

**IND BANK HOUSING LTD**

Corporate Office: 480, III Floor, Anna Salai, Nandanam, Chennai 600 035.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014**

Sl.No Description	(Rs. in lakhs)				
	Quarter Ended (audited) 31.03.2014	Quarter Ended (unaudited) 31.12.2013	Quarter Ended (audited) 31.03.2013	Year Ended (audited) 31.03.2014	Year Ended (audited) 31.03.2013
1 Net Sales/Income from operations	11.27	4.41	5.41	20.59	16.35
2 Other Income	12.11	7.05	6.23	28.54	7.96
3 Total income	23.38	11.46	11.64	49.13	24.31
4 Expenditure					
a) Staff Cost	4.89	3.69	4.75	15.69	22.06
b) Other Expenditures	2.21	2.80	3.60	15.75	13.76
c) Investment written off	0.42	0.00	0.00	0.42	0.00
d) Provision & contingencies	-3.14	-13.37	-8.34	-16.35	-18.25
5 TOTAL (4a to 4d)	4.38	-6.88	0.01	15.51	17.57
6 Interest	245.61	244.41	220.75	957.10	860.84
7 Depreciation	0.15	0.15	0.25	0.59	0.80
8 Total Expenditure (5+6+7)	250.14	237.68	221.01	973.20	879.21
9 Profit (+)/Loss (-) before tax (3-8)	-226.76	-226.22	-209.37	-924.07	-854.90
10 Provision for Taxation					
11 Net Profit (+) / Loss (-) (9-10)	-226.76	-226.22	-209.37	-924.07	-854.90
12 Add : Prior period adjustment					
13 Net Profit (+) / Loss (-) (11-12)	-226.76	-226.22	-209.37	-924.07	-854.90
14 Paid-up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00
15 Reserves excluding revaluation reserves	583.17	583.17	583.17	583.17	583.17
16 Accumulated Losses	10940.68	10713.92	10016.61	10940.68	10016.61
17 Basic and diluted EPS for the period for the year to date and for the previous year (not to be annualised) Rs.	Negative	Negative	Negative	Negative	Negative
18 Public Shareholding					
Number of Shares	4900000	4900000	4900000	4900000	4900000
Percentage of Shareholding	49%	49%	49%	49%	49%
19 Promoter & Promoter Group Shareholding					
a) Pledged/encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding as % of the total shareholding of Promoter & Promoter Group	NIL	NIL	NIL	NIL	NIL
- Percentage of shareholding as % of the total shareholding of the company	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	5100000	5100000	5100000	5100000	5100000
- Percentage of shareholding as % of the total shareholding of the total shareholding of promoter & Promoter Group	100%	100%	100%	100%	100%
- Percentage of shareholding as % of the total shareholding of the company	51%	51%	51%	51%	51%

**SUMMARISED BALANCE SHEET**

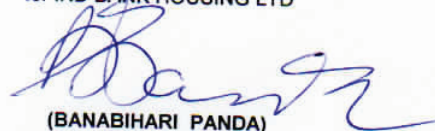
	(Rs. in lakhs)	
	As at 31.03.2014	As at 31.03.2013
<b>SHAREHOLDERS FUND</b>		
(a) Capital	1000.00	1000.00
(b) Reserves and Surplus	583.17	583.17
<b>LOAN FUNDS</b>	9456.34	8499.25
Current Liabilities and provisions	746.53	678.45
<b>TOTAL</b>	11786.04	10760.87
<b>FIXED ASSETS</b>	2.81	3.45
<b>INVESTMENTS</b>	2.88	7.65
<b>HOUSING LOANS</b>	23.26	56.46
<b>CURRENT ASSETS, LOANS &amp;</b>		
(b) Sundry Debtors	0	0



(c) Cash and Bank balances	478.87	345.05
(e) Loans and Advances	337.54	331.65
<b>PROFIT AND LOSS ACCOUNT</b>	<b>10940.68</b>	<b>10016.61</b>
<b>TOTAL</b>	<b>11786.04</b>	<b>10760.87</b>

1. The above results were reviewed by the Audit Committee and adopted by the Board of Directors in their meeting held on 23.04.2014
2. The only business activity of the Company is housing finance and hence no segment reporting has been done.
3. There is no investor complaint pending as on 31.03.2014
4. The figures of the current quarter and quarter ended 31st March 2014 are the balancing figures between the audited figures of the full financial year ended 31st March 2014 and 31st March 2013 respectively and the published year to date figures upto third quarter ended 31st December 2013 and 31st December 2012 respectively.

By Order of the Board  
for IND BANK HOUSING LTD

  
(BANABIHARI PANDA)  
MANAGING DIRECTOR

PLACE: CHENNAI  
DATE : 23.04.2014

