

INDIANIVESH LIMITED

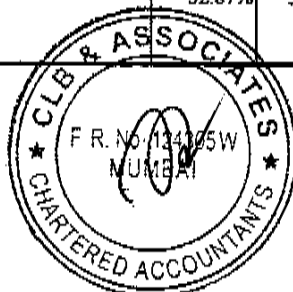
Regd. Office: 601 & 602, Sukh Sagar, N.S.Patkar Marg, Girgaum Chowpatty, Mumbai - 400007

CIN: L99500MH1931PLC001493, Tel No.: 66188800, Fax: 66188899, Email: indianivesh@indianivesh.in, Website: www.indianivesh.in

Statement of Unaudited Standalone Financial Results for the quarter ended September 30, 2014

(Rs. Lakhs)

Particulars	3 months ended			6 months ended		Year ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
Part I						
1 Income from operations						
Net Sales/Income from Operations	0.32	-	-	0.32	-	171.52
Total income from operations (net)	0.32	-	-	0.32	-	171.52
2 Expenses						
(a) Cost of Project Materials & Services	-	-	-	-	-	-
(b) Employee benefits expense	6.96	7.27	7.12	14.23	14.36	29.54
(c) Depreciation Expenses	0.69	0.69	0.45	1.38	0.90	1.81
(d) Other expenses	4.19	2.31	0.83	6.50	3.34	9.61
Total expenses	11.84	10.27	8.40	22.11	18.60	40.96
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(11.53)	(10.27)	(8.40)	(21.80)	(18.60)	130.55
4 Other income	-	-	-	-	-	11.36
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(11.53)	(10.27)	(8.40)	(21.80)	(18.60)	141.91
6 Finance costs	4.23	7.20	12.16	11.43	25.66	59.36
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(15.75)	(17.47)	(20.56)	(33.22)	(44.26)	82.55
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	(15.75)	(17.47)	(20.56)	(33.22)	(44.26)	82.55
10 Tax expense	(0.06)	(0.06)	0.02	(0.12)	1.91	16.96
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(15.68)	(17.41)	(20.58)	(33.09)	(46.18)	65.59
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	(15.68)	(17.41)	(20.58)	(33.09)	(46.18)	65.59
14 Paid-up equity share capital (Face Value of Re. 1 each)	377.50	377.50	377.50	377.50	377.50	377.50
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,166.34
16 Earnings per share before & after extraordinary items (of Re. 1/- each) :						
Basic & Diluted	(0.04)	(0.05)	(0.05)	(0.09)	(0.12)	0.17
Part II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	16790648	17393080	17393080	16790648	17393080	17393080
- Percentage of shareholding	44.48%	46.07%	46.07%	44.48%	46.07%	46.07%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	1000000	1000000	1000000	1000000	1000000	100000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.77%	4.91%	4.91%	4.77%	4.91%	4.91%
- Percentage of shares (as a % of the total share capital of the company)	2.65%	2.65%	2.65%	2.65%	2.65%	2.65%
b) Non - encumbered						
- Number of shares	19959352	19356920	19356920	19959352	19356920	19356920
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	95.23%	95.09%	95.09%	95.23%	95.09%	95.09%
- Percentage of shares (as a % of the total share capital of the company)	52.87%	51.28%	51.28%	52.87%	51.28%	51.28%



B	INVESTOR COMPLAINTS	3 months ended September 30, 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

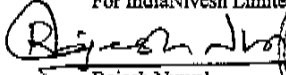
Notes :


1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on November 14, 2014.
2. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended September 30, 2014 in compliance with Clause 41 of the listing Agreement.
3. Pursuant to the notification of Schedule II to Companies Act, 2013 with effect from April 1, 2014, depreciation for the quarter ended September 30, 2014 has been provided as per the requirements of Part C of Schedule II of the Act.
4. There is no separate reportable segment under Accounting Standard - 17 as the Company is having at present only single business segment.
5. Previous figures have been regrouped / rearranged wherever necessary.

Place : Mumbai

Date : November 14, 2014



For IndiaNivesh Limited

 Rajesh Nuwal
 Managing Director



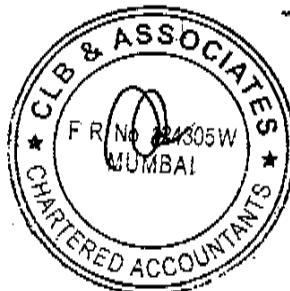
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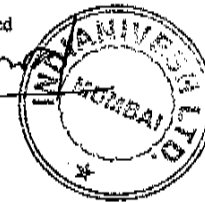
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Statement of Assets and Liabilities		As at	As at
Particulars		Half Year Ended	Year Ended
		(30/09/2014)	(31/03/2014)
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	37750000	37750000
	(b) Reserves and surplus	213324798	216634167
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	251074798	254384167
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	53273900	43180295
	(b) Deferred tax liabilities (net)	216186	228729
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	53490086	43409024
5	Current liabilities		
	(a) Short-term borrowings	25035907	-
	(b) Trade payables	455185	640249
	(c) Other current liabilities	515027	841262
	(d) Short-term provisions	16976561	16976861
	Sub-total - Current liabilities	42982680	18458072
	TOTAL - EQUITY AND LIABILITIES	347547564	316251263
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2019685	2135335
	(b) Non-current investments	276665600	276665600
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	44200	66300
	Sub-total - Non-current assets	278729485	278867235
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	652830	817644
	(e) Short-term loans and advances	67909018	36373136
	(f) Other current assets	256231	193248
	Sub-total - Current assets	68818079	37384028
	TOTAL - ASSETS	347547564	316251263

* Applicable in the case of consolidated statement of assets and liabilities.

Place : Mumbai
Date : November 14, 2014

For IndiaNivesh Limited

Rajesh Nuwal
Managing Director



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

To,
The Board of Directors,
India Nivesh Limited
601/602, Sukh Sagar,
N. S. Patkar Marg,
Girgaon Chowpatty,
Mumbai - 400007

Dear Sir,

Re: Limited Review of the unaudited financial results for the quarter ended 30th September, 2014 pursuant to Clause 41 of the Listing Agreement.

We have reviewed the accompanying statement of unaudited financial results of **India Nivesh Limited** for the quarter ended 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates

Chartered Accountants

F.R.No : 124305W

S. Saruoria

Partner

M.No. 035783

Mumbai

Date: 14/11/2014

