



Continuation Sheet

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	India Cements Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Ltd		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited Madras Stock Exchange Limited		
Details of the acquisition / disposal as follows	No. of shares (of ₹10 each)	% w.r.t. total share/ voting capital wherever applicable *	% w.r.t. total diluted share/voting capital of the TC **
Before the acquisition / disposal (Release of Pledge), under consideration, holding (by way of Pledge) of:			
(a) Shares carrying voting rights	-	-	-
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,83,00,000#	9.21%	9.21%
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(e) Total (a+b+c+d)	2,83,00,000	9.21%	9.21%
Details of acquisition / disposal (Release of Pledge)			
(f) Shares carrying voting rights	-	-	-
(g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	90,00,000	2.93%	2.93%
(h) Voting rights (VR) otherwise than by shares	-	-	-
(i) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(j) Total (f+g+h+i)	90,00,000	2.93%	2.93%



Continuation Sheet

After the acquisition / disposal (Release of Pledge), holding (by way of Pledge) of:			
(k) Shares carrying voting rights	-	-	-
(l) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1,93,00,000	6.28%	6.28%
(m) Voting rights (VR) otherwise than by shares	-	-	-
(n) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
(o) Total (k+l+m+n)	1,93,00,000	6.28%	6.28%
Mode of acquisition / disposal (e.g. open market/ off-market / public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Release of pledge on Shares.		
Date of acquisition / disposal of shares (date of confirmation of release of pledge) /VR or Date of receipt of intimation of allotment of shares, whichever is applicable	December 17, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / disposal (Number of Shares)	30,71,78,657		
Equity share capital / total voting capital of the TC after the said acquisition / disposal (Number of Shares)	30,71,78,657		
Total diluted shares/voting capital of the TC after the said acquisition (Number of Shares)	30,71,78,657		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

As per the disclosure made on October 21, 2014, the Corporation held 2,80,00,000 (9.12%) equity shares. On November 5, 2014, a pledge was created on 3,00,000 (0.10%) equity shares. Hence, as on the date of disclosure, the Corporation holds 2,83,00,000 (9.21%) equity shares as pledge.

Signature:

Name: Girish V. Koliyote

Designation: Company Secretary

Place: Mumbai

Date: December 17, 2014