

PARTICULARS	STANDALONE		CONSOLIDATED
	Audited	Audited	Audited
	Year Ended 31.03.2011	Year Ended 31.03.2010	Year Ended 31.03.2011
Income from Operations	301.24	732.76	313.24
Income from Investments	-	6.25	-
Profit on Sale of Undertaking	12.80	-	12.80
Gain on settlement of Currency swift	-	-	13,053.04
Other Income	450.20	305.92	1,196.64
<b>Total Income</b>	<b>764.24</b>	<b>1,044.93</b>	<b>14,575.72</b>
Staff Cost	7.81	36.22	7.81
Professional Fees	91.96	29.92	305.63
Loss on Liquidation Overseas Subsidiary	-	-	6,184.33
Foreign exchange loss on available for sale investments	-	-	5,150.88
Other Expenses	71.35	81.20	75.30
<b>Total Expenditure</b>	<b>171.12</b>	<b>147.33</b>	<b>11,723.95</b>
Interest & Finance Charges	210.55	27.52	38,168.22
Depreciation	53.09	93.92	53.09
Goodwill on Amalgamation Written Off	37,138.35	-	37,138.35
Non Performing Assets written back	10.44	47.47	10.44
<b>Profit/(Loss) before tax</b>	<b>(36,798.43)</b>	<b>823.63</b>	<b>(72,497.45)</b>
Provision for Tax (including Deferred Tax and excess provision w/back)	(91.56)	(140.77)	1,052.63
<b>Profit / (Loss) after tax</b>	<b>(36,889.99)</b>	<b>682.85</b>	<b>(71,444.82)</b>
Paid-up Equity Share Capital	1,995.66	1,995.66	1,995.66
Reserves (excluding revaluation reserves)	425.40	34,350.73	425.40
Earning Per Share (Basic) (Rs.)	(18.49)	0.35	(35.80)
Earning Per Share (Diluted) (Rs.)	(18.49)	0.33	(35.80)
Aggregate of Non Promoter Shareholding:			
- Number of Shares	51,450,060	51,450,060	51,450,060
- Percentage of Shareholding	25.78%	25.78%	25.78%
<b>Promoters &amp; Promoters Group shareholding</b>			
a) Pledged / Encumbered			
-Number of Shares	Nil	NIL	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA
b) Non-Encumbered			
-Number of Shares	148,116,250	148,116,250	148,116,250
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	74.22%	74.22%	74.22%

Segment wise Revenue, Results and Capital Employed:

Particulars	Year Ended		Year ended
	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)
<b>Segment Revenue:</b>			
Consultancy Services	205.65	498.00	217.65
Financing Activities	279.88	265.51	279.88
Investment Activities	44.02	6.25	13,097.06
<b>Total Revenue</b>	<b>529.55</b>	<b>769.75</b>	<b>13,594.58</b>
<b>Segment Results:</b>			
Consultancy Services	205.10	497.95	217.10
Financing Activities	61.52	173.15	(37,896.14)
Investment Activities	44.02	6.25	1,761.85
Unallocable Income /(Expenses) (net of unallocable expenses including Goodwill on Amalgamation Written Off and provision for taxes )	(37,200.63)	5.50	(35,527.63)
<b>Total Profit / (Loss)</b>	<b>(36,889.99)</b>	<b>682.85</b>	<b>(71,444.82)</b>
<b>Capital Employed:</b>			
Consultancy Services	43.78	380.00	46.76
Financing Activities	(141,142.28)	3,877.85	(141,142.28)
Investment Activities	176,703.50	32,592.92	527,936.39
Others / Unallocated	3,756.70	3,495.62	(76,852.46)
<b>Total Capital Employed</b>	<b>39,361.70</b>	<b>40,346.39</b>	<b>309,988.42</b>

Statement of Assets & Liabilities:

Particulars	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)
<b>SHAREHOLDERS' FUNDS:</b>			
(a) Capital	1,995.66	5,995.66	1,995.66
(b) Shares to be issued on amalgamation	37,582.30	-	37,582.30
(c) Reserves and Surplus	425.40	34,350.73	305,606.95
<b>LOAN FUNDS</b>	<b>141,142.28</b>	<b>373.68</b>	<b>141,142.28</b>
<b>DEFERRED TAX LIABILITY</b>	<b>17.87</b>	<b>0.77</b>	<b>80,907.43</b>
<b>TOTAL</b>	<b>181,163.51</b>	<b>40,720.84</b>	<b>567,234.62</b>
<b>FIXED ASSETS</b>	<b>2,347.97</b>	<b>2,695.95</b>	<b>2,371.72</b>
<b>INVESTMENTS</b>	<b>176,703.50</b>	<b>32,592.92</b>	<b>527,936.39</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories - stock on hire purchase	-	2,187.23	-
(b) Sundry Debtors	43.78	399.03	46.76
(c) Cash and Bank Balances	715.66	462.41	1,054.19
(d) Other current assets	-	5.43	-
(e) Loans and Advances	1,112.43	3,224.04	1,213.58
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	375.36	533.00	558.38
(b) Provisions	26.13	313.17	26.13
<b>MISCELLANEOUS EXPENDITURE (Not Written Off or Adjusted)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROFIT AND LOSS ACCOUNT</b>	<b>641.66</b>	<b>-</b>	<b>35,196.49</b>
<b>TOTAL</b>	<b>181,163.51</b>	<b>40,720.84</b>	<b>567,234.62</b>

Notes:

- 1 The above financial results were reviewed by the Audit Committee at its meeting held on December 1, 2011 and were approved by the Board of Directors at their meeting held on that date.
- 2 Investor Complaints: Pending as on January 1, 2011 - NIL, received during the quarter - 156, disposed off - 156, balance as on March 31, 2011 - NIL.
- 3 Comparative figures for Consolidated results are not given in view of preparation of consolidated accounts for the first time.

By Order of the Board



Chairman

Date: December 1, 2011  
Place: Mumbai