



**LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30.09.2014**

20.10.2014

To  
**The Board of Directors**  
IndBank Housing Limited

We have reviewed the accompanying statement of unaudited financial results of IndBank Housing Limited for the period ended 30.09.2014 pursuant to the requirement of listing agreement with SEBI.

Responsibility for the financial statements, including adequate disclosure, is that of the management of the company and is to be approved by the Board of Directors.

We conducted our review in accordance with the Accounting Standards, Guidance Notes and Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India and as per the Listing Agreement of SEBI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we report that, nothing has come to our notice, that causes us to believe that the accompanying unaudited financial results has not been prepared in accordance with Accounting Standards and other recognized accounting practices and policies or that it contains any material misstatement subject the notes on accounts.

Place: Chennai  
Date: 20.10.2014

For Anand and Ponnappan  
Chartered accountants

FRN: 000111S



*R. Ponnappan*  
R.Ponnappan  
Memb No: 021695  
Partner

**Branches:**

- Lakshmi Towers, 81, 1st Floor, P.T. Rajan Road, Bibikulam, Madurai - 625 002. Ph : 0452-2539891 / 93 anp.mdu@gmail.com
- 'PARAMALAYA' Karimpettah Road, Cochin - 682 016. Ph : 0484-2369983 ckmenon@vsnl.com
- 153, Kamatchi Amman Koil Street, Pondicherry - 605 001. Ph : 0413-2335670 rajendranfca@gmail.com
- #1-3-183/40-68-C-7, 2nd Floor, Opp. Park - II, S.B.I Colony, Gandhi Nagar, Hyderabad - 500080. Ph: 91-9963555585
- Flat C I Floor, Rohini Manor Apts, Iimain I Croos, 187.S.G.Palya, C.V.Raman Nagar, Bangalore - 560093. Ph:91 - 988042235 vmohan997@hotmail.com