



THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
P.A. Puram, Chennai - 600 028. Phone : 044-28521526 Telefax : 044-2851 7198 Grams : 'INDCEMENT'

SH/BSE/

BY FAX NO.(022) 2272 3121/2037/2041/3719/2061

26.05.2014

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rounda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Dear Sirs,

Sub.: Outcome of Board Meeting**Ref.: Our letters dated 09.05.2014 and 21.05.2014**

The Board of Directors of our Company at the meeting held today:

- (a) approved the audited financial accounts for the year ended 31.03.2014. We enclose a copy of the financial results along with Auditors' Report under Clause-41 of the Listing Agreement. The said financial results will be published tomorrow i.e. 27.05.2014 in 'THE HINDU', 'Dina Thanthi' and other leading English newspapers;
- (b) approved the updated 'Scheme of Amalgamation and Arrangement between Trinetra Cement Limited (First Transferor Company), a listed company and Trishul Concrete Products Limited (Second Transferor Company), an unlisted company (both the companies being our subsidiary companies) with The India Cements Limited (Transferee Company) and their respective shareholders. There is no change in the share exchange ratio communicated, vide our letter dated 26.02.2014. In terms of Clause 24(f) of the Listing Agreement, we shall be filing the aforesaid Scheme along with other documents separately for your approval; and
- (c) recorded the exit of our Company from Corporate Debt Restructuring System.

Further, Credit Analysis & Research Limited (CARE) has revised the ratings assigned to our bank facilities as under:

Long term bank facilities : 'CARE A+' to 'CARE A'

Short term bank facilities : 'CARE A1+' to 'CARE A1'.

CARE has placed the above ratings under "Credit Watch" in view of the recent developments involving the proposed merger of Trinetra Cement Limited and Trishul Concrete Products Limited (both the companies being our subsidiaries) with our Company.

Thanking you,

Yours faithfully,
for THE INDIA CEMENTS LIMITED

SR PRESIDENT &
COMPANY SECRETARY

Encl: As above

Registered Office : Dhruv Building, 827, Anna Salai, Chennai - 600 002.

E-mail : investor@indiacements.co.in www.indiacements.co.in

CIN: L28730TN2005PLC000001



Coromandel
Cement