

INDIANIVESH LIMITED

Regd. Office: 601 & 602, Sukh Sagar, N.S.Patkar Marg, Girgaum Chowpatty, Mumbai - 400007

Statement of Unaudited Financial Results for the quarter ended September 30, 2013

(Rs. Lakhs)

	Particulars	3 months ended			6 months ended		Year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
Part I							
1	Income from operations						
	Net Sales/Income from Operations	-	-	(5.26)	-	95.16	208.63
	Total income from operations (net)	-	-	(5.26)	-	95.16	208.63
2	Expenses	-	-	-	-	-	-
	(a) Cost of Project Materials & Services	-	-	-	-	-	-
	(b) Employee benefits expense	7.12	7.24	7.23	14.36	17.68	31.28
	(c) Depreciation Expenses	0.45	0.45	0.59	0.90	0.96	1.92
	(d) Other expenses	0.83	2.51	5.07	3.34	12.57	24.54
	Total expenses	8.40	10.20	12.89	18.60	31.21	57.74
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8.40)	(10.20)	(18.15)	(18.60)	63.95	150.89
4	Other income	-	-	0.23	-	0.23	20.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(8.40)	(10.20)	(17.92)	(18.60)	64.18	171.28
6	Finance costs	12.16	13.50	25.86	25.66	52.44	83.63
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(20.56)	(23.70)	(43.78)	(44.26)	11.74	87.65
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(20.56)	(23.70)	(43.78)	(44.26)	11.74	87.65
10	Tax expense	0.02	1.89	(11.70)	1.91	5.46	14.12
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(20.59)	(25.59)	(32.08)	(46.18)	6.28	73.53
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(20.59)	(25.59)	(32.08)	(46.18)	6.28	73.53
14	Paid-up equity share capital (Face Value of Re. 1 each)	377.50	377.50	377.50	377.50	377.50	377.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	Earnings per share before & after extraordinary items (of Re. 1/- each) :	-	-	-	-	-	-
	Basic & Diluted	(0.05)	(0.07)	(0.08)	(0.12)	0.02	0.19
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	17393080	18393080	17393080	17393080	17393080	17393080
	- Percentage of shareholding	46.07%	48.72%	46.07%	46.07%	46.07%	46.07%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	1000000	Nil	5285000	1000000	5285000	5285000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.91%	N.A.	25.96%	4.91%	25.96%	25.96%
	- Percentage of shares (as a % of the total share capital of the company)	2.65%	N.A.	14.00%	2.65%	14.00%	14.00%
b)	Non - encumbered						
	- Number of shares	19356920	19356920	15071920	19356920	15071920	15071920
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	95.09%	100.00%	74.04%	95.09%	74.04%	74.04%
	- Percentage of shares (as a % of the total share capital of the company)	51.28%	51.28%	39.93%	51.28%	39.93%	39.93%

B	INVESTOR COMPLAINTS	3 months ended September 30, 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

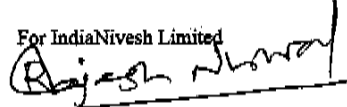
1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their meeting held on November 13, 2013.
2. The Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended September 30, 2013 in compliance with Clause 41 of the listing Agreement.
3. There is no separate reportable segment under Accounting Standard - 17 as the Company is having at present only single business segment.
4. Previous figures have been regrouped / rearranged wherever necessary.

Place : Mumbai

Date : November 13, 2013



For IndiaNivesh Limited


Rajesh Nuwal
Managing Director

INDIANIVESH LIMITED

Regd. Office: 601 & 602, Sukh Sagar, N.S. Parkar Marg, Girgaum Chowpatty, Mumbai 400 007

Statement of Assets and Liabilities Particulars		As at Half Year Ended (30/09/2013) Unaudited	As at Year Ended (31/03/2013) Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	37750000	37750000
	(b) Reserves and surplus	209873509	214491355
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	247623509	252241355
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	51997328	46637611
	(b) Deferred tax liabilities (net)	223880	218840
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	52221208	46856451
5	Current liabilities		
	(a) Short-term borrowings	0	-
	(b) Trade payables	489896	456866
	(c) Other current liabilities	516588	569272
	(d) Short-term provisions	15447418	15512418
	Sub-total - Current liabilities	16453902	16538556
	TOTAL - EQUITY AND LIABILITIES	316298619	315636362
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2204083	2263216
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	271872000	293465600
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	0
	(f) Other non-current assets	88400	110500
	Sub-total - Non-current assets	274164483	295839316
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	0	0
	(d) Cash and cash equivalents	837756	2299186
	(e) Short-term loans and advances	41160046	17388527
	(f) Other current assets	136334	109333
	Sub-total - Current assets	42134136	19797046
	TOTAL - ASSETS	316298619	315636362

* Applicable in the case of consolidated statement of assets and liabilities.



For IndiaNivesh Limited

Rajesh Nuwal
Managing Director