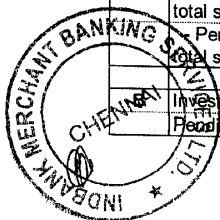
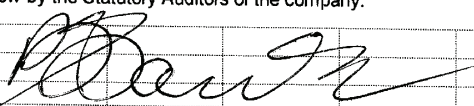


INDBANK MERCHANT BANKING SERVICES LIMITED							
(A Subsidiary of Indian Bank)							
Regd. Office : First Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035							
Email: investors@indbankonline.com				Website: www.indbankonline.com			
PART I Statement of Un-Audited Financial Results for the qtr ended 31.12.2014							
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current year upto	Year to date for the Previous year upto	Previous Accounting Year ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Rs. Lakhs							
1	Income from Operations	192.28	195.29	155.27	659.07	490.47	608.27
2	Expenditure						
	a) Employee Cost	77.53	87.23	78.41	245.36	231.47	321.18
	b) Depreciation	16.25	16.50	17.29	52.94	52.60	67.11
	c) Postage & Telephones	2.41	5.11	2.49	11.77	13.29	14.63
	d) Provision for Non Performing Assets/Write off	(5.24)	(6.33)	(6.01)	(19.13)	13.86	9.72
	e) Other expenditure-Interest on IT refund - Excess interest reversed	0.00	0.00	0.00	0.00	0.00	9.42
	f) Other expenditure	36.81	55.10	46.51	156.91	162.35	207.21
	g) Total	127.77	157.62	138.69	447.86	473.57	629.27
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	64.52	37.67	16.58	211.22	16.90	(21.00)
4	Other Income	43.19	47.52	32.19	134.36	97.46	136.36
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	107.71	85.19	48.77	345.58	114.36	115.36
6	Finance costs	1.61	0.52	0.50	2.13	4.06	4.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	106.10	84.67	48.27	343.45	110.30	110.97
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	(0.84)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	106.10	84.67	48.27	343.45	110.30	110.13
10	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	1.03	0.00	1.92	1.03	1.92	1.37
	(c) Prior years	16.33	0.00	0.00	16.33	0.00	0.00
	(d) Total	17.35	0.00	1.92	17.35	1.92	1.37
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	88.75	84.67	46.35	326.10	108.38	108.76
12	Profit/(loss) from discontinued operations	17.51	20.81	22.84	39.27	(79.01)	(78.74)
13	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (loss) from discontinued operations	17.51	20.81	22.84	39.27	(79.01)	(78.74)
15	Net Profit/(Loss) from Ordinary Activities/discontinued operations after tax (11+14)	106.25	105.48	69.19	365.36	29.37	30.02
16	Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) for the period after tax (15+16)	106.25	105.48	69.19	365.36	29.37	30.02
18	Paid up equity share capital (Face value per share - Rs. 10/-)	4437.82	4437.82	4437.82	4437.82	4437.82	4437.82
19	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year						(268.49)
20	Earnings Per Share (EPS) (Rs)						
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.24	0.24	0.16	0.82	0.07	0.07
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.24	0.24	0.16	0.82	0.07	0.07
PART II Select Information for the Quarter ended 31.12.2014							
A	Particulars of Share Holding						
1	Public Shareholding						
	- Number of Shares	15604400	15604400	15604400	15604400	15604400	15604400
	- Percentage of shareholding	35.16%	35.16%	35.16%	35.16%	35.16%	35.16%
2	Promoters & Promoter Group Shareholding						
	(a) Pledged/encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered						
	- Number of Shares	28773800	28773800	28773800	28773800	28773800	28773800
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	64.84%	64.84%	64.84%	64.84%	64.84%	64.84%
	Particulars						
	Investors Complaint						
	Pending at the beginning of the Quarter	0					



Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current year upto	Year to date for the Previous year upto	Previous Accounting Year ended
		31-12-2014	30-09-2014	31-12-2013	31-12-2014	31-12-2013	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Rs. Lakhs							
	Received during the Quarter	0					
	Disposed of during the Quarter	0					
	Remaining un resolved at the end of the Quarter	0					
<b>Quarterly reporting of segment wise revenue, results and capital employed</b>							
1	Segment Revenue						
	(a) Continuing Operations-Fee Based	235.48	242.81	187.46	793.44	587.93	744.63
	(b) Discontinued Operations-Fund Based	0.11	0.85	0.85	0.96	13.59	13.90
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	235.59	243.66	188.31	794.40	601.52	758.53
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income from operations	235.59	243.66	188.31	794.40	601.52	758.53
2	Segment Results - Profit(Loss) before tax and interest from each segment						
	(a) Continuing Operations-Fee Based	106.10	84.67	48.27	343.45	110.30	110.97
	(b) Discontinued Operations-Fund Based	17.51	20.81	22.84	39.27	(79.01)	(78.74)
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	123.61	105.48	71.11	382.72	31.29	32.23
	Less : i) Interest (Other than pertaining to	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.84
	iii) Unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit/(Loss) before tax	123.61	105.48	71.11	382.72	31.29	31.39
3	Capital employed (Segment assets-liabilities)						
	(a) Continuing Operations-Fee Based	2625.20	2507.45	2250.15	2625.20	2250.15	2249.05
	(b) Discontinued Operations-Fund Based	364.35	363.61	362.39	364.35	362.39	364.44
	(c) Un-allocated	1506.12	1518.36	1556.13	1506.12	1556.13	1555.84
	Total	4495.67	4389.42	4168.67	4495.67	4168.67	4169.33
<b>Notes</b>							
1	The Market value of quoted investments (Cost-Rs.6.23 crore) of the Company as on 31.12.2014 was Rs.1.75 Crore and the provisions held for the same was Rs.4.88 crore. The reversal of excess provision of Rs.0.40 crore has not been considered as a matter of prudence.						
2	Exceptional item for the year ended 31.03.2014 includes expenses of previous years accounted now.						
3	Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f April 1, 2014, depreciation upto quarter ended 31.12.2014 has been provided on the basis of useful lives as prescribed in Schedule II. An amount of Rs.39.02 lakhs has been adjusted against the opening balance of reserves & surplus for the assets where remaining useful life as per Schedule II was Nil.						
4	With reference to the observations of the Auditors in their Limited Review Report for the quarter ended 31.12.2014 regarding non consideration of liability towards claim of Rs. 897.48 lakhs by Indian Bank under the Right of Recompense Clause, the parent Bank has approved a moratorium period of 3 years from September 2013 to September 2016 for repayment commencing from the half year ending 31.03.2017 without any interest charge for the period of moratorium. Hence no provision is made.						
5	Tax expense under prior years relates to self assessment tax paid under MAT provisions for the AY 2014-15.						
6	Profit from discontinued operations is after adjusting for the amount of Rs. 4.95 lakhs paid towards sales tax demand excluding interest and penalty for the years 1995-96 to 1998-99 which has already been shown as contingent liability in the audited accounts for the year 2013-14.						
7	The previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.						
8	The figures for the quarter ended 31.12.2014 are the balancing figures between un-audited figures upto the quarter ended 30.09.2014 and the published year to date figures upto the third quarter ended 31.12.2014 of the current financial year.						
9	The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 07.02.2015. The same have been subjected to a limited review by the Statutory Auditors of the company.						

  
 BANABIHARI PANDA  
 PRESIDENT & WHOLE TIME DIRECTOR

