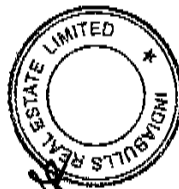


**FORM D**  
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
 [Regulation 13(4), 13(4A) and 13(6)]

**Regulation 13(6) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.**

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/ Director/Officer.	No. & % of shares/voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/Officer.	Date of receipt of allotment/ acquisition/ sale of shares/voting rights	Date of information to company	Mode of acquisition (market purchase/ public rights/preferential offer etc.)	No. & % of shares/voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Dahia Infrastructure Private Limited [PAN: AADCD04141K] 296 Forest Lane, Neb Sarai, Sunik Farms, New Delhi-110068	4,100,000 Equity Shares (0.965%)	August 27, 2014	August 27, 2014	Market Purchase	9,100,000 Equity Shares (2.142%)	Indiabulls Securities Limited SEBI Registration No. INB010875632 (BSE)	BSE	5,000,000 Equity Shares (1.177%)	Rs. 346,649,567.50	N.A.	N.A.

for Indiabulls Real Estate Limited



*[Signature]*  
 Ravi Tejkar  
 Company Secretary

Date : August 27, 2014  
 Place: Mumbai