

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IndiaNivesh Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Balashri Commercial Limited (Acquirer) PAC's: 2. Sneh Shares & Securities Private Limited 3. IndiaNivesh Capitals Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
1. Balashri Commercial Limited	12,41,144	3.29%	N.A.
2. Sneh Shares & Securities Private Limited	1,67,53,000	44.38%	N.A.
3. IndiaNivesh Capitals Limited	17,97,070	4.76%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
1. Balashri Commercial Limited	10,00,000	2.65%	N.A.
2. Sneh Shares & Securities Private Limited	Nil	N.A.	N.A.
3. IndiaNivesh Capitals Limited	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,07,91,214	55.08%	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
1. Balashri Commercial Limited	69,879	0.19%	N.A.
2. Sneh Shares & Securities Private Limited	Nil	N.A.	N.A.
3. IndiaNivesh Capitals Limited	Nil	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer.	Nil	N.A.	N.A.
e) Total (a+b+c+d)	69,879	0.19%	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. Balashri Commercial Limited	13,11,023	3.47%	N.A.
2. Sneh Shares & Securities Private Limited	1,67,53,000	44.38%	N.A.
3. IndiaNivesh Capitals Limited	17,97,070	4.76%	N.A.
b) Shares encumbered with the acquirer			
1. Balashri Commercial Limited	10,00,000	2.65%	N.A.
2. Sneh Shares & Securities Private Limited	Nil	N.A.	N.A.
3. IndiaNivesh Capitals Limited	Nil	N.A.	N.A.

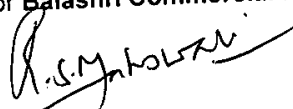
c) VRs otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	2,08,61,093	55.26%	N.A.
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.09.2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	3,77,50,000 shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,77,50,000 shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Balashri Commercial Limited**


Director



Place: Mumbai

Date: September 23, 2014