

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	IndiaNivesh Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Jupiter Enterprises Limited (Acquirer / Promoter) PAC's 2. Sneh Shares & Securities Private Limited 3. Balashri Commercial Limited		
4. Whether the acquirer belongs to Promoter/Promoter group	Yes		
5. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
6. Details of the acquisition/disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
1. Jupiter Enterprises Limited <i>(shares were already held under Public Category and hence not added up for this header)</i>	17,97,070	4.76%	N.A.
2. Sneh Shares & Securities Private Limited	1,67,53,000	44.38%	N.A.
3. Balashri Commercial Limited	18,06,850	4.79%	N.A.
b) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
Total (a+b+c)	1,85,59,850	49.17%	N.A.

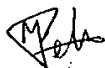
<i>(shares of Jupiter Enterprises Limited were already held under Public Category and hence not added up for this header)</i>			
Details of acquisition/disposal			
a) Shares carrying voting rights acquired/sold			
1. Jupiter Enterprises Limited <i>(shares were already held under Public Category and were re-classified and no fresh acquisition)</i>	17,97,070	4.76%	N.A.
2. Sneh Shares & Securities Private Limited	Nil	N.A.	N.A.
3. Balashri Commercial Limited	Nil	N.A.	N.A.
b) VRs acquired/sold otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
Total (a+b+c)	17,97,070	4.76%	N.A.
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights			
1. Jupiter Enterprises Limited	17,97,070	4.76%	N.A.
2. Sneh Shares & Securities Private Limited	1,67,53,000	44.38%	N.A.
3. Balashri Commercial Limited	18,06,850	4.79%	N.A.
b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	Nil	N.A.	N.A.
Total (a+b+c)	2,03,56,920	53.93%	N.A.

7. Mode of acquisition/disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Refer Note (iii)
8. Date of acquisition/sale of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14.05.2012
9. Equity share capital / total voting capital of the TC before the said acquisition	3,77,50,000 shares
10. Equity share capital/ total voting capital of the TC after the said acquisition	3,77,50,000 shares
11. Total diluted share/voting capital of the TC after the said acquisition	N.A.

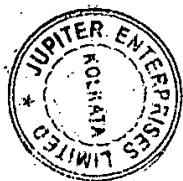
Note:

- (i) NA: Not Applicable.
- (ii) (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (iii) Pursuant to acquisition of equity shares and control over Jupiter Enterprises Limited in compliance with SEBI (SAST) Regulations 1997 by IndiaNivesh Limited (INL) along with Artha Sri Investment Consultants Private Limited (ASICPL), JEL was reclassified as part of the Promoter's Group of INL w.e.f. May 14, 2012 and the existing shareholding of JEL in INL has been reclassified from Public Category to Promoter's Category.

For Jupiter Enterprises Limited



Authorised Signatory



Place: Mumbai

Date: May 14, 2012