net sales/income from operations (Net of excise duty) Other operating income Total income from operations (Net) Expenses Cost of materials consumed Purchase of Stock-in-Trade Changes in Inventory Employee benefit expense Depreciation and Amortization expenses Other Expenses Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	124,666.20 290.49 124,956.69 57,202.42 50,024.13 6,277.44 1,478.38 1,494.88 6,277.74 122,754.99 2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	134,668.76 198.66 134,867.42 62,415.56 53,926.07 (1,287.09) 1,840.36 1,486.61 4,326.00 122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25	110,233.18 233.43 110,466.61 49,219.59 46,424.76 4,391.13 1,730.93 1,385.75 9,866.17 113,018.33 (2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	472,176.61 1,033,48 473,210.09 227,012.01 196,237.15 (1,153.00) 6,618.97 5,760.09 28,889.03 463,364.25 9,845.84 3,417.29 13,263.13 5,084.42
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(a) (b) (c) (d) (e) (f) (7.5 F.	Net sales/income from operations (Net of excise duty) Other operating income Total income from operations (Net) Expenses Cost of materials consumed Purchase of Stock-in-Trade Changes in Inventory Employee benefit expense Depreciation and Amortization expenses Other Expenses Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	290.49 124,956.69 57,202.42 50,024.13 6,277.44 1,478.38 1,494.88 6,277.74 122,754.99 2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	198.66 134,867.42 62,415.56 53,926.07 (1,287.09) 1,840.36 1,486.61 4,326.00 122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25	233.43 110,466.61 49,219.59 46,424.76 4,391.13 1,730.93 1,385.75 9,866.17 113,018.33 (2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	1,033.48 473,210.09 227,012.01 196,237.15 (1,153.00) 6,618.97 5,760.09 28,889.03 463,364.25 9,845.84 3,417.29 13,263.13 5,084.42
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(a) (b) (c) (d) (d) (e) (e) (f) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	Cost of materials consumed Purchase of Stock-in-Trade Changes in Inventory Employee benefit expense Depreciation and Amortization expenses Other Expenses Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	50,024.13 6,277.44 1,478.38 1,494.88 6,277.74 122,754.99 2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	53,926.07 (1,287.09) 1,840.36 1,486.61 4,326.00 122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25	46,424.76 4,391.13 1,730.93 1,385.75 9,866.17 113,018.33 (2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	196,237.15 (1,153.00) 6,618.97 5,760.09 28,889.03 463,364.25 9,845.84 3,417.29 13,263.13 5,084.42
(c) (d) (e) (f) (f) (f) (f) (f) (f) (f) (f) (f) (f	Changes in Inventory Employee benefit expense Depreciation and Amortization expenses Other Expenses Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	50,024.13 6,277.44 1,478.38 1,494.88 6,277.74 122,754.99 2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	53,926.07 (1,287.09) 1,840.36 1,486.61 4,326.00 122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25	46,424.76 4,391.13 1,730.93 1,385.75 9,866.17 113,018.33 (2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	196,237.15 (1,153.00) 6,618.97 5,760.09 28,889.03 463,364.25 9,845.84 3,417.29 13,263.13 5,084.42
(d) (e) (i) (f) (d) (e) (ii) (iii) (Employee benefit expense Depreciation and Amortization expenses Other Expenses Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	6,277.44 1,478.38 1,494.88 6,277.74 122,754.99 2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	(1,287.09) 1,840.36 1,486.61 4,326.00 122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25	4,391.13 1,730.93 1,385.75 9,866.17 113,018.33 (2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	(1,153.00) 6,618.97 5,760.09 28,889.03 463,364.25 9,845.84 3,417.29 13,263.13 5,084.42
(e) (f) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	Depreciation and Amortization expenses Other Expenses Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	1,494.88 6,277.74 122,754.99 2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	1,840.36 1,486.61 4,326.00 122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25	1,730.93 1,385.75 9,866.17 113,018.33 (2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	6,618.97 5,760.09 28,889.03 463,364.25 9,845.84 3,417.29 13,263.13 5,084.42
(f) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	Other Expenses Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	6,277.74 122,754.99 2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	4,326.00 122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25	9,866.17 113,018.33 (2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	5,760.09 28,889.03 463,364.25 9,845.84 3,417.29 13,263.13 5,084.42
3. F 6. F 7. F 8. E 9. F 10. T	Total expenses Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	122,754.99 2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	122,707.51 12,159.91 598.44 12,758.35 998.10 11,760.25	(2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	9,845.84 3,417.29 13,263.13 5,084.42
3. F 1 4. C 5. F 6. F 7. F 8. E 9. F 10. T	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	2,201.70 1,817.22 4,018.92 913.94 3,104.98 445.61	12,159.91 598.44 12,758.35 998.10 11,760.25	(2,551.72) 492.39 (2,059.33) 1,470.19 (3,529.52)	9,845.84 3,417.29 13,263,13 5,084.42
4. C. 5. F. 6. F. 7. F. 8. E. 9. F. 10. T.	Finance Cost and Exceptional Items (1-2) Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	1,817.22 4,018.92 913.94 3,104.98 445.61	598.44 12,758.35 998.10 11,760.25	492.39 (2,059.33) 1,470.19 (3,529.52)	3,417.29 13,263.13 5,084.42
4. (6. F.	Other Income Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	1,817.22 4,018.92 913.94 3,104.98 445.61	598.44 12,758.35 998.10 11,760.25	492.39 (2,059.33) 1,470.19 (3,529.52)	3,417.29 13,263.13 5,084.42
5. F 6. F 7. F 8. E 9. F	Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	1,817.22 4,018.92 913.94 3,104.98 445.61	598.44 12,758.35 998.10 11,760.25	492.39 (2,059.33) 1,470.19 (3,529.52)	3,417.29 13,263.13 5,084.42
5. F 6. F 7. F 8. E 9. F	Profit/(Loss) before Finance Cost and Exceptional Items (3+4) Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	4,018.92 913.94 3,104.98 445.61	12,758.35 998.10 11,760.25	(2,059.33) 1,470.19 (3,529.52)	13,263.13 5,084.42
6. F	Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	913.94 3,104.98 445.61	998.10 11,760.25	1,470.19 (3,529.52)	5,084.42
6. F	Finance Cost Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	913.94 3,104.98 445.61	998.10 11,760.25	1,470.19 (3,529.52)	5,084.42
7. F 8. E 9. F 10. T	Profit/(Loss) before Exceptional Items (5-6) Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	3,104.98 445.61	11,760.25	(3,529.52)	
8. E 9. F 10. T	Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	3,104.98 445.61	11,760.25	(3,529.52)	
8. E 9. F 10. T	Exceptional Items (Refer Note 5) Profit/(Loss) Before Tax (7+8) Tax Expense	445.61	·		8,178.71
9. F	Profit/(Loss) Before Tax (7+8) Tax Expense		536.02		/
9. F	Profit/(Loss) Before Tax (7+8) Tax Expense		536.02		
10. T	Tax Expense	3,550.59		436.29	1,746.80
10. T	Tax Expense	3,330.39	12 205 27	(2.002.00)	
	•		12,296.27	(3,093.23)	9,925.51
. 11 . 1	- Current Tay				
. 11 .		639.19	2,802.90	_	2,802.90
11 B	- Mat Credit Entitlement	-	•	-	-
11 k	- Deferred Tax	388,46	103.52		103.52
11 K		1,027,65	2,906.42	•	2,906.42
	Net Profit/(Loss) after Tax (9-10)	2,522.94	9,389.85	(2.002.22)	7.010.00
		LJJZLIJA	3,303.03	(3,093.23)	7,019.09
12. P	Paid-up Equity Share Capital (Face value - ₹10 each)	2,427.95	2,427.95	2,427.95	2,427.95
42 .					,
13. R	Reserves excluding revaluation reserves				63,564.13
14. E	Earnings per Share (₹) (not annualized)	10.39	20.67	(42.74)	
	Basic and Diluted) (Face value - ₹10 each)	10.59	38.67	(12.74)	28.91
,		•			
	PHYSICAL (IN MMT)				
	Product Sales				
	- Domestic	18.768	18.039	18,543	71.147
	- Export Refineries Throughput	1.004	0.888	1.298	4.384
	Pipelines Throughput	12,866 18,890	13.577	13.130	53,126
٠	- Palitos Timosgriput	10.030	18.909	18.537	73.069
PART II.					
	SELECTED INFORMTION FOR THE QU	JARTER ENDED 30TH JUI	NE 2014		
A. P	PARTICULARS OF SHAREHOLDING				
	Aggregate of Public Shareholding				,
(6	a) Number of Shares	762986920	762986920	511796772	762986920
(1	b) Percentage of Shareholding (%)	31.43	31.43	21.08	31.43
2, P	Promoters and Promoter Group Shareholding			•	•
(7	a) Pledged / Encumbered				
	Number of Shares	-	-	-	
	Percentage of Total Promoters and Promoter				
	Group Shareholding (%)	-	-	•	-
	Percentage of Total Share Capital of Company (%) b) Non - Encumbered	-	-	-	-
	Number of Shares	1664965562	1664965562	1916155710	1664065553
	Percentage of Total Promoters and Promoter	1004703302	2004303302	10101037110	1664965562
	Group Shareholding (%)	100.00	100.00	100.00	100.00
-	Percentage of Total Share Capital of Company (%)	68.57		78.92	68.57
B. IN	NVESTOR COMPLAINTS				
P	Pending at the beginning of the quarter	Nil			
	Received during the quarter	407			
	Disposed off during the quarter	407			
R	Remaining unresolved at the end of the quarter	Nil			

- The above results have been reviewed and recommended by the Audit Committee in its meeting held on 11th August 2014 and approved by the Board of Directors at its meeting held on 12th August 2014.
- The Financial Results have been reviewed by the Statutory Auditors as required under clause 41 of the listing agreement.
- Average Gross Refining Margin for the period April June 2014 is \$ 2.25 per bbl (April June 2013; \$ 2.66 per bbl).
- 4 a) In line with the scheme formulated by Petroleum Planning and Analysis Cell (PPAC), the Company has received during the period April June 2014, discounts of ₹8107.21 crore (April June 2013: ₹8151.77 crore) on Crude Oil/Products purchased from ONGC/GAIL/OIL/CPCL towards part of the under recovery suffered on sale of regulated products viz. HSD, SKO (PDS) and LPG (Domestic), and the same has been adjusted against the purchase cost.
 - b) The company has accounted for Budgetary Support of ₹ 6075.63 during the period April June 2014 (April June 2013: ₹ 4261.29 crore) towards under-recovery on sale of regulated products viz. HSD, SKO (PDS) and LPG (Domestic) in Statement of Profit and Loss as Revenue Grants.
 - c) Consequent to non-revision of retail selling prices in line with international prices and pending crystallization of compensation from Government of India at the year end, the Company has suffered net under-realization of ₹ 1145.50 crore (April June 2013: ₹ 1211.67 crore) on sale of regulated products viz. HSD, SKO (PDS) & LPG (Domestic).
- The company has recovered ₹ 445.61 crore during the period April June 2014 (April June 2013: ₹ 436.29 crore) from the sale of petroleum products in the state of Uttar Pradesh as additional state specific surcharge towards recovery of Entry Tax paid in earlier years in line with MOP&NG order dated 30th March 2013.
- On 29th August 2013, RBI announced a forex swap window for public sector oil companies for meeting its daily US dollar requirements. Income of ₹ 680.56 crore has been accounted as Premium on Forward Contracts and ₹ 64.84 crore as Exchange Gain (Net) on transactions settled during the quarter.
- The Corporation is in process of technically evaluating useful lives of its fixed assets and componentization thereof vis-a-vis the useful lives stated under Schedule-II to the Companies Act, 2013. Pending such evaluation, the Corporation has provided depreciation for the quarter by applying the rates that were applicable for the previous financial year. Its impact is unascertainable at this stage and adjustments shall be carried out in subsequent quarters after finalization of technical evaluation / componentization.
- 8 Impact, if any, on account of impairment of assets will be reviewed at the year end.
- 9 Figures for the previous periods have been regrouped wherever necessary.

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SEGMENT REVENUE 12,613.0 13,03.2014 30,06.2014 31,03.2014 30,06.2014 31,03.2014 30,06.2014 31,03.2014 30,06.2014 31,03.2014 30,06.2014 31,03.2014 30,06.2014 31,03.2014 30,06.2014 31,03.2014 30,06.2013 31,03.2014 30,06.2014 31,03.2014 30,06.2013 31,03.2014 30,06.2014 31,03.2014 30,06.2013 31,03.2014 30,06.2014 31,03.2014 30,06.2013 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2014 31,03.2015	SEGM	ENT WISE RESULTS						
THREE MONTHS ENDED FOR YEAR ENDED 100,006,2014 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 30,006,2013 31,03,2014 31,006,2014 31,006,2014 31,006,2014 31,006,2014 31,006,2014 31,007,215 31,571,19				LIMANDITED DECILITY FOR				
1. SEGMENT REVENUE	ì	•						
SEGMENT REVENUE 120,613.43 130,435.90 106,360.46 457,269.88 150,1747 5,355.43 4,303.93 18,125.73 10,1016 15,2016 15,2016 15,2016 15,2016 15,2016 15,2016 15,2016 15,2016 16,2016	L		30.06					
(b) Sale of Petrochemicals (c) Other Business Activities Sub-total Less: Inter-segment Revenue TOTAL REVENUE 130,204.44 139,805.33 13,125.73 130,204.44 139,805.13 114,187.91 491,167.56 1707AL REVENUE 124,956.69 134,867.42 110,466.61 473,210.09 2. SEGMENT RESULTS: (a) Profit Before Tax, Interest income, Finance Cost, Dividend and Exceptional Items from each segment 1) Sale of Petrochemicals 1) Sale of Petrochemicals 1) Sale of Petrochemicals 1) Other Business Activities 219.44 128.82 242.54 1,002.35 3ub-total (a) 2,217.31 10,031.89 1,759.24 13,716.23 (b) Finance Cost (c) Other un-allocable expenditure (Net of un-alloca	1.				52:05:2014	30,06,2013	31.03.2014	
(i) Sale of Petrochemicals (c) Other Business Activities (d) Unit of Petrochemicals (e) Segment Revenue (for Other Unit of Petrochemicals (e) Other Business Activities (e) Other Business Activiti			120.6	13.43	130 435 00	100 200 40		
C) Other Business Activities			•					
Sub-total 130,204.44 139,985.13 114,187.91 491,167.56 5,247.75 5,117.71 3,721.30 17,957.47 124,956.69 134,867.42 110,466.61 473,210.09 17,957.47 124,956.69 134,867.42 110,466.61 473,210.09 17,957.47 124,956.69 134,867.42 110,466.61 473,210.09 17,957.47 17,006 17,006.61 17,006 17,								
TOTAL REVENUE 5,247.75 5,117.71 3,721.30 17,957.47 124,956.69 134,867.42 110,466.61 473,210.09 17,957.47 124,956.69 134,867.42 110,466.61 473,210.09 17,957.47 124,956.69 134,867.42 110,466.61 473,210.09 17,957.47 17,		* * * * * * * * * * * * * * * * * * * *						
124,956.69 134,867.42 110,466.61 473,210.09							•	
2. SEGMENT RESULTS: (a) Profit Before Tax, Interest income, Finance Cost, Dividend and Exceptional Items from each segment i) Sale of Petroleum Products ii) Sale of Petrochemicals iii) Other Business Activities 219.44 2217.31 2217		TOTAL REVENUE						
(a) Profit Before Tax, Interest Income, Finance Cost, Dividend and Exceptional Items from each segment 1) Sale of Petroleum Products 1) Sale of Petroleum Products 219.44 128.82 242.54 1,002.35 11) Other Business Activities 27.81 (2.56) 50.15) 10,031.89 1,759.24 13,716.23 (b) Finance Cost (c) Other un-allocable expenditure (Net of un-allocable income) (d) Exceptional Items (Refer Note 5) PROFIT BEFORE TAX (a-b-c+d) 3. CAPITAL EMPLOYED: (Segment Assets - Segment Liabilities) (a) Sale of Petroleum Products (b) Sale of Petroleum Products (c) Other Business Activities (d) Unallocable - Corporate (e) Other Business Activities (e) Sale of Petroleum Products (f) Sale of Petroleum Products (g) Sale of Petrole	•		·			110,400.01	4/3,210.09	
Dividend and Exceptional Items from each segment 1,970.06 9,905.63 1,572.85 12,882.90 1,582 of Petrochemicals 1,970.06 12,944 128.82 242.54 1,002.35 1,0	Z.							
Sale of Petroleum Products 1,970.06 9,905.63 1,572.85 12,882.90		(a) Profit Before Tax, Interest Income, Finance Cost,						
ii) Sale of Petrochemicals iii) Other Business Activities Sub-total (a) (b) Finance Cost (c) Other un-allocable expenditure (Net of un-allocable income) (d) Exceptional items (Refer Note 5) (c) Exceptional items (Refer Note 5) (d) Exceptional items (Refer Note 5) (e) Sale of Petrochemicals (a) Sale of Petrochemicals (b) Sale of Petrochemicals (c) Other un-allocable expenditure (Net of un-allocable income) (d) Exceptional items (Refer Note 5) (d) Exceptional items (Refer Note 5) (e) Gagment Assets - Segment Liabilities) (a) Sale of Petrochemicals (b) Sale of Petrochemicals (c) Other Business Activities (c) Other Business Activities (d) Unallocable - Corporate (d) Unallocable - Corporate (52,722,78) (70,019,34) (58,112,14) (70,019,34)		Dividend and Exceptional Items from each segment						
19 19 19 19 19 19 19 19		I) Sale of Petroleum Products	1,97	70.06	9.905.63	1.572.85	12 002 00	
Sub-total (a) 27.81 (2.56) (56.15) (169.02)			21	19.44	-			
(b) Finance Cost (c) Other un-allocable expenditure (Net of un-allocable income) (d) Exceptional Items (Refer Note 5) 2,217.31 (1,801.61) (2,726.46) (2,726.46) (3,818.57 (3,531.0) (45.61)			2	27.81	(2.56)			
(b) Finance Cost (c) Other un-allocable expenditure (Net of un-allocable income) (d) Exceptional Items (Refer Note 5) PROFIT BEFORE TAX (a-b-c+d) 3,550.59 12,296.27 3,093.23) 3. CAPITAL EMPLOYED: (Segment Assets - Segment Liabilities) (a) Sale of Petroleum Products (b) Sale of Petroleum Products (c) Other Business Activities (d) Unallocable - Corporate (52,722.78) (70,019.34) (58,112.14) (70,019.34)		Sub-total (a)	2,21	7.31				
(c) Other un-allocable expenditure (Net of un-allocable income) (d) Exceptional Items (Refer Note 5) PROFIT BEFORE TAX (a-b-c+d) 3,550.59 12,296.27 3,093.23) 3,550.59 12,296.27 3,093.23) 9,925.51 3. CAPITAL EMPLOYED: (Segment Assets - Segment Liabilities) (a) Sale of Petrocleum Products (b) Sale of Petrochemicals (c) Other Business Activities (d) Unallocable - Corporate (52,722.78) (70,019.34) (58,112.14) (70,019.34)		(h) Flance Cost			•	7. 40127	13,710,23	
(I,801.61) (2,726.46) 3,818.57 453.10 (d) Exceptional items (Refer Note 5) 445.61 536.02 436.29 1,746.80 PROFIT BEFORE TAX (a-b-c+d) 3,550.59 12,296.27 (3,093.23) 9,925.51 3. CAPITAL EMPLOYED: (Segment Assets - Segment Liabilities) (a) Sale of Petroleum Products 104,945.12 119,077.84 99,294.22 119,077.84 (b) Sale of Petroleum Products 15,548.92 16,207.47 16,493.68 16,207.47 (c) Other Business Activities 683.27 726.11 360.86 726.11 TOTAL (59,454.52 16,00.01)			91	3.94	998.10	1,470,19	5 094 42	
(d) Exceptional items (Refer Note 5) (e) Add 5.61 (f) Add 5.61 (g) Add 5.62 (g) Add 5.62 (g) Add 5.62 (h) Sale of Petroleum Products (g) Sale of Petroleum Prod		(c) Other un-allocable expenditure (Net of				-, -, 4,25	3,004.42	
## Additional realist (Refer Note 5) ## Addition ## Add			(1,80	1.61)	(2,726.46)	3,818,57	/I53 10	
PROFIT BEFORE TAX (a-b-c+d) 3,550.59 12,296.27 (3,093.23) 9,925.51 3. CAPITAL EMPLOYED: (Segment Assets - Segment Liabilities) (a) Sale of Petroleum Products (b) Sale of Petrochemicals (c) Other Business Activities (d) Unallocable - Corporate (52,722.78) (70,019.34) (70,019.34)		(a) exceptional items (kelet Mote 2)	. 44	5.61	536.02			
3. CAPITAL EMPLOYED: (Segment Assets - Segment Liabilities) (a) Sale of Petroleum Products (b) Sale of Petrochemicals (c) Other Business Activities (d) Unallocable - Corporate (52,722,78) (70,019,34) (70,019,34) (70,019,34)		DROET DECORE TAY (a. b)					2,740.00	
3. CAPITAL EMPLOYED: (Segment Assets - Segment Liabilities) (a) Sale of Petroleum Products (b) Sale of Petroleumicals (c) Other Business Activities (d) Unallocable - Corporate (52,722,78) (70,019,34) (58,112,14) (70,019,34)		LUCLU BELOVE INX (9-D-C+0)	3,55	0.59	12,296.27	(3,093,23)	9,925.51	
(Segment Assets - Segment Liabilities) (a) Sale of Petroleum Products 104,945.12 119,077.84 99,294.22 119,077.84 (b) Sale of Petrochemicals 15,548.92 16,207.47 16,493.68 16,207.47 (c) Other Business Activities 683.27 726.11 360.86 726.11 (d) Unallocable - Corporate (52,722.78) (70,019.34) (58,112.14) (70,019.34) TOTAL 68,454.53 56,003.03 (58,112.14) (70,019.34)							5,525.5%	
(Segment Assets - Segment Liabilities) (a) Sale of Petroleum Products 104,945.12 119,077.84 99,294.22 119,077.84 (b) Sale of Petrochemicals 15,548.92 16,207.47 16,493.68 16,207.47 (c) Other Business Activities 683.27 726.11 360.86 726.11 (d) Unallocable - Corporate (52,722.78) (70,019.34) (58,112.14) (70,019.34) TOTAL 68,454.53 56,003.03 (58,112.14) (70,019.34)	3.	CAPITAL EMPLOYED						
(a) Sale of Petroleum Products (b) Sale of Petrochemicals (c) Other Business Activities (d) Unallocable - Corporate (e) Unallocable - Corporate (52,722,78) (63,945,122,14) (64,945,122,18) (70,019,34) (70,019,34) (70,019,34)								
(b) Sale of Petrochemicals 104,545.12 119,077.84 99,294.22 119,077.84 (c) Other Business Activities 15,548.92 16,207.47 16,493.68 16,207.47 (d) Unallocable - Corporate (52,722.78) (70,019.34) (58,112.14) (70,019.34) TOTAL		(a) Sale of Petroleum Products						
(c) Other Business Activities 15,548.92 16,207.47 16,493.68 16,207.47 (d) Unallocable - Corporate (52,722.78) (70,019.34) (58,112.14) (70,019.34) (70,019.34)			•		119,077.84	99,294.22	119.077.84	
(d) Unallocable - Corporate 683.27 726.11 360.86 726.11 TOTAL (52,722.78) (70,019.34) (58,112.14) (70,019.34)					16,207.47	16,493.68		
TOTAL (52,722.78) (70,019.34) (58,112.14) (70,019.34)						360.86	•	
69 A54 52 CF 002 00 TO 005 TO						(58,112.14)		
			68,45	4.53	65,992,08			

A. Segment Revenue comprises Net sales/income from operations (Net of excise duty) and Other Operating Income.

B. Other Business segment of the Corporation comprises; Sale of Gas, Oil & Gas Exploration Activities, Explosives & Cryogenic Business and Wind Mill & Solar Power Generation.

C. Figures for the previous periods have been re-arranged wherever necessary.

BY ORDER OF THE BOARD

(P K GOYAL) DIRECTORYFINANCE)

Re

Place: Dated:

New Delhi

August 12, 2014

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस: 'इंडियनऑयल भवन', जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office: 'IndianOil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel.: 022-26447616 • Fax: 022-26447961

Email id: investors@indlanoil.in • website: www.iocl.com



Secretarial Department

No.Secl/Listing

12th August, 2014

The Corporate Relationship Department, BSE Ltd.

1st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: Limited Review Report on Unaudited Financial Results for the period ended 30th June, 2014

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith Limited Review Report certified by the Statutory Auditors in respect of the Unaudited Financial Results for the period ended 30th June, 2014.

Thanking you,

Yours faithfully, For Indian Oil Corporation Ltd.

(Raju Ranganathan) Company Secretary

Encl: As above.

To the Board of Directors

Indian Oil Corporation Limited

New Delhi

Limited Review Report of the Statutory Auditors on the Unaudited Standalone Financial Results for the guarter ended on June 30, 2014

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Indian Oil Corporation Limited (the Company) for the quarter ended on June 30, 2014 except for the disclosures regarding (a) 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us, (b) net under-realization as appearing in note no. 4c which is based on estimation made by the management and (c) 'Average Gross Refinery Margin' stated in note no. 3. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor' of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. As stated in Note No 7 of the financial results, the Company has continued to provide depreciation at the rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956, pending determination of estimated useful life and componentisation of assets as required under Schedule II of the Companies Act, 2013. The impact of this matter on depreciation and profit for the quarter under review, is not quantified. Hence, we are unable to comment on the same.
- 4. Based on our review conducted as above, except for the effects of the matter described in the above paragraph, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 read with the general circular 15/2003 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting









practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

JAIPUR

M/S. DASS GUPTA & **ASSOCIATES**

M/S, PARAKH & CO.

M/S. J GUPTA & CO.

M/S. G M KAPADIA &

CO.

Chartered Accountants Chartered Accountants Chartered Accountants (Firm Regn. No.000) (Firm Regn. No.0014756) (Firm Regn. No.000) 12N)

Chartered Accountants

(₽1xm Regn.No.104/167W)√√

(CA. NARESH'KUMAR)

Partner WDEIN

CHARTERED

SHARMA) Partner

Partner

Tored Accou

M. No. 082069

M. No. 079236

M. No. 050435

M. No. 048243

Place: New Delhi

Dated: August 12, 2014



INDIAN OIL CORPORATION LIMITED
[CIN - L23201MH1959GOI011388]
Regd. Office: IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051
Website: www.locl.com Email ID: investors@indianoil.in

		UNAUDITED RESULTS FOR THREE MONTHS ENDED				
		30.06.2014	31.03.2014	30.06.2013	FOR YEAR ENDED 31.03.2014	
ART I.	CTATEMPATO				(₹ In Crore)	
	STATEMENT OF STANDALONE UNAUDITED RE	SULTS FOR THE QUARTER E	NDED 30TH JUNE	2014		
A. 1,	FINANCIAL					
1, (a)	Income from operations Net sales/income from operations (Net of excise duty)	·		.•		
(b)	Other operating income	124,666.20	134,668.76	110,233.18	472,176.61	
,	Total income from operations (Net)	290,49	198.66	233.43	1,033.48	
	, and the same of	124,956.69	134,867.42	110,466.61	473,210.09	
2.	Expenses					
	Cost of materials consumed	57,202.42	62,415.56	49,219,59	227 042 04	
(b)		50,024.13	53,926.07	46,424,76	227,012.01 196,237,15	
(c) (d)	**	6,277.44	(1,287.09)	4,391.13	(1,153.00)	
(e)		1,478.38	1,840.36	1,730,93	6,618.97	
(f)	Other Expenses	1,494.88	1,486.61	1,385.75	5,760.09	
• • •	Total expenses	6,277.74	4,326.00	9,866.17	28,889.03	
	•	122,754.99	122,707.51	113,018.33	463,364.25	
3.	Profit/(Loss) from Operations before Other Income,	,			•	
	Finance Cost and Exceptional Items (1-2)	2,201.70	12,159.91	/2 EE4 73)		
		4,202,70	20,133,31	(2,551.72)	9,845.84	
4.	Other Income	1,817.22	598.44	492.39	3,417.29	
5.	Profit/(Loss) before Finance Cost and Exceptional Items (3+4)	4,018.92	12,758.35	/2 0E0 221	·	
5.		7,020.32	12,130,35	(2,059,33)	13,263.13	
э.	Finance Cost	913.94	998.10	1,470.19	5,084.42	
7.	Profit/(Loss) before Exceptional Items (5-6)	3,104.98	11,760.25	(3,529.52)	8,178.71	
8.	Exceptional Items (Refer Note 5)	445.61	F2C 02	•	0,1/0./1	
		445.01	536.02	436.29	1,746.80	
,	Profit/(Loss) Before Tax (7+8)	3,550.59	12,296.27	(3,093.23)	9,925,51	
0.	Tax Expense					
	- Current Tax	639.19	2,802.90	-	2,802.90	
	- Mat Credit Entitlement	•	-	•	2,002.50	
	- Deferred Tax	388.46	103.52		103.52	
	•	1,027.65	2,906.42	-	2,906.42	
1.	Net Profit/(Loss) after Tax (9-10)	2,522.94	9,389.85	(2.002.22)		
	,	<i>L</i> JJ££,34	9,303.03	(3,093.23)	7,019.09	
2.	Paid-up Equity Share Capital (Face value - ₹10 each)	2,427.95	2,427.95	2,427.95	2,427.95	
3,	Reserves excluding revaluation reserves	•			63,564.13	
4.	Formian was Chara (Th.)				03)304.13	
	Farnings per Share (₹) (not annualized) [Basic and Diluted) {Face value - ₹10 each}	10.39	38.67	(12.74)	28.91	
,	concent of the Anne - 410 68CU)	•				
. 1	PHYSICAL (IN MMT)					
	Product Sales					
	- Domestic	18.768	18.039	10 542	***	
	- Export	1,004	0.888	18.543 1.298	71.147	
	Refineries Throughput	12.866	13.577	13.130	4.384 53.126	
. 1	Pipelines Throughput	18.890	18.909	18.537	73,069	
T 11					75,009	
ΓIJ,	SELECTED INFORMTION FOR THE	OHADTED FAIDED SOTH HAD			·	
	PARTICULARS OF SHAREHOLDING	QUARTER ENDED 301H JUN	E 2014			
	Aggregate of Public Shareholding					
	a) Number of Shares	762986920	762986920	511796772	76040	
	b) Percentage of Shareholding (%)	31.43	31.43	21.08	762986920	
. F	romoters and Promoter Group Shareholding		52.75	21.00	. 31.43	
	a) Pledged / Encumbered					
	Number of Shares					
	Percentage of Total Promoters and Promoter	-	. .	•	-	
	Group Shareholding (%)	•	-	_		
	Percentage of Total Share Capital of Company (%)	-		-	•	
	b) Non - Encumbered	,			_	
	Number of Shares	1664965562	1664965562	1916155710	1664965562	
•	Percentage of Total Promoters and Promoter Group Shareholding (%)	***	. = = -			
	Percentage of Total Share Capital of Company (%)	100.00	100.00	100.00	100.00	
	•	68.57	68.57	78,92	68.57	
	NVESTOR COMPLAINTS	//	TIPTA		VAPAD	
P	ending at the Deginning of the quarter	Nii //	0% X	\sim	(A.Y.)	
∕ R	ecelved during the quarter	407//->	$\mathcal{N}(IJI)$	101	14/ 1/	
9	Isposed off during the quarter	407 1	Kokata	1.*11	10/	
- 1. T. R	emaining unresolved at the end of the guarter	NI Cha	i www.qta	1.2.11		
ों	A COOL WANTS OF A PURK PINANA	٣٠ ا ا ١	,	1 %11	TX MOMB	

- The above results have been reviewed and recommended by the Audit Committee in its meeting held on 11th August 2014 and approved by the Board of Directors at its meeting held on 12th August 2014.
- The Financial Results have been reviewed by the Statutory Auditors as required under clause 41 of the listing agreement.
- Average Gross Refining Margin for the period April June 2014 is \$ 2.25 per bbl (April June 2013: \$ 2.66 per bbl).
- 4 a) In line with the scheme formulated by Petroleum Planning and Analysis Cell (PPAC), the Company has received during the period April June 2014, discounts of ₹8107.21 crore (April June 2013: ₹8151.77 crore) on Crude Oil/Products purchased from ONGC/GAIL/OIL/CPCL towards part of the under recovery suffered on sale of regulated products viz. HSD, SKO (PDS) and LPG (Domestic), and the same has been adjusted against the purchase cost.
 - b) The company has accounted for Budgetary Support of ₹6075.63 during the period April June 2014 (April June 2013: ₹4261.29 crore) towards under-recovery on sale of regulated products viz. HSD, SKO (PDS) and LPG (Domestic) in Statement of Profit and Loss as Revenue Grants.
 - c) Consequent to non-revision of retail selling prices in line with international prices and pending crystallization of compensation from Government of India at the year end, the Company has suffered net under-realization of ₹ 1145.50 crore (April June 2013: ₹ 1211.67 crore) on sale of regulated products viz. HSD, SKO (PDS) & LPG (Domestic).
- The company has recovered ₹ 445.61 crore during the period April June 2014 (April June 2013: ₹ 436.29 crore) from the sale of petroleum products in the state of Uttar Pradesh as additional state specific surcharge towards recovery of Entry Tax paid in earlier years in line with MOP&NG order dated 30th March 2013.
- On 29th August 2013, RBI announced a forex swap window for public sector oil companies for meeting its daily US dollar requirements. Income of ₹ 680.56 crore has been accounted as Premium on Forward Contracts and ₹ 64.84 crore as Exchange Gain (Net) on transactions settled during the quarter.
- The Corporation is in process of technically evaluating useful lives of its fixed assets and componentization thereof vis-a-vis the useful lives stated under Schedule-II to the Companies Act, 2013. Pending such evaluation, the Corporation has provided depreciation for the quarter by applying the rates that were applicable for the previous financial year. Its impact is unascertainable at this stage and adjustments shall be carried out in subsequent quarters after finalization of technical evaluation / componentization.
- 8 Impact, if any, on account of impairment of assets will be reviewed at the year end.

Figures for the previous periods have been regrouped wherever necessary.

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		UNA	UNAUDITED RESULTS FOR			
	1	THREE MONTHS ENDED			AUDITED RESULTS	
		30.06.2014	31.03.2014	30.06.2013	FOR YEAR ENDED	
1.	SEGMENTREVENUE			00.00.2013	31.03.2014	
	(a) Sale of Petroleum Products	120,613.43	130,435.90	106,360,46	· · · · · · · · · · · · · · · · · · ·	
	(b) Sale of Petrochemicals	5,017.47	5,355.43		457,269,88	
	(c) Other Business Activities	4,573.54	4,193.80	4,303.93	18,125.73	
	Sub-total	130,204.44	139,985.13	3,523.52	15,771.95	
	Less: Inter-segment Revenue	5,247.75	5,117.71	114,187.91	491,167.56	
	TOTAL REVENUE	124,956.69	134,867.42	3,721.30	17,957.47	
			134,007.42	110,466.61	473,210.09	
2.	SEGMENT RESULTS:					
	(a) Profit Before Tax, Interest Income, Finance Cost,					
	Dividendand Exceptional Items from each segment					
	i) Sale of Petroleum Products	1,970.06	9,905.63	4 575 4-		
	ii) Sale of Petrochemicals	219.44	128.82	1,572.85	12,882.90	
	lii) Other Business Activities	27.81		242.54	1,002.35	
	Sub-total (a)	2,217.31	(2.56) 10,031.89	(56.15)	(169.02)	
	• •	2,217.31	10,031.89	1,759,24	13,716.23	
	(b) Finance Cost	913.94	998.10	4.470		
	(c) Other un-allocable expenditure (Net of	313.34	998.10	1,470.19	5,084.42	
	un-aflocable income)	(1,801.61)	/n mnc 4ct	2012		
	(d) Exceptional Items (Refer Note 5)	445.61	(2,726.46) 536.02	3,818.57	453.10	
		443.01	536.02	436.29	1,746.80	
	PROFIT BEFORE TAX (a-b-c+d)	3,550.59	12 200 07			
	,		12,296.27	(3,093.23)	9,925.51	
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3,	CAPITAL EMPLOYED:				•	
	(Segment Assets - Segment Liabilities)				•	
	(a) Sale of Petroleum Products	104,945.12	119,077.84	00 204 22	440.00	
	(b) Sale of Petrochemicals	15,548.92	16,207.47	99,294.22 16,493.68	119,077.84	
	(c) Other Business Activities	683.27	726.11		16,207.47	
	(d) Una llocable - Corporate	(52,722.78)	(70,019.34)	360.86	726.11	
	TOTAL	68,454.53	65,992.08	(58,112.14)	(70,019.34)	
		00,10-100	03,332.00	58,036.62	65,992.08	

A. Segment Revenue comprises Net sales/income from operations (Net of excise duty) and Other Operating Income.

B. Other Business segment of the Corporation comprises; Sale of Gas, Oil & Gas Exploration Activities, Explosives & Cryogenic Business and Wind Mill & Solar Power Generation.

C. Figures for the previous periods have been re-arranged wherever necessary.

BY ORDER OF THE BOARD

(PK GOYAL) DIRECTOR (FINANCE)

Re

Place:

Dated:

New Delhi

August 12, 2014







