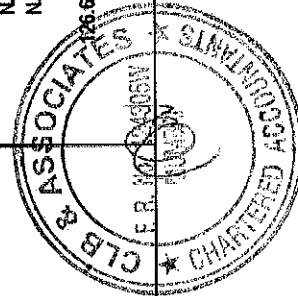


Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2014

PART I

(Rs. in Lacs)

Particulars	Standalone				Consolidated	
	Quarter ended		Year ended		Year ended	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	171.52	0.00	(70.35)	171.52	208.63	4262.24
(b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>171.52</b>	<b>0.00</b>	<b>(70.35)</b>	<b>171.52</b>	<b>208.63</b>	<b>4262.24</b>
<b>2 Expenses</b>						
(a) Cost of Project Material & Services	-	-	-	-	-	3044.74
(b) Purchase of Stock in Trade and Shares & Securities	-	-	-	-	-	-
(c) Changes in inventories of finished goods, Work in progress and Shares & Securities	-	-	-	-	-	-1719.93
(d) Employees cost	7.45	7.73	6.79	29.54	31.28	1094.25
(e) Depreciation and amortisation	0.45	0.45	0.48	1.81	1.92	172.98
(f) Donation	-	-	-	-	-	-
(g) Loss on Derivative Transaction	4.36	1.91	0.16	9.61	24.54	1618.52
(h) Other expenditure	-	-	-	-	-	-
<b>Total expenses</b>	<b>12.26</b>	<b>10.10</b>	<b>7.43</b>	<b>40.96</b>	<b>57.74</b>	<b>4210.56</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>159.26</b>	<b>(10.10)</b>	<b>(77.78)</b>	<b>130.55</b>	<b>150.89</b>	<b>51.69</b>
4 Other income	1.29	10.07	0.00	11.36	20.39	1112.94
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/ - 4)</b>	<b>160.55</b>	<b>(0.03)</b>	<b>(77.78)</b>	<b>141.92</b>	<b>171.28</b>	<b>1164.62</b>
6 Finance costs	18.85	14.85	12.79	59.36	83.63	1009.58
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/ - 6)</b>	<b>141.70</b>	<b>(14.88)</b>	<b>(90.57)</b>	<b>82.56</b>	<b>87.65</b>	<b>155.04</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before tax (7 +/ - 8)</b>	<b>141.70</b>	<b>(14.88)</b>	<b>(90.57)</b>	<b>82.56</b>	<b>87.65</b>	<b>155.04</b>
10 Tax expense (Refer note no. 3)	15.02	0.03	(17.57)	16.96	14.13	(9.11)
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 +/ - 10)</b>	<b>126.67</b>	<b>(14.91)</b>	<b>(73.00)</b>	<b>65.59</b>	<b>73.52</b>	<b>164.15</b>
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 +/ - 12)</b>	<b>126.67</b>	<b>(14.91)</b>	<b>(73.00)</b>	<b>65.59</b>	<b>73.52</b>	<b>164.15</b>
14 Share of profit / (loss) of associates	NA	NA	NA	NA	NA	NA
15 (a) Minority interest *	NA	NA	NA	NA	NA	0.00
(b) Capital Reserve *	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>126.67</b>	<b>(14.91)</b>	<b>(73.00)</b>	<b>65.59</b>	<b>73.52</b>	<b>164.15</b>



**Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2014**

17	Paid-up equity share capital (Face Value per share)	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2166.34	2144.91	4867.79	2799.34	
19.i	Earnings per share (Rs.) (before extraordinary items)(not annualised)								
	(a) Basic	0.34	(0.04)	(0.19)	0.17	0.19	0.64	0.43	
	(b) Diluted	0.34	(0.04)	(0.19)	0.17	0.19	0.64	0.43	
19.ii	Earnings per share (Rs.) (after extraordinary items)(not annualised)								
	(a) Basic	0.34	(0.04)	(0.19)	0.17	0.19	0.64	0.43	
	(b) Diluted	0.34	(0.04)	(0.19)	0.17	0.19	0.64	0.43	

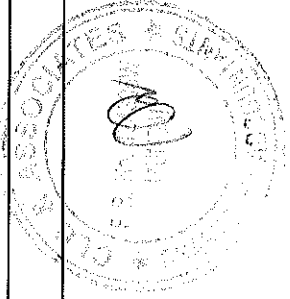
\* Applicable in the case of consolidated results.

**PART II**

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>								
1	Public shareholding								
	- Number of shares	17393080	17393080	17393080	17393080	17393080	17393080	17393080	17393080
	- Percentage of shareholding	46.07%	46.07%	46.07%	46.07%	46.07%	46.07%	46.07%	46.07%
2	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	- Number of shares	1000000	1000000	1000000	1000000	1000000	1000000	1000000	1000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.91%	4.91%	4.91%	4.91%	4.91%	4.91%	4.91%	4.91%
	- Percentage of shares (as a % of the total share capital of the company)	2.65%	2.65%	2.65%	2.65%	2.65%	2.65%	2.65%	2.65%
	b) Non - encumbered								
	- Number of shares	19356920	19356920	19356920	19356920	19356920	19356920	19356920	19356920
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.09%	95.09%	95.09%	95.09%	95.09%	95.09%	95.09%	95.09%
	- Percentage of shares (as a % of the total share capital of the company)	51.28%	51.28%	51.28%	51.28%	51.28%	51.28%	51.28%	51.28%

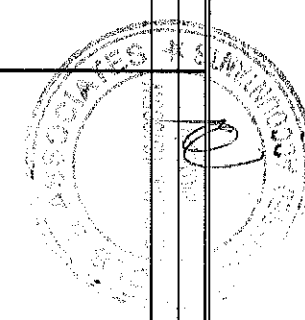
**B INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2014**

Opening Balance : Nil, Received and Resolved: Nil, Closing Balance: Nil.



Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2014

Particulars	(Rs. in Lacs)			
	Standalone		Consolidated	
	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
(a) Share capital	377.50	377.50	359.53	377.50
(b) Reserves and surplus	2166.34	2144.91	4867.79	2799.34
(c) Money received against share warrants	0.00	0.00	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>2543.84</b>	<b>2522.41</b>	<b>5227.31</b>	<b>3176.84</b>
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Minority interest *	0.00	0.00	3836.57	0.00
4 Non-current liabilities				
(a) Long-term borrowings	431.80	466.38	702.09	852.35
(b) Deferred tax liabilities (net)	2.29	2.19	25.97	15.30
(c) Other long-term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	0.00	0.00	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>434.09</b>	<b>468.56</b>	<b>728.06</b>	<b>867.65</b>
5 Current liabilities				
(a) Short-term borrowings	0.00	0.00	10357.90	9506.93
(b) Trade payables	6.40	4.57	13039.20	10500.09
(c) Other current liabilities	8.41	5.69	154.15	110.37
(d) Short-term provisions	169.77	155.12	316.83	237.54
<b>Sub-total - Current liabilities</b>	<b>184.58</b>	<b>165.39</b>	<b>23868.08</b>	<b>20354.93</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3162.51</b>	<b>3156.36</b>	<b>33660.02</b>	<b>24399.42</b>
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed assets (including capital work in progress)	21.35	22.63	3811.71	4455.01
(b) Goodwill on consolidation *	0.00	0.00	0.00	0.00
(c) Non-current investments	2766.66	2934.66	7070.58	4464.95
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	0.00	0.00	787.00	873.43
(f) Other non-current assets	0.66	1.11	2.15	4.11
<b>Sub-total - Non-current assets</b>	<b>2788.67</b>	<b>2958.39</b>	<b>11671.44</b>	<b>9797.49</b>
2 Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	0.00	0.00	2962.82	1971.93
(c) Trade receivables	0.00	0.00	10135.57	6894.65
(d) Cash and cash equivalents	8.18	22.99	6082.08	4324.91
(e) Short-term loans and advances	363.73	173.89	2804.08	1402.88
(f) Other current assets	1.93	1.09	4.03	7.56
<b>Sub-total - Current assets</b>	<b>373.84</b>	<b>197.97</b>	<b>21988.58</b>	<b>14601.93</b>
<b>TOTAL - ASSETS</b>	<b>3162.51</b>	<b>3156.36</b>	<b>33660.02</b>	<b>24399.42</b>



**IndiaNivesh Limited**

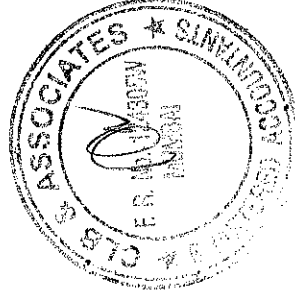
Regd off: 601 & 602, Sukh Sagar, N.S. Patkar Marg, Girgaum Chowpatty, Mumbai 400 007

CIN: L99500MH1931PLC001493, Tel No.: 66188800, Fax: 66188899, Email: indianivesh@indianivesh.in, Website: www.indianivesh.in

\* Applicable in the case of consolidated statement of assets and liabilities.

**Notes :**

- 1 The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings on May 30, 2014.
- 2 The Consolidated Financial Results have been prepared in accordance with the principles and procedures as set out in AS- 21 on 'Consolidated Financial Statements', AS- 23 on Accounting for Investment in Associates in Consolidated Financial Statements' and AS-27 on Financial Reporting of Interest in Joint Ventures'.
- 3 The Board has recommended a dividend of Re. 0.10 per equity share (face value of Re.1/- each) (i.e. 10%) subject to the approval of shareholders in the ensuing Annual General Meeting. Cash outflow on account of dividend including taxes would be Rs.44.17 lacs for the financial year ended March 31, 2014.
- 4 The figures of the last quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 5 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- 6 The above financial statement complies with the applicable Accounting Standard issued by ICAI.



For IndiaNivesh Limited

Rajesh Nuwal  
Managing Director

Date : May 30, 2014

Place : Mumbai

The Manager  
Corporate Relations Department  
Bombay Stock Exchange Limited  
Mumbai 400 001

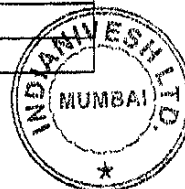
(Meeting of the Board of Directors of the  
Company held on May 30, 2014 at 4.00 p.m.)

Name of the Company : IndiaNivesh Limited  
Company Code : 501700

**A) FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014**

Rs. in lakhs

	Particulars	Year ended on 31/03/2014	Previous year ended on 31/03/2013
1.	Profit on Sale of Investment and Assets	171.25	100.61
	Consultancy Charges	--	100.00
	Other Income	11.63	28.41
	Total Income	182.87	229.02
2.	Total Expenditure	39.15	55.82
4.	Profit / Loss before Depreciation (before deducting any of the following)	143.72	173.20
	Less :		
	a) Interest	59.36	83.63
	b) Provision for depreciation	1.81	1.92
	c) Tax Provision		
	- Current Tax	15.00	14.00
	- Fringe Benefit Tax	--	--
	- Deferred Tax	0.10	0.13
	Net Profit (Loss)	67.45	73.52
	Income Tax for the previous year	1.86	--
	Add : Balance brought forward from previous years	938.58	925.47
5.	Amount available for appropriations	1004.17	998.99
6.	Appropriation of profit/and reserves		
	a) transfer to Gen. Reserves	--	1.84
	b) transfer to Sp. Reserves	13.12	14.70
	c) Proposed Dividend	37.75	37.75
	d) Corporate Dividend Tax	6.42	6.12
7.	Cumulative Profit/(loss)	946.88	938.58



CIN: L99500MH1931PLC001493

Regd. Off.: 601/602 "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.

Tel: +91(22) 6618 8800 Fax: +91(22) 6618 8899 Email: indianivesh@indianivesh.in Website: www.indianivesh.in

Particulars	Year ended on 31/03/2014	Previous year ended on 31/03/2013
8. Dividend (in Rs.)		
a) per ordinary shares of Re.1/- each	Re.0.10	Re.0.10
b) per right shares, if any	--	--
c) per bonus shares, if any	--	--
d) per share arising on conversion of debenture	--	--
9. Paid-up equity Capital	377.50	377.50
10. Reserves except revaluation reserves	2166.34	2144.91

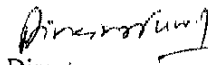
B) Particulars of proposed Rights/Bonus : None  
Issue, if any

C) Date of closure of Register of Members : Not yet decided

D) Date from which the dividend is payable : Not yet decided

E) Remarks / qualifications, if any : -

For IndiaNivesh Limited

  
Director



Place : Mumbai

Date : May 30, 2014

CIN: L99500MH1931PLC001493

Regd. Off.: 601/602 "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.  
Tel: +91(22) 6618 8800 Fax: +91(22) 6618 8899 Email: indianivesh@indianivesh.in Website: www.indianivesh.in