

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company (TC)	Indiabulls Housing Finance Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	Acquirer: (see Note) Saurabh Kumar Mittal PACs: (see Note) Hespera Infrastructure Private Limited Hespera Properties Private Limited Hespera Real Estate Private Limited Hespera Realty Private Limited Hespera Realcon Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No, Acquirer alongwith PACs form part of the public shareholding.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition/disposal holdings as follows	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC

<u>Before the acquisition under consideration, holding of:</u>				
(a)	Shares carrying voting rights	Acquirer: 1,79,86,518 PACs: 95,15,021	5.38% 2.84%	4.93% 2.61%
(b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e)	Total (a + b + c +d)	2,75,01,539 (see Note)	8.22%	7.54%
<u>Details of acquisition / sale:</u>				
(a)	Shares carrying voting rights acquired/sold	Nil	Nil	Nil
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil

(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/ released by the acquirer	Nil	Nil	Nil
(e)	Total (a + b + c +/- d)	Nil (see Note)	Nil	Nil
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	Acquirer: 1,79,86,518 PACs: 95,15,021	5.38% 2.84%	4.93% 2.61%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil
(e)	Total (a + b + c + d)	2,75,01,539 (see Note)	8.22%	7.54%
6	Mode of acquisition/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / <i>inter se</i> transfer etc.)	see Note		
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	De-classification took place on July 18, 2014		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 66,90,75,982/- (33,45,37,991 Equity shares of face value Rs. 2/- each)		
9	Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 66,90,75,982/- (33,45,37,991 Equity shares of face value Rs. 2/- each)		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs. 72,97,69,874/- (comprising of (a) 33,45,37,991 Equity shares of face value Rs. 2/- each and (b) 30,56,946 Equity shares of face value Rs. 2/- each arising out of exercise of stock options, and (c) 2,72,90,000 outstanding Warrants, convertible into equivalent number of Equity Shares of face value Rs. 2/- each of the Target Company)		

Note:

Consequent to the de-classification of the Promoters / Promoter Group Entities / Persons Acting in Concert with the Promoters (PACs) of the Target Company, intimated by the Target Company to the Exchanges on July 18, 2014, the Acquirer alongwith the PACs, as mentioned at sl no 2

above, holding an aggregate of 2,75,01,539 shares constituting 8.22% of the paid-up capital of the Target Company, have ceased to be the Promoters / Promoter Group Entities of the Target Company/ PACs with them and with effect from July 18, 2014, shall hold these shares under the public category.



Saurabh Kumar Mittal

Date: July 22, 2014

Place: Mumbai