

## IPL-PPSL SCHEME TRUST

**DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|  |  |   |  |   |
|--|--|---|--|---|
| 1  | Name of the Target Company (TC)  | <b>Indiabulls Power Limited.</b>  |  |   |
| 2  | Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer   | <b>Acquirer: (See Note)</b><br>IPL-PPSL Scheme Trust<br><br><b>PACs: (See Note)</b><br>Indiabulls Infrastructure And Power Limited<br>Mr. Rajiv Rattan<br>Mr. Saurabh Kumar Mittal<br>Heliotrope Real Estate Private Limited<br>Jarul Infrastructure Private Limited<br>Alona Builders and Developers Private Limited<br>Alona Infrastructure Private Limited |  |   |
| 3  | Whether the acquirer belongs to Promoter/Promoter group  | Yes   |  |   |
| 4  | Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited<br>National Stock Exchange of India Limited   |  |   |
| 5  | Details of the acquisition / disposal as follows   | No. of shares   | % w. r. t. total share/voting capital, wherever applicable | % w. r. t. total diluted share/voting capital of the TC |
| <b><u>Before the acquisition/disposal under consideration, holding of:</u></b> |  |   |  |   |
| (a)  | Shares carrying voting rights  | <b>Acquirer:</b><br>20,25,00,000<br><br><b>PACs:</b><br>118,50,00,000   | 7.66%<br><br>44.84%  | 7.65%<br><br>44.74%                                     |
| (b)  | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)  | Nil   | Nil  | Nil   |
| (c)  | Voting rights (VRs) otherwise than by shares   | Nil   | Nil  | Nil   |
| (d)  | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil   | Nil  | Nil   |
| <b>Total (a + b + c + d)</b>   |  | <b>138,75,00,000 (See Note)</b>   | <b>52.50%</b>  | <b>52.39%</b>   |

For IPL-PPSL SCHEME TRUST

*Om Singh*

Trustee

## IPL-PPSL SCHEME TRUST

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| <b>Details of acquisition / sale:</b>            |  |   |               |               |
|--|--|---|---------------|---------------|
| (a)  | Shares carrying voting rights acquired/sold  | NIL   | NIL           | NIL           |
| (b)  | Voting rights (VRs) acquired/ sold otherwise than by shares  | NIL   | NIL           | NIL           |
| (c)  | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold     | NIL   | NIL           | NIL           |
| (d)  | Shares encumbered / invoked/released by the acquirer   | NIL   | NIL           | NIL           |
| <b>Total (a + b + c +/- d)</b>                   |  | NIL (See Note)  | NIL           | NIL           |
| <b>After the acquisition / sale, holding of:</b> |  |   |               |               |
| (a)  | Shares carrying voting rights  | <b>Acquirer:</b><br>20,25,00,000  | 7.66%         | 7.65%         |
|  |  | <b>PACs:</b><br>118,50,00,000   | 44.84%        | 44.74%        |
| (b)  | Shares encumbered with the acquirer  | NIL   | NIL           | NIL           |
| (c)  | Voting rights (VRs) otherwise than by shares   | NIL   | NIL           | NIL           |
| (d)  | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition | NIL   | NIL           | NIL           |
| <b>Total (a + b + c + d)</b>                     |  | <b>138,75,00,000</b> (See Note)   | <b>52.50%</b> | <b>52.39%</b> |
| 6  | Mode of acquisition/ sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / inter-se transfer etc.)  | See Note  |               |               |
| 7  | Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable  | Declassification took Place on July 18, 2014  |               |               |
| 8  | Equity share capital / total voting capital of the target company before the said acquisition / sale   | 2642,93,33,530/- (comprising 264,29,33,353 Equity shares of face value Rs. 10/- each)   |               |               |
| 9  | Equity share capital/total voting capital of the target company after the said acquisition / sale  | 2642,93,33,530/- (comprising 264,29,33,353 Equity shares of face value Rs. 10/- each)   |               |               |
| 10   | Total diluted capital/ voting capital of the target company after the said acquisition / sale  | 2648,50,63,530/- (comprising (a) 264,29,33,353 Equity shares of face value Rs. 10/- each and (b) 55,73,000 equity shares of face value of Rs. 10/- each arising out of exercise of stock options) |               |               |

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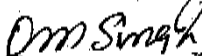
Note:

Consequent to the de-classification of the Promoters / Promoter Group Entities / Persons Acting in Concert with the Promoters (PACs) of the Target Company, intimated by the Target Company to the Exchanges on July 18, 2014 –

- (a) The Promoters / Promoter Group Entities / PACs, as mentioned at Sl. No. 2 above holding an aggregate of 138,75,00,000 Shares (52.50%) of the paid-up capital of the Target Company, shall continue as Promoters / Promoter Group Entities / PACs, of the Target Company, and
- (b) Mr. Sameer Gehlaut, Gloxinia Infrastructure Private Limited, Valerian Real Estate Private Limited, Azalea Infrastructure Private Limited, Mugwort Real Estate Private Limited and Indiabulls Real Estate Limited holding an aggregate of 21,90,50,000 Shares (8.29%) of the paid-up capital of the Target Company, have ceased to be the Promoters / Promoter Group Entities of the Target Company/ PACs with them, with effect from July 18, 2014.

For IPL-PPSL Scheme Trust

For IPL-PPSL SCHEME TRUST

  
Trustee Trustee

Date: July 22, 2014

Place: Gurgaon

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