

IND BANK HOUSING LTD

Corporate Office: 480, III Floor, Anna Salai, Nandanam, Chennai 600 035.

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2013

SlNo	DESCRIPTION	Rs in lacs				
		Quarter Ended (unaudited)		Half year Ended (unaudited)		Year ended (Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2012	31.03.2013
1	Net Sales/Income from operations	2.04	2.87	3.18	4.91	16.35
2	Other Income	6.26	3.12	0.51	9.38	7.96
3	Total income	8.30	5.99	3.69	14.29	24.31
4	Expenditure					
a)	Staff Cost	3.79	3.29	5.61	7.08	22.06
b)	Other Expenditures	4.03	6.74	3.96	10.77	13.76
c)	Provision & contingencies	2.42	-2.26	-3.07	0.16	-18.25
5	TOTAL (4a to 4d)	10.24	7.77	6.50	18.01	17.57
6	Interest	237.92	229.15	213.85	467.07	860.84
7	Depreciation	0.15	0.15	0.45	0.30	0.80
8	Total Expenditure (5+6+7)	248.31	237.07	220.80	485.38	879.21
9	Profit (+)/Loss (-) before tax (3-8)	0.00	0.00	0.00	-471.09	-854.90
10	Provision for Taxation	-240.01	-231.08	-217.11	-471.09	-854.90
11	Net Profit (+) / Loss (-) (9-10)	0.00	0.00	0.00	0.00	0.00
12	Add : Prior period adjustment	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) (11-12)	-240.01	-231.08	-217.11	-471.09	-854.90
14	Paid-up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserves excluding revaluation reserves	583.17	583.17	583.17	583.17	583.17
16	Accumulated Losses	10487.70	10247.69	9585.75	10487.70	10016.61
17	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) Rs.	NEGATIVE	NEGATIVE	NEGATIVE	NEGATIVE	NEGATIVE
18	Public Shareholding					
	Number of Shares	4900000	4900000	4900000	4900000	4900000
	Percentage of Shareholding	49%	49%	49%	49%	49%
19	Promoter & Promoter Group Shareholding					
a)	Pledged/encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shareholding as % of the total shareholding of Promoter & Promoter Group	0.00	0.00	0.00	0.00	0.00
	- Percentage of shareholding as % of the total shareholding of the company					
b)	Non-encumbered					
	- Number of shares	5100000	5100000	5100000	5100000	5100000
	- Percentage of shareholding as % of the total shareholding of the total shareholding of promoter & Promoter Group	100%	100%	100%	100%	100%
	- Percentage of shareholding as % of the total shareholding of the company	51%	51%	51%	51%	51%



SUMMARISED BALANCE SHEET

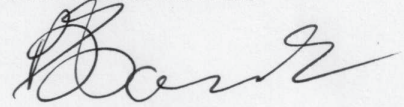
(Rs. in lakhs)

	As at 30.09.2013	As at 31.03.2013
SHAREHOLDERS FUND		
(a) Capital	1000.00	1000.00
(b) Reserves and Surplus	583.17	583.17
LOAN FUNDS	8966.32	8499.25
Current Liabilities and provisions	676.26	678.45
TOTAL	11225.75	10760.87
FIXED ASSETS	3.15	3.45
INVESTMENTS	2.23	7.65
HOUSING LOANS	29.23	56.46
CURRENT ASSETS, LOANS AND ADVANCES		
(b) Sundry Debtors	0	0
(c) Cash and Bank balances	369.30	345.05
(e) Loans and Advances	334.14	331.65
PROFIT AND LOSS ACCOUNT	10487.70	10016.61
TOTAL	11225.75	10760.87

1. The above results were reviewed by the Audit Committee and adopted by the Board of Directors in their meeting held on 26.10.2013. The same have been subject to limited review by the statutory auditors of the company.
2. The only business activity of the Company is housing finance and hence no segment reporting has been done.
3. There is no investor complaint pending as on 30.09.2013

PLACE: CHENNAI
DATE 26.10.2013

By Order of the Board
for IND BANK HOUSING LTD



(BANABIHARI PANDA)
MANAGING DIRECTOR





VENKAT & RANGAA

Chartered Accountants

AUDITOR'S CERTIFICATE

TO

The Members of Ind Bank Housing Limited

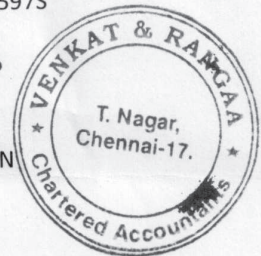
We have reviewed the accompanying statement of unaudited financial results of M/S.IND BANK HOUSING LIMITED for the quarter ended 30th September 2013 except for the disclosures regarding 'Public shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VENKAT & RANGAA,
CHARTERED ACCOUNTANTS
Firm Reg., No: 045975

S.MOHAN RAAJAN
PARTNER
M No:206393



Place: Chennai
Date: 18.10.2013