

IND SWIFT LABORATORIES LTD.

Regd Office : SCO 850, Shivalik Enclave, NAC Manimajra, Chandigarh-160 101
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec., 2013

(Rs. In Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Month	Nine Month	Year Ended
	31.12.2013	30.09.2013	31.12.2012	Ended 31.12.2013	Ended 31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations:						
(a) Net Sales/Incomes from Operations	24680.78	23496.78	23251.59	73076.27	86318.73	108270.08
(b) Other Operating Income	247.29	295.80	241.95	963.81	1268.44	1784.86
Total Net Sales / Operating Income	24928.07	23792.58	23493.54	74040.08	87587.17	110054.94
Total Expenditure :						
a Cost of Materials Consumed	11189.83	12200.74	9888.62	33320.13	42544.73	55645.64
b.Purchase of stock in Trade	6424.40	4635.34	3342.18	18303.19	22376.00	30121.59
c.(Increase) /decrease in FG,WIP & stock in trade	398.74	11.42	2646.35	1414.12	6507.53	922.06
d. Staff cost	1128.80	1012.43	982.43	3200.64	2569.58	3874.87
e. Depreciation	1776.22	1658.59	1404.41	4954.90	3829.19	5435.06
f. Other expenditure	2345.51	1984.10	3509.33	7015.49	8409.59	12085.56
TOTAL	23263.49	21502.62	21773.32	68208.47	86236.62	108084.77
Profit from Operations before Other Income, Interest & Exceptional Items	1664.58	2289.96	1720.22	5831.61	1350.55	1970.17
Misc Income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before Interest & Exceptional Items	1664.58	2289.96	1720.22	5831.61	1350.55	1970.17
Interest	2967.79	3086.89	2359.26	8776.66	7648.33	10882.16
Loss after interest but before Exceptional Items	(1303.21)	(796.93)	(639.04)	(2945.05)	(6297.77)	(8911.99)
Exceptional Items Forex Profit/(Loss)	(52.16)	(61.76)	(563.83)	(58.91)	(3173.79)	(3079.32)
Loss from Ordinary Activities before tax	(1355.37)	(858.69)	(1202.88)	(3003.96)	(9471.56)	(11991.31)
Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax adjustment of Previous Year	0.10	(1.75)	0.01	(1.65)	1.67	1.67
Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Provision for deferred Tax	0.00	0.00	0.00	0.00	0.00	(95.86)
Loss From ordinary activities after Tax	(1355.47)	(856.94)	(1202.89)	(3002.30)	(9473.23)	(11897.12)
Paid up Equity Share Capital(Face Value of Rs. 10/- per Share)	3927.05	3927.05	3927.05	3927.05	3927.05	3927.05
Reserve excluding revaluation reserves	-	-	-	-	-	45306.58
EPS (Rs.)						
Basic	(3.45)	(2.18)	(3.07)	(7.65)	(21.13)	(30.35)
Diluted	(3.45)	(2.18)	(3.07)	(7.65)	(21.13)	(30.35)
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Numbers of shares	19406344	19406344	19406344	19406344	19406344	19406344
% of Shareholding	49.42	49.42	49.42	49.42	49.42	49.42
Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
-Number of Shares	19864126	19864126	19864126	19864126	19864126	19864126
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	50.58	50.58	50.58	50.58	50.58	50.58
b) Non-encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter & promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
INVESTOR COMPLAINTS - QUARTER ENDED 31.12.2013						
Pending at the beginning of the Quarter	Nil	Disposed off during the Quarter				2
Received during the Quarter	2	Remaining unresolved at the end of the quarter				Nil
Notes: -						
1. Under the provisions of the Companies Act, 1956, the Company has got its Fixed Deposit Scheme restructured through Hon'ble Company Law Board. The Company has been granted extension of time in repayment of these deposits.						
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 10th February, 2014.						
3. The previous period figures have been re-grouped and re-arranged wherever necessary.						
4. The Company is exclusively in the Pharmaceutical Business segment.						
	For Ind-Swift Laboratories Limited					
	Sd/-					
	(N.R. Munjal)					
	Vice-Chairman cum					
	Managing Director					
Place: Chandigarh						
Date: 10.02.2014						

Certified to be true copy
 For Ind-Swift Laboratories Ltd.

(Pardeep Verma)
 GM-Corporate Affairs & Company Secretary

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 819-20, Sector-22 A, Chandigarh 160 022
Phone: 0172-2705761, 2701629 Fax: 0172-5089769
Email: jainassociates1968@rediffmail.com

LIMITED REVIEW


The Board of Directors
Ind-Swift Laboratories Ltd.
S.C.O. 850, NAC Manimajra
Chandigarh

We have reviewed the accompanying statement of unaudited financial results of Ind-Swift Laboratories Ltd for the Quarter ended 31.12.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a reports on these financial statements based on our review.

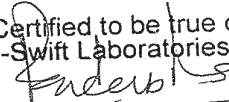
We conducted our review in accordance with the standard on review Engagement (SRE) 2400 , engagements to review Financial Statements issued by the Institute of chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurances than an audit . We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information that are required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that is contains any material misstatement .

FOR JAIN & ASSOCIATES
Chartered Accountants
(Regd No.:001361N)


S. C. Pathak
(S.C.PATHAK)
Partner
Membership No 10194

Place: Chandigarh
Date : 10.02.2014

Certified to be true copy
For Ind-Swift Laboratories Ltd.

(Pardeep Verma)
GM-Corporate Affairs & Company Secretary