

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	INDIABULLS FINANCIAL SERVICES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HSBC BANK (MAURITIUS) LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	N/A		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	15,396,580	4.9272%	-
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	-
Total (a+b+c)	15,396,580	4.9272%	-

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	232,836	0.0745%	-
b) VRs acquired otherwise than by equity shares	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	-
Total (a+b+c)	232,836	0.0745%	-
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	15,629,416	5.0017%	-
b) VRs otherwise than by equity shares	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	-
Total (a+b+c)	15,629,416	5.0017%	-
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market Purchase		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	05 February 2013		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	312,480,130 shares
9. Equity share capital/ total voting capital of the TC after the said acquisition	312,480,130 shares
10. Total diluted share/voting capital of the TC after the said acquisition	-

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory

Place: Mauritius
Date: 06February 2013


 Alain Hermans
 FII Compliance Officer
 HSBC Bank (Mauritius) Ltd
 As the FII