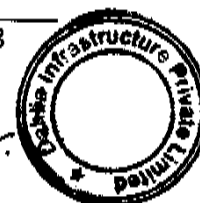


DAHLIA INFRASTRUCTURE PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: Dahlia Infrastructure Private Limited PACs: Mr. Sameer Gehlaut Kritikka Infrastructure Private Limited Jyestha Infrastructure Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Powerscreen Media Private Limited Galax Minerals Private Limited IBREL-IBL Scheme Trust		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>				
(a)	Shares carrying voting rights	Acquirer: 4,100,000 PACs: 145,043,057	0.965% 34.138%	0.957% 33.857%
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)		149,143,057	35.103%	34.814%

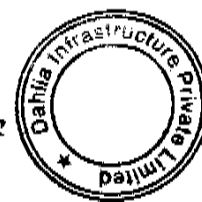
Registered Office: 296 Forest Lane, Neb Sarai, Sainik Farms, New Delhi-110068
(CIN: U70102DL2010PTC201832)



DAHLIA INFRASTRUCTURE PRIVATE LIMITED

Details of acquisition / sale:				
(a)	Shares carrying voting rights acquired/sold	Acquirer: 5,000,000	1.177%	1.167%#
		PACs: Nil	Nil	Nil
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a + b + c +/- d)		5,000,000	1.177%	1.167%
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	Acquirer: 9,100,000	2.142%	2.124%#
		PACs: 145,043,057	34.138%	33.857%#
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a + b + c + d)		154,143,057	36.280%	35.981%
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Open Market		
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 27, 2014		
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 849,745,478/- (comprising 424,872,739 Equity shares of face value Rs. 2/- each)		
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 849,745,478/- (comprising 424,872,739 Equity shares of face value Rs. 2/- each)		
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 856,805,478/- (comprising of (a) 424,872,739 Equity shares of face value Rs. 2/- each fully paid up and (b) 3,530,000 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue)		

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DAHLIA INFRASTRUCTURE PRIVATE LIMITED

- # Computed on the fully diluted share capital of the Company after the said acquisition, as
- * given above in para 10 of this report.

For Dahlia Infrastructure Private Limited



Suresh Jain
Authorized Signatory



Date: August 27, 2014
Place: Mumbai

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