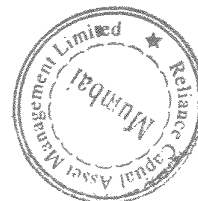


Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	INDIAN HOTELS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund. Contact Address : Reliance Mutual Fund One India Bulls Centre - Tower One 12th floor, Jupiter Mills Compound, Elphinstone Road, Mumbai - 400013. Tel: 022-30994600 / 4614/ 4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Ltd		
5. Details of the acquisition as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	22,666,854	2.8071	2.8071
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	22,666,854	2.8071	2.8071
Details of acquisition			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	10,299,437	5.6652	5.6652
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
Total (a+b+c+d)	10,299,437	5.6652	5.6652



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	22,666,854	2.8071	2.8071
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) Shares pledged with the acquirer			
c) VRs otherwise than by equity shares	10,299,437	5.6652	5.6652
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)	32,966,291	5.4517	5.4517
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Right Issue		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc..	FULLY/ COMPULSORY CONVERTIBLE DEBENTURES - CCD 01MAR2016FV INR 55		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 03, 2014		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs.807,472,787/-		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Equity Capital: Rs. 807,472,787/- CCD Capital: Rs. 9,999,067,540/-		
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,806,540,327/-		

Muneesh Sud
 (Muneesh Sud)
 Chief Legal & Compliance Officer
 Place: Mumbai
 Date: September 5, 2014

