

India Cements Capital Limited		Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002		Email : sec@iccaps.com , Website : www.iccaps.com		Corporate Identity No.(CIN): L65191TN1985PLC012382	
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2014							
		(Rs. in lakhs)					
PART - I	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-09-2014 (UNAUDITED)	30-06-2014 (UNAUDITED)	30-09-2013 (UNAUDITED)	30-09-2014 (UNAUDITED)	30-09-2013 (UNAUDITED)	31-03-2014 (AUDITED)
	Income						
	Gross Revenue from Operation	10271.33	11299.65	11704.50	21571.28	23759.06	42308.70
	Less: Direct Cost	10195.57	11209.28	11620.40	21404.83	23583.92	41980.65
a)	Net Income from Operation	75.76	90.69	84.10	166.45	175.14	328.05
b)	Other Operating Income	24.97	25.18	27.25	50.15	47.38	89.40
	Total	100.73	115.87	111.35	216.60	222.52	417.45
	Expenses						
a)	Employee benefit expenses	49.88	52.02	63.38	101.88	116.06	207.77
b)	Other expenses	40.18	35.12	37.72	75.30	71.23	161.44
c)	Depreciation	5.04	7.20	3.24	12.24	7.86	14.66
	Total	95.08	94.34	104.34	189.42	194.95	383.77
	Profit from operation before other income and finance costs	5.65	21.53	7.01	27.18	27.57	33.68
	Other Income	1.32	1.03	1.14	2.38	1.94	4.73
	Profit before Finance Cost and Tax	6.97	22.56	8.15	29.53	29.51	38.41
	Finance Cost	0.56	1.01	1.97	1.67	4.75	10.13
	Profit before Tax	6.41	21.55	6.18	27.86	24.76	28.28
	Tax Expenses	2.08	2.80	2.63	4.88	8.09	4.61
	Net Profit for the period/year	4.33	18.75	3.55	23.10	16.67	23.67
	Paid-up Equity Capital (face value of share - Rs 10/- each)	2170.82	2170.82	2170.82	2170.82	2170.82	2170.82
	Reserves excluding revaluation reserves						491.57
	Earnings Per Share Basic and Diluted (not annualised for the quarters)	0.02	0.09	0.02	0.11	0.08	0.11
PART II							
A. PARTICULARS OF SHAREHOLDING							
Public Shareholding							
	- Number of Shares	5447610	5447610	5447610	5447610	5447610	5447610
	- Percentage of Shareholding	25.10	25.10	25.10	25.10	25.10	25.10
Promoters and Promoter Group Shareholding							
		74.90	74.90	74.90	74.90	74.90	74.90
a)	Pledge/Encumbered						
	-Number of Shares	--	--	--	--	--	--
	-Percentage of Shares (to total Shareholding of promoters & promoter group)	--	--	--	--	--	--
	-Percentage of shares(to total share capital of the company)	--	--	--	--	--	--
b)	Non-encumbered						
	-Number of Shares	16258590	16258590	16258590	16258590	16258590	16258590
	-Percentage of Shares (to total Shareholding of promoters & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares(to total share capital of the company)	74.90	74.90	74.90	74.90	74.90	74.90
B. INVESTOR COMPLAINTS							
Quarter ended September 30, 2014							
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

PARTICULARS	(Rs. in lakhs)	
	STANDALONE	
	30-09-2014 UNAUDITED	31-03-2014 AUDITED
Shareholders' Funds		
a) Capital	2170.82	2170.82
b) Reserves and Surplus	502.19	491.57
Total	2672.81	2662.39
Non-current liabilities		
(a) Long-term borrowings	3795.85	3819.52
Total	3795.85	3819.52
Current Liabilities		
(a) Short-term borrowings	243.97	174.10
(b) Other current liabilities	306.83	258.13
Total	550.80	430.23
TOTAL OF EQUITY AND LIABILITIES	7019.46	6911.94
ASSETS		
Non-current assets		
a) Fixed Assets	57.05	76.88
b) Non-current investments	536.73	536.73
c) Long-term loans and advance	5129.93	5144.21
Total	5723.71	5757.80
Current assets		
(a) Trade receivables	478.75	290.67
(b) Cash and Cash equivalents	531.44	564.30
(c) Short-term loan and advances	14.99	9.55
(d) Other current assets	270.57	289.62
Total	1295.75	1154.14
TOTAL OF ASSETS	7019.46	6911.94

Notes:

- The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 12th November, 2014.
- The Company is Primarily engaged in buying & selling of Foreign Currencies.
- Other Operating Income includes: (a) Income from air-tolling (b) Forex Advisory Services. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standards 17 "Segment reporting".
- The Income Tax demand of Rs. 25.79 cr. relating to the Financial Year 2005-06, raised in December 2011 was nullified by the Commissioner of Income Tax (Appeals) in his order dated 25/05/2012, however, the Department has appealed before the Income Tax Appellate Tribunal and this appeal is pending disposal. Tax Counsel handling this case has opined that provision is not necessary at this stage.
- The transfer to mandatory Statutory Reserve out of Profit will be considered in the Final Accounts based on the Profit after Tax for the Current Financial Year.
- Depreciation on Fixed Assets has been provided in accordance with Part C of schedule II of the Companies Act 2013, resulting in an extra charge of depreciation for the period ended 30/09/2014, by Rs 5.64 lakhs.
- Tax expense for the current quarter represents Income Tax Net of Deferred Tax adjusted.
- The wholly owned subsidiary company namely, India Cements Investments Services Limited, has earned Profit before Tax of Rs. 6.11 lakhs in the current quarter.
- The figures for the corresponding half year ended 30/09/2013, have been reclassified/regrouped to make them comparable.
- A limited review of the quarterly results has been carried out by Statutory Auditors.

By Order of the Board

N. SRINIVASAN
Chairman

Place : Chennai-600 002
Date : 12/11/2014

CERTIFIED TRUE COPY

For INDIA CEMENTS CAPITAL LIMITED

E. JAYASHREE
Company Secretary

M/s. S. VISWANATHAN

Chartered Accountants
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

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LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF DIRECTORS OF INDIA CEMENTS CAPITAL LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai - 600 002** for the period ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **30th September, 2014** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.VISWANATHAN
CHARTERED ACCOUNTANTS
Regn.No.004770S

Chella K Srinivasan



Chella K Srinivasan
Partner

Membership No. 023305

Place : Chennai - 600 004
Date : 12th November, 2014.