

India Cements Capital Limited		Corporate Identity No.(CIN): L65191TN1986PLC012362			
Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002 Email : secr@iccaps.com , Website : www.iccaps.com		STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014			
		(Rs. in lakhs)			
PART - I	PARTICULARS	Quarter Ended			Year Ended
		30-06-2014 (UNAUDITED)	31-03-2014 (UNAUDITED)	30-06-2013 (UNAUDITED)	31-03-2014 (AUDITED)
Income					
Gross Revenue from Operation		11299.85	9670.07	12054.56	42308.70
Less: Direct Cost		11209.26	9589.19	11963.52	41980.65
a) Net Income from Operation		90.69	80.88	91.04	328.05
b) Other Operating Income		25.18	20.61	20.13	68.40
Total		116.87	101.69	111.17	417.45
Expenses					
a) Employee benefit expenses		52.02	44.46	52.66	207.77
b) Other expenses		35.12	56.66	33.51	161.44
c) Depreciation		7.20	3.11	4.42	14.56
Total		94.34	104.23	90.61	383.77
Profit/(Loss) from operation before other income and finance costs		21.53	(2.54)	20.56	33.68
Other Income		1.03	1.84	0.80	4.73
Profit/(Loss) before Finance Cost and Tax		22.56	(0.70)	21.36	38.41
Finance Cost		1.01	2.95	2.78	10.13
Profit/(Loss) before Tax		21.55	(3.65)	18.58	28.28
Tax Expenses		2.80	(5.66)	5.46	4.61
Net Profit for the period/year		18.75	2.01	13.12	23.67
Paid-up Equity Capital (face value of share - Rs 10/- each)		2170.62	2170.62	2170.62	2170.62
Reserves excluding revaluation reserves					491.57
Earnings Per Share Basic and Diluted (not annualised for the quarters)		0.08	0.01	0.06	0.11
PART II					
A. PARTICULARS OF SHAREHOLDING					
Public Shareholding					
- Number of Shares					
	5447610	5447610	5447610	5447610	5447610
- Percentage of Shareholding					
	25.10	25.10	25.10	25.10	25.10
Promoters and Promoter Group Shareholding					
	74.90	74.90	74.90	74.90	74.90
a) Pledge/Encumbered					
-Number of Shares					
	-	-	-	-	-
-Percentage of Shares (to total Shareholding of promoters & promoter group)					
	-	-	-	-	-
-Percentage of shares(to total share capital of the company)					
	-	-	-	-	-
b) Non-encumbered					
-Number of Shares					
	16258590	16258590	16258590	16258590	16258590
-Percentage of Shares (to total Shareholding of promoters & promoter group)					
	100.00	100.00	100.00	100.00	100.00
-Percentage of shares(to total share capital of the company)					
	74.90	74.90	74.90	74.90	74.90
B. INVESTOR COMPLAINTS					
		Quarter ended June 30, 2014			
Pending at the beginning of the quarter		Nil			
Received during the quarter		Nil			
Disposed of during the quarter		Nil			
Remaining unresolved at the end of the quarter		Nil			

Notes:

- The above financial results reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th August, 2014.
- The Company is Primarily engaged in buying & selling of Foreign Currencies.
- Other Operating Income includes (a) income from air ticketing (b) Forex Advisory Services. Since, the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard 17 " Segment reporting".
- The Income Tax demand of Rs. 25.79 cr, relating to the Financial Year 2005-06, raised in December 2011 has been nullified by the Commissioner of Income Tax (Appeals) in his order dated 25/05/2012, however, the Department has appealed before the Income Tax Appellate Tribunal and this appeal is pending disposal. Tax Counsel handling this case has opined that provision is not necessary at this stage.
- The transfer to mandatory Statutory Reserve out of Profit will be considered in the Final Accounts based on the Profit after Tax for the Current Financial Year.
- a) In accordance with requirement of Part C of schedule II to Companies Act 2013, the carrying value of the depreciable assets has been adjusted based on useful life of Asset resulting in Rs. 12.48 lakhs which has been charged against opening balance of retained earning in the Balance Sheet.
b) Due to change in the basis of depreciation, the depreciation charged for the current quarter is Rs. 7.20 lakhs.
- Tax expense for the current quarter represents Income Tax Net of Deferred Tax adjusted.
- The wholly owned subsidiary company namely, India Cements Investments Services Limited, has earned Profit before Tax of Rs. 14.37 lakhs in the current quarter.
- Figures for the quarter ended 31st March 2014 are the balancing figures between those for the three quarter ended 31st December 2013 and the audited figures of the year ended 31st March 2014.
- The figures for the corresponding quarter ended 30/06/2013, have been reclassified/regrouped to make them comparable.
- A limited review of the quarterly results has been carried out by Statutory Auditors.

CERTIFIED TRUE COPY

For INDIA CEMENTS CAPITAL LIMITED

E. JAYASHREE
Company Secretary

By Order of the Board

N. SRINIVASAN
Chairman

Place : Chennai-600 002
Date : 07/08/2014

M/s. S. VISWANATHAN

Chartered Accountants,
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

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**LIMITED REVIEW REPORT OF THE AUDITORS TO THE BOARD OF
DIRECTORS OF
INDIA CEMENTS CAPITAL LIMITED**

We have reviewed the accompanying statement of Unaudited Financial Results of **India Cements Capital Limited, Chennai - 600 002** for the period ended **30th June, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results for the period ended **30th June, 2014** prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed, in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. S.VISWANATHAN
CHARTERED ACCOUNTANTS
Regn.No.004770S**

Chella K Srinivasan

**Chella K Srinivasan
Partner**

Membership No. 023305



Place : Chennai - 600 004
Date : 7th August, 2014.