



# INCAP LIMITED

# 1-58, NIDAMANUR      Phones : 91-866-2842479, 2842571  
 VIJAYAWADA - 521 104      Fax : 91-866-2842572  
 ANDHRA PRADESH  
 INDIA.  
 E-mail : vjwincap@sancharnet.in, vjwincap@hotmail.com  
 URL : www.incaplimited.com

## INCAP LIMITED

1-58, NIDMANURU, VIJAYAWADA - 521104, ANDHRA PRADESH

Un-Audited financial results for the quarter ended 30th September, 2013

### PART - I

	Particulars	Quarter ended			(Rs. in Lakhs)
		01.07.2013 to 30.09.2013	30.09.2013	30.09.2012	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations :</b>				
	(a) Net Sales/income from operations	459.93	958.94	1640.92	2858.47
	(b) Other Operating Income	297.06	446.99	2.39	659.94
	<b>Total Income from operations (a+b)</b>	<b>756.99</b>	<b>1405.93</b>	<b>1643.31</b>	<b>3518.41</b>
2	<b>Expenses :</b>				
	(a) Cost of materials consumed	458.47	800.92	1459.16	2386.15
	(b) Purchases of stock-in-trade	0.00	0		0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-47.23	-57.54	-76.07	-38.23
	(d) Employee benefits expenses	27.58	56.07	58.10	126.49
	(e) Depreciation and amortisation expenses	23.13	45.84	35.45	90.82
	(f) Other expenses	237.93	476.46	50.41	750.02
	<b>Total expenses</b>	<b>699.88</b>	<b>1321.75</b>	<b>1527.05</b>	<b>3315.25</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	57.11	84.18	116.26	203.16
4	Other Income	9.88	16.04	3.81	15.18
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	66.99	100.22	120.07	218.34
6	Finance Costs	10.78	27.03	66.39	116.34
7	Profit / (Loss) from ordinary activities after finance costs before exceptional items	56.21	73.19	53.68	102.00
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax	56.21	73.19	53.68	102.00
10	Tax expense Current Tax Deferred Tax Liability				50.00 -12.20
11	Net profit / (Loss) from ordinary activities after tax	56.21	73.19	53.68	64.20
12	Extra ordinary items				0
13	Net profit / (Loss) for the period	56.21	73.19	53.68	64.20
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates	56.21	73.19	53.68	64.20





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16	Paid-up equity share capital (Face value of Rs.10/- each)	513.32	513.32	513.32	513.32
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	247.11
18	Earnings per share a) Basic b) Diluted				1.25
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding				
	- Number of Shares	1588759	1588759	5133200	1904838
	- Percentage of shareholding	30.95	30.95	100.00	37.11
2	Promoter and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	3544441	3544441	0	3228362
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.05	69.05	0.00	62.89
<b>B INVESTOR COMPLAINTS</b>		30th Sept, 13			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	Nil			





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## STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at quarter ended on 30.09.2013	As at year ended on 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Share capital	513.32	513.32
	b) Reserves and surplus	320.10	247.11
	c) Money received against Share warrants		
	<b>Sub - total - Shareholders' funds</b>	<b>833.42</b>	<b>760.43</b>
2	<b>Share application money pening allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	a) Long-term borrowings	120.47	140.70
	b) Deferred tax liabilities (net)	26.93	26.94
	c) Other long-term liabilities	12.63	4.21
	d) Long-term provisions		
	<b>Sub - total - Non-current Liabilities</b>	<b>160.03</b>	<b>171.85</b>
4	<b>Current Liabilities</b>		
	a) Short-term borrowings	336.89	468.54
	b) Trade payables	578.67	370.39
	c) Other current liabilities	209.77	404.46
	d) Short-term provisions	100.63	100.63
	<b>Sub - total - Current Liabilities</b>	<b>1,225.96</b>	<b>1,344.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,219.41</b>	<b>2,276.30</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Fixed assets	291.00	339.60
	b) Goodwill on consolidation	29.99	-
	c) Non-current investments	-	-
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	-	-
	f) Other non-current assets	-	-
	<b>Sub - total - Non-Current assets</b>	<b>320.99</b>	<b>339.60</b>
2	<b>Current assets</b>		
	a) Current investments		-
	b) Inventories	460.92	388.69
	c) Trade receivables	704.95	1,012.95
	d) Cash and Cash equivalents	143.71	102.83
	e) Short-term loans and advances	385.64	288.28
	f) Other current assets	203.20	143.95
	<b>Sub - total - Current assets</b>	<b>1,898.42</b>	<b>1,936.70</b>
	<b>TOTAL - ASSETS</b>	<b>2,219.41</b>	<b>2,276.30</b>

a) The above un audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th October, 2013

Place : Vijayawada  
 Date : 30th October, 2013

By Order of the Board

*C. Bhagavath Rao*  
 C. Bhagavath Rao  
 Managing Director



**PU RNACHANDRA RAO & CO.,**  
**CHARTERED ACCOUNTANTS**

**G.V. Purnachandra Rao B.Com., F.C.A.**  
**G. Babu Srikar B.Com., F.C.A.**

**CERTIFICATE**

**Limited Review Report**

Company Registration Number : 01-11311  
Authorised Capital : 6,00,00,000  
ISIN Number : INE437C01012

We have reviewed the accompanying statement of unaudited financial results of INCAP LIMITED for the period ended 30<sup>th</sup> September, 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place : Gudivada  
Date : 26-10-2013



**For PURNACHANDRA RAO & Co.,**  
**Chartered Accountants,**  
*G. Babu Srikar*  
**G. BABU SRIKAR**  
**Partner.**  
**M.No : 202335**  
**FRN : 002802 S**