

19th August, 2014

To,
The Secretary,
The Bombay Stock Exchange,
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai- 400001

SUBJECT: BOARD MEETING OUTCOME

BSE CODE: 530979

Dear Sir,

We would like to inform you that the Board Meeting of the company was held on 19th August, 2014 at 03:30 p.m. at the Corporate office of the Company and the Board considered the following.

1. Allotment of 4,30,000 Equity shares of face value of Rs. 10 each at a premium of Rs. 35 per share on account of Conversion of Warrants to the Promoters and Promoter Group.

The details of the allotment is as follows:-

Sr No	Name of the Allotee	Warrants Subscribed	No.of Equity Shares allotted pursuant to conversion of warrants	No. of Securities Forfeited on account of failure to pay balance 75% of the amount	Total Money Received	Total Money Forfeited
1.	Rishabh Siroya	6,50,000	4,00,000	2,50,000	2,08,12,500	28,12,500 (2,50,000*45*25%)
2.	Subhash Patel	50,000	15,000	35,000	10,68,750	3,93,750 (35,000*45*25%)
3.	Bhavin Pujara	3,50,000	15,000	3,35,000	44,43,750	37,68,750 (3,35,000*45*25%)
	Total	10,50,000	4,30,000	6,20,000	2,63,25,000	69,75,000

2. Details of the Securities not subscribed:-

a. Promoter and Promoter Group

Sr No	Name of the Allotee	Warrants Subscribed	No. of Equity Shares allotted pursuant to conversion of warrants	No. of Securities Forfeited on account of failure to pay balance 75% of the amount	Total Money Received	Total Money Forfeited
1.	Mahesh Pujara	4,50,000	0	4,50,000	50,62,500	50,62,500
2.	Mitesh Pujara	3,50,000	0	3,50,000	39,37,500	39,37,500
3.	Vilas Pujara	3,50,000	0	3,50,000	39,37,500	39,37,500
4.	Ashok Patel	2,00,000	0	2,00,000	22,50,000	22,50,000
5.	Daksha Patel	3,00,000	0	3,00,000	33,75,000	33,75,000
	Total	16,50,000	0	16,50,000	1,85,62,500	1,85,62,500

b. Non Promoter

Sr No	Name of the Allotee	Warrants Subscribed	No. of Equity Shares allotted pursuant to conversion of warrants	No. of Securities Forfeited on account of failure to pay balance 75% of the amount	Total Money Received	Total Money Forfeited
1.	Bhavin Parikh	3,00,000	0	3,00,000	33,75,000	33,75,000
2.	Arun Shirke	1,00,000	0	1,00,000	11,25,000	11,25,000
3.	Vinod Patel	1,00,000	0	1,00,000	11,25,000	11,25,000
4.	Shrenik Khajuria	3,50,000	0	3,50,000	39,37,500	39,37,500
5.	Miten Shroff	5,00,000	0	5,00,000	56,25,000	56,25,000
	Total	13,50,000	0	13,50,000	1,51,87,500	1,51,87,500

Therefore, out of the issue of 40,50,000 convertible warrants, the final subscription of 75 % per warrant was received and credited only for 4,30,000 warrants which have been converted to equity and allotted as on today.

A sum of Rs. 4,07,25,000 being the initial subscription of the balance warrants have been forfeited since the final payment of 75 % have not been received by the due date of 4th August, 2014.

Kindly acknowledge and take on record the same.

Thanking you,

FOR INDIA HOME LOAN LIMITED

DIRECTOR

M. H. Pujara

