

Bright Impex & Agencies Private Limited

Regd. Off: AE-326, Salt Lake City, Kolkata 700 064
Ph No.033 23595804, E-mail: brightimpexagenciespvtltd@rediffmail.com

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	IndiaNivesh Limited		
2. Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Bright Impex & Agencies Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :	Acquirer:		
a) Shares carrying voting rights	46,10,505	12.22%	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.

Bright Impex & Agencies Private Limited

Regd Off: AE-326, Salt Lake City, Kolkata 700 064
Ph No.033 23595804, E-mail: brightimpexagenciespvtltd@rediffmail.com

Total (a+b+c+d)	46,10,505	12.22	N.A.
Details of acquisition/sale	Acquirer:		
a) Shares carrying voting rights acquired/sold	7,53,000	2.01%	N.A.
b) VRs acquired/sold otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked /released /by the acquirer	Nil	N.A.	N.A.
Total (a+b+c+d)	7,53,000	2.01%	N.A.
After the acquisition/sale, holding of:	Acquirer:		
a) Shares carrying voting rights	53,63,505	14.23%	N.A.
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
Total (a+b+c+d)	53,63,505	14.23%	N.A.

Bright Impex & Agencies Private Limited

Regd Off: AE-326, Salt Lake City, Kolkata 700 064
Ph No.033 23595804, E-mail: brightimpexagenciespvtltd@rediffmail.com

6. Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market purchase
7. Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	24 October - 30 October, 2013
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	3,77,50,000 shares
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	3,77,50,000 shares
10. Total diluted share/voting capital of the TC after the said acquisition	N.A.

Note:

- (i) (*): Total Share Capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (ii) (**): Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Bright Impex & Agencies Private Limited

Tilak Sarkar

Director

Place: Kolkata

Date: November 1, 2013