

**THE INDIAN HOTELS COMPANY LIMITED**

CIN: L74999MH1902PLC000183

Registered Office: Mandlik House Mandlik Road Mumbai 400 001 India

Tel 91 22 6639 5515 Fax 91 22 2202 7442

Website: www.tajhotels.comE-mail : investorrelations@tajhotels.com

July 10, 2014

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sirs,

Subject: Sale of The Blue Hotel, Sydney

Pursuant to the relevant clauses of the Listing Agreement, we wish to inform you that Samsara Properties Limited, an offshore wholly owned subsidiary of The Indian Hotels Company Limited (the "Company"), has announced the execution of a share sale deed for the divestment of 100% of its shareholding in The Blue Hotel, in Sydney, in favour of Australia Hotels & Properties Limited (the "Buyer"). The Buyer belongs to the Jhunjhnuwala family controlled Hind Hotels & Properties Group. Based out of Hong Kong, the Hind Group owns and operates hotels and serviced apartments under the Ovolo brand. Subject to fulfilment of certain conditions, the transaction is scheduled to be completed by October 31, 2014 as transfer of a "going concern". The transaction value is A \$ 32 million. The divestment is being undertaken to focus in markets which are core to Taj Group's operations and create liquidity to fund the Company's short to medium term fund requirements for its ongoing expansion in such markets.

You are requested to kindly acknowledge receipt and take the same on record.

Thanking you.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Beejal Desai", written over a horizontal line.

Beejal Desai**Vice President - Legal & Company Secretary**

cc : The Secretary – London Stock Exchange Ltd.