



APMS Investment Fund Ltd.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IndiaNivesh Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	APMS Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	196,084 (***)	5.1943%	5.1943%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c+d)	196,084 (***)	5.1943%	5.1943%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	821,117	2.4997%	2.4997%
b) VRs acquired/sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	821,117	2.4997%	2.4997%


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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,017,201	2.6946%	2.6946%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	1,017,201	2.6946%	2.6946%
Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10/10/2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 37,750,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 37,750,000		
Total diluted share/voting capital of the TC after the said acquisition/sale.	INR 37,750,000		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Holdings prior to stock split

Yours faithfully,
for APMS Investment Fund Ltd

Cim Fund Services Ltd
(Company Secretary)

Place: Mauritius

Date: 13.10.2014