

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	IndiaNivesh Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Balashri Commercial Limited (Acquirer) PAC's: 2. Sneh Shares & Securities Private Limited 3. IndiaNivesh Capitals Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights			
1. Balashri Commercial Limited	13,99,173	3.71%	N.A.
2. Sneh Shares & Securities Private Limited	1,67,53,000	44.38%	N.A.
3. IndiaNivesh Capitals Limited	17,97,070	4.76%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
1. Balashri Commercial Limited	10,00,000	2.65%	N.A.
2. Sneh Shares & Securities Private Limited	Nil	N.A.	N.A.
3. IndiaNivesh Capitals Limited	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>2,09,49,243</b>	<b>55.50%</b>	<b>N.A.</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
1. Balashri Commercial Limited	10,109	0.03%	N.A.
2. Sneh Shares & Securities Private Limited	Nil	N.A.	N.A.
3. IndiaNivesh Capitals Limited	Nil	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer.	Nil	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>10,109</b>	<b>0.03%</b>	<b>N.A.</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
1. Balashri Commercial Limited	14,09,282	3.73%	N.A.
2. Sneh Shares & Securities Private Limited	1,67,53,000	44.38%	N.A.
3. IndiaNivesh Capitals Limited	17,97,070	4.76%	N.A.
b) Shares encumbered with the acquirer			
1. Balashri Commercial Limited	10,00,000	2.65%	N.A.
2. Sneh Shares & Securities Private Limited	Nil	N.A.	N.A.
3. IndiaNivesh Capitals Limited	Nil	N.A.	N.A.

c) VRs otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,09,59,352	55.52%	N.A.
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.09.2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	3,77,50,000 shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,77,50,000 shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Balashri Commercial Limited

*R.S. Mahalan*  
Director



Place: Mumbai

Date: September 26, 2014