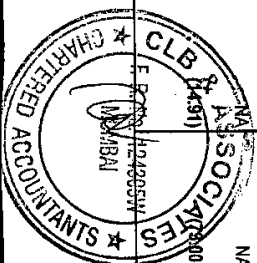


Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2014

PART I

PART I		Standalone										Consolidated			
		Quarter ended		Year ended		Year ended		Year ended							
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)						
Particulars															
1 Income from operations															
(a) Net sales/income from operations		171.52	0.00	(70.35)	171.52	208.63	6536.58	4262.24							
(b) Other operating income		-	-	-	-	-	-	-							
Total income from operations (net)		171.52	0.00	(70.35)	171.52	208.63	6536.58	4262.24							
2 Expenses															
(a) Cost of Project Material & Services		-	-	-	-	-	496.17	3044.74							
(b) Purchase of Stock in Trade and Shares & Securities		-	-	-	-	-	2678.78	-1719.93							
(c) Changes in inventories of finished goods, Work in progress and Shares & Securities		-	-	-	-	-	1246.17	1094.25							
(d) Employees cost		7.45	7.73	6.79	29.54	31.28	143.88	172.98							
(e) Depreciation and amortisation		0.45	0.46	0.48	1.81	1.92	-	-							
(f) Donation		-	-	-	-	-	-	-							
(g) Loss on Derivative Transaction		-	-	-	-	-	-	-							
(h) Other expenditure		4.36	1.91	0.16	9.61	24.54	2027.34	1618.52							
Total expenses		12.26	10.10	7.43	40.96	57.74	6592.35	4210.56							
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)		159.26	(10.10)	(77.78)	130.55	150.89	-55.76	51.69							
4 Other income		1.29	10.07	0.00	11.36	20.39	984.05	1112.94							
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)		160.55	(0.03)	(77.78)	141.92	171.28	928.29	1164.62							
6 Finance costs		18.85	14.85	12.79	59.36	83.63	552.84	1009.58							
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)		141.70	(14.88)	(90.57)	82.56	87.65	375.45	155.04							
8 Exceptional items		-	-	-	-	-	-	-							
9 Profit / (Loss) from ordinary activities before tax (7 + 8)		141.70	(14.88)	(90.57)	82.56	87.65	375.45	155.04							
10 Tax expense (Refer note no. 3)		15.02	0.03	(17.57)	16.96	14.13	135.62	(9.11)							
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)		126.67	(14.91)	(73.00)	65.59	73.52	239.82	164.15							
12 Extraordinary items (net of tax expense)		126.67	(14.91)	(73.00)	65.59	73.52	239.82	164.15							
13 Net Profit / (Loss) for the period (11 + 12)		126.67	(14.91)	(73.00)	65.59	73.52	239.82	164.15							
14 Share of profit / (loss) of associates		NA	NA	NA	NA	NA	NA	0.00							
15 (a) Minority interest *		NA	NA	NA	NA	NA	NA	0.00							
(b) Capital Reserve *		126.67	(14.91)	(29.00)	65.59	73.52	207.17	164.15							
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)		126.67	(14.91)	(29.00)	65.59	73.52	207.17	164.15							



Indianivesh Limited
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 CIN: L99500MH1931PLC001493, Tel No.: 66188800, Fax: 66188899, Email: indianivesh@indianivesh.in, Website: www.indianivesh.in

Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2014

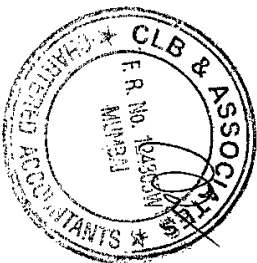
17	Paid-up equity share capital (Face Value per share)	377.50	377.50	377.50	377.50	377.50	377.50	377.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2166.34	2144.91	4867.79	2799.34
19.i	Earnings per share (Rs.) (before extraordinary items)(not annualised)							
	(a) Basic	0.34	(0.04)	(0.19)	0.17	0.19	0.64	0.43
	(b) Diluted	0.34	(0.04)	(0.19)	0.17	0.19	0.64	0.43
19.ii	Earnings per share (Rs.) (after extraordinary items)(not annualised)							
	(a) Basic	0.34	(0.04)	(0.19)	0.17	0.19	0.64	0.43
	(b) Diluted	0.34	(0.04)	(0.19)	0.17	0.19	0.64	0.43

* Applicable in the case of consolidated results.

PART II

PARTICULARS OF SHAREHOLDING								
A	1 Public shareholding							
	- Number of shares	17393080	17393080	17393080	17393080	17393080	17393080	17393080
	- Percentage of shareholding	46.07%	46.07%	46.07%	46.07%	46.07%	46.07%	46.07%
	2 Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	1000000	1000000	5285000	1000000	5285000	1000000	5285000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.91%	4.91%	25.96%	4.91%	25.96%	4.91%	25.96%
	- Percentage of shares (as a % of the total share capital of the company)	2.65%	2.65%	14.00%	2.65%	14.00%	2.65%	14.00%
	b) Non - encumbered							
	- Number of shares	19356920	19356920	15071920	19356920	15071920	19356920	15071920
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.09%	95.09%	74.04%	95.09%	74.04%	95.09%	74.04%
	- Percentage of shares (as a % of the total share capital of the company)	51.28%	51.28%	39.93%	51.28%	39.93%	51.28%	39.93%

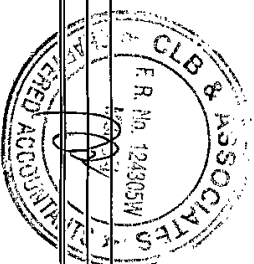
B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2014
 Opening Balance: Nil, Received and Resolved: Nil, Closing Balance: Nil.



Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2014

Statement of Assets and Liabilities

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	377.50	377.50	359.53	377.50
(b) Reserves and surplus	2166.34	2144.91	4867.79	2799.34
(c) Money received against share warrants	0.00	0.00	0.00	0.00
Sub-total - Shareholders' funds	2543.84	2522.41	5227.31	3176.84
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Minority interest *	0.00	0.00	3836.57	0.00
4 Non-current liabilities				
(a) Long-term borrowings	431.80	466.38	702.09	852.35
(b) Deferred tax liabilities (net)	2.29	2.19	25.97	15.30
(c) Other long-term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	0.00	0.00	0.00	0.00
Sub-total - Non-current liabilities	434.09	468.56	728.06	867.65
5 Current liabilities				
(a) Short-term borrowings	0.00	0.00	10357.90	9506.93
(b) Trade payables	6.40	4.57	13039.20	10500.09
(c) Other current liabilities	8.41	5.69	154.15	110.37
(d) Short-term provisions	169.77	155.12	316.83	237.54
Sub-total - Current liabilities	164.58	165.39	23868.08	20354.93
TOTAL - EQUITY AND LIABILITIES	3162.51	3156.36	33660.02	24399.42
B ASSETS				
1 Non-current assets				
(a) Fixed assets (including capital work in progress)	21.35	22.63	3811.71	4455.01
(b) Goodwill on consolidation *	0.00	0.00	0.00	0.00
(c) Non-current investments	2766.66	2934.66	7070.58	4464.95
(d) Deferred tax assets (net)	0.00	0.00	787.00	873.43
(e) Long-term loans and advances	0.00	0.00	2.15	4.11
(f) Other non-current assets	0.66	1.11		
Sub-total - Non-current assets	2788.67	2958.39	11671.44	9797.49
2 Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	0.00	0.00	2962.82	1971.93
(c) Trade receivables	0.00	0.00	10135.57	6894.65
(d) Cash and cash equivalents	8.18	22.99	6082.08	4324.91
(e) Short-term loans and advances	363.73	173.89	2804.08	1402.88
(f) Other current assets	1.93	1.09	4.03	7.56
Sub-total - Current assets	373.84	197.97	21968.58	14601.93
TOTAL - ASSETS	3162.51	3156.36	33660.02	24399.42



IndiaNivesh Limited

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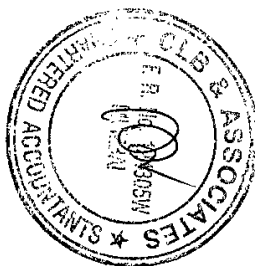
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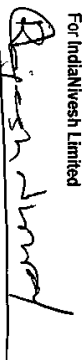
* Applicable in the case of consolidated statement of assets and liabilities.

Notes :

- 1 The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings on May 30, 2014.
- 2 The Consolidated Financial Results have been prepared in accordance with the principles and procedures as set out in AS-21 on 'Consolidated Financial Statements', AS-23 on Accounting for Investment in Associates in Consolidated Financial Statements' and AS-27 on Financial Reporting of Interest in Joint Ventures.
- 3 The Board has recommended a dividend of Re. 0.10 per equity share (face value of Re-1/- each) (i.e. 10%) subject to the approval of shareholders in the ensuing Annual General Meeting. Cash outflow on account of dividend including taxes would be Rs.44.17 lacs for the financial year ended March 31, 2014.
- 4 The figures of the last quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- 6 The above financial statement complies with the applicable Accounting Standard issued by ICAI.

Date : May 30, 2014
Place : Mumbai



For IndiaNivesh Limited

Rajesh Nigwal
Managing Director



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.

Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

**Auditor's Reports on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Clause 41 of the Listing Agreement**

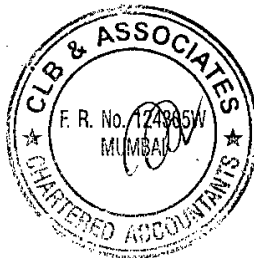
To,
Board of Directors
IndiaNivesh Limited

We have audited the quarterly financial results of IndiaNivesh Limited for the quarter ended March 31, 2014 and the year to date results for the period April 1, 2013 to March 31, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan perform the audit to obtain reasonable assurance about assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

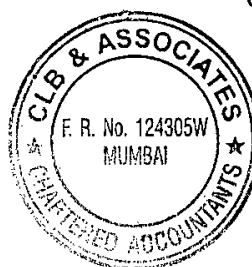
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

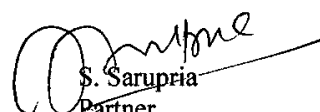
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2014 as well as the year to date results for the period from April 1, 2013 to March 31, 2014.



Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For CLB & Associates,
Chartered Accountants
F. R. No. 124305W




S. Sarupria
Partner
M.No.035783

Place: Mumbai
Date: 30.05.2014