

(FORMERLY KNOWN AS
INDIA HOME LOANS LTD.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2014

Part I

(` In Lakhs)

Particulars	Standalone			
	Quarter ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited) Refer Note 6	(Unaudited)	(Audited)
₹	₹	₹	₹	
1. Income from operations	50.93	49.28	49.49	202.53
(a) Revenue from operations	50.93	49.28	49.49	202.53
(b) Other Operating Income	-	-	-	-
2. Expenses	39.95	33.37	31.07	125.92
(a) Operating expenditure	-	-	-	-
(b) Employee benefit expense	11.75	11.27	9.91	37.97
(c) Depreciation and amortisation expense	3.72	1.30	0.41	3.47
(d) Other expenses	17.48	39.79	20.75	103.47
(e) Provision / Write off (Net of Write back)	7.00	(18.99)	-	(18.99)
3. Profit(Loss) from operations before other income, finance costs and exceptional items (1-2)	10.98	15.91	18.42	76.61
4. Other Income (Note 2)	1.76	1.85	1.89	6.49
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items(3+4)	12.74	17.76	20.31	83.10
6. Finance Costs	-	0.60	-	1.99
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5+6)	12.74	17.16	20.31	81.11
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	12.74	17.16	20.31	81.11
10. Tax expense	0.72	3.30	3.71	21.20
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	12.02	13.86	16.60	59.91
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	12.02	13.86	16.60	59.91
14. Paid-up Equity Share Capital (see note A) (Face Value ₹ 10/-)	1,094	1,094	1,094	1,094
15. Reserves excluding revaluation reserves	-	-	-	33.43
16. EPS (Not Annualised)				
(a) Basic	0.11	0.13	0.15	0.55
(b) Diluted	0.08	0.10	0.12	0.42

M. H. Fuzon



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Part II : Select Information for the quarter ended 30/06/2014

A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
(a) Number of Shares	4,286,851	4,303,011	4,354,811	4,303,011
(b) Percentage of Shareholding	39.19%	39.33%	39.81%	39.33%
(c) Face Value per share (₹)	10.00	10.00	10.00	10.00
2. Promoter and Promoter group shareholding				
a) Pledged/Encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
-Number of shares	6,653,149	6,636,989	6,585,189	6,636,989
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the Company)	60.81%	60.67%	60.19%	60.67%

Particulars	Quarter ended
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

1. The main business of the Company is to provide loans for purchase or construction of residential houses, all other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) issued by the Institute of Chartered Accountants of India / notified under the Companies Act 2013.

2. Other Income mainly includes Dividend on Mutual Fund ₹ 1.09 lakhs for the quarter ended 30th June, 2014.

3. Company has allotted 40,50,000 warrants convertible into equity shares of face value of ₹ 10/- each to be converted at ₹ 45/- per share as per ICDR Regulations, 2009. Of this 25% warrant amount is received up to 31st March 2013 amounting to ₹ 455.63 Lakhs and the balance will be received by within 18 months i.e 4th August, 2014.

4. During the Quarter, the company has revised depreciation rate on certain fixed asset as per the useful life specified in the companies act 2013 or re-assessed by the company. Based on current estimates, depreciation of ₹ 8,474 on account of assets whose useful life is already exhausted as on 1-4-2014 and deferred tax of ₹ 2,619 thereon have been adjusted to reserve.

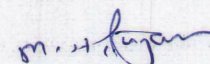
Had there not been any change in useful life of asset, depreciation for the quarter would have been lower by ₹2.15Lacs

5. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 28th July, 2014.

6. The figures for the three months ended 31st March, are the balancing figures between audited figures in respect of the full financial year and the published year to date upto the nine months of the relevant financial year.

7. Figures for the previous quarter ended and year ended have been regrouped / reclassified wherever necessary to make them comparable with figures of the current quarter ended and year ended 31st March, 2014.

FOR INDIA HOME LOAN LIMITED



Mahesh Pujara
Chairman & Managing Director

Place : Mumbai
Date : 28th July, 2014




Tel. : 2288 2027, 2288 2588
Fax : (91-22) 4083 3458
E-mail : info@gpkco.com
gpkco@yahoo.com

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
INDIA HOME LOAN LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **INDIA HOME LOAN LIMITED** ("the Company") for the Quarter ended 30/06/2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30/06/2014 of the Statement, from the details furnished by the Registrars.

For G. P. KAPADIA & Co.
Chartered Accountants
(Firm Registration No. 104768W)


Atul B. Desai
Partner
Membership No. 30850

Place: Mumbai
Date: July 28, 2014