

IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th, Sept 2013

(Rs. In Lacs)

Particulars	Quarter Ended 30.09.2013	Quarter Ended 30.06.2013	Quarter Ended 30.09.2012	Half Year Ended 30.09.2013	Half Year Ended 30.09.2012	Year Ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Net Sales/Incomes from Operations	23496.78	24898.71	32796.58	48395.49	63067.14	108270.08
(b) Other Operating Income	295.80	420.72	780.78	716.52	1026.49	1784.86
Total Net Sales / Operating Income	23792.58	25319.43	33577.36	49112.01	64093.63	110054.94
Total Expenditure :						
a Cost of Materials Consumed	12200.74	9929.56	17565.61	22130.30	32656.10	55645.64
b. Purchase of stock in Trade	4635.34	7243.45	11708.02	11878.79	19033.82	30121.59
c. (Increase) /decrease in FG,WIP & stock in trade	11.42	1003.96	(1810.31)	1015.38	3861.19	922.06
d. Staff cost	1012.43	1059.40	848.52	2071.84	1587.14	3874.87
e. Depreciation	1658.59	1520.09	1231.96	3178.68	2424.78	5435.06
f. Other expenditure	1984.10	2685.89	2252.86	4669.99	4900.27	12085.56
TOTAL	21502.62	23442.36	31796.67	44944.98	64463.30	108084.77
Profit(loss) from Operations before Other Income, Interest & Exceptional Items	2289.96	1877.07	1780.69	4167.03	(369.67)	1970.17
Misc Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit(Loss) before Interest & Exceptional Items	2289.96	1877.07	1780.69	4167.03	(369.67)	1970.17
Interest	3086.89	2721.97	2683.68	5808.87	5289.06	10882.16
Profit(Loss) after Interest but before Exceptional Items	(796.93)	(844.90)	(902.99)	(1641.83)	(5658.73)	(8911.99)
Exceptional Items Forex Profit/(Loss)	(61.76)	55.01	(3034.51)	(6.75)	(2609.96)	(3079.32)
Profit (+)/ Loss (-) from Ordinary Activities before tax	(858.69)	(789.89)	(3937.50)	(1648.58)	(8268.69)	(11991.31)
Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	(1.75)	0.00	0.23	(1.75)	1.66	1.67
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Provision for deferred Tax	0.00	0.00	0.00	0.00	0.00	(95.86)
Net Profit / (Loss) From ordinary activities after Tax	(856.94)	(789.89)	(3937.73)	(1646.83)	(8270.34)	(11897.12)
Retained Profit / (Loss)	(856.94)	(789.89)	(3937.73)	(1646.83)	(8270.34)	(11897.12)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3927.05	3927.05	3927.05	3927.05	3927.05	3927.05
Reserve excluding revaluation reserves	-	-	-	-	-	45306.58
EPS Rs.						
Basic	(2.18)	(2.01)	(10.06)	(4.19)	(21.13)	(30.35)
Diluted	(2.18)	(2.01)	(10.06)	(4.19)	(21.13)	(30.35)
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Numbers of shares	19406344	19406344	19406344	19406344	19406344	19406344
% of Shareholding	49.42	49.42	49.42%	49.42	49.42%	49.42%
Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of Shares	19864126	19864126	19864126	19864126	19864126	19864126
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	50.58	50.58	50.58	50.58	50.58	50.58
b) Non-encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
INVESTOR COMPLAINTS - QUARTER ENDED 30.09.2013						
Pending at the beginning of the Quarter	Nil	Disposed off during the Quarter				Nil
Received during the Quarter	Nil	Remaining unresolved at the end of the quarter				Nil

Certified to be true copy
For Ind-Swift Laboratories Ltd.

(Signature)

(Pardeep Verma)

GM-Corporate Affairs & Company Secretary

IND SWIFT LABORATORIES LTD.
Standalone Statement of Assets & Liabilities

(Rs. In Lacs)

Particulars	As at	
	Half Year Ended	Year Ended
	30.09.2013	31.03.2013
	UnAudited	Audited
EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
a)Share Capital	3927.05	3927.05
b)Reserves & Surplus	77956.67	80322.85
c)Share Application Money	1081.00	931.00
(2) Non-current liabilities		
(a) Long-term borrowings	87097.08	81816.44
(b) Deferred Tax Liabilities(Net)	3941.81	3941.81
(c) Other Long term liabilities	209.61	723.48
(3) Current Liabilities		
(a) Short term Borrowings	37246.83	39373.73
(b)Trade Payable	25050.16	21428.49
(c) Other current liabilities	3373.44	2688.55
(d) Short term Provisions	1085.96	1265.96
TOTAL	240969.60	236419.35
ASSETS		
(1) Non-Current Assets		
(a)Fixed Assets	135063.01	133069.52
(b) Non-Current investment	2730.52	2727.14
(c) Long-term loans & advances	1372.49	1370.20
(2) Current assets		
(a) Inventories	45164.57	45144.17
(b) Trade receivables	41609.71	39386.54
(c) Cash and Cash equivalents	2051.22	1775.06
(d) Short-term loans and advances	12978.09	12946.71
TOTAL	240969.60	236419.35

Notes: -

1. During the half year ended 30th Sept., 2013, the Company has achieved EBIDTA of Rs.69.02 Crores as compared to EBIDTA of Rs.22.70 Crores during half year ended 30th Sept., 2012.
2. The Company has achieved cash profit margin of Rs.8.02 Crores during the quarter ended 30th Sept., 2013
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 11th November, 2013.
4. The previous period figures have been re-grouped and re-arranged wherever necessary.
5. The Company is exclusively in the Pharmaceutical Business segment.

For Ind-Swift Laboratories Limited

Sd/-

(N.R. Munjal)

Vice-Chairman cum
 Managing Director

Place: Chandigarh

Date: 11.11.2013

Certified to be true copy
 For Ind-Swift Laboratories Ltd.

(Pardeep Verma)
 GM-Corporate Affairs & Company Secretary

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
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JA/SCP/2013/38

LIMITED REVIEW

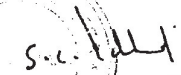
The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have reviewed the accompanying statement of unaudited financial results of Ind-Swift Laboratories Ltd for the Quarter ended 30.09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a reports on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400 , engagement to review Financial Statements issued by the Institute of chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurances than an audit . We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information that are required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that is contains any material misstatement .

FOR JAIN & ASSOCIATES
Chartered Accountants
(Regd No.:001361N)


(S.C.PATHAK)
Partner

Membership No T0194

Place: Chandigarh
Date : 11.11.2013

Certified to be true copy
For Ind-Swift Laboratories Ltd.


(Pardeep Verma)
GM-Corporate Affairs & Company Secretary