

022-22723121 / 3719

**INCAP LIMITED**

# 1-58, NIDAMANUR Phones : 91-866-2842479, 2842571  
 VIJAYAWADA - 521 104 Fax : 91-866-2842572  
 ANDHRA PRADESH  
 INDIA.

E-mail : [vwincap@sanchamet.in](mailto:vwincap@sanchamet.in), [vwincap@hotmail.com](mailto:vwincap@hotmail.com)  
 URL : [www.incaplimited.com](http://www.incaplimited.com)

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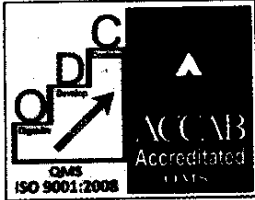
**Statement of Standalone Un-Audited Results for the quarter ended 31st December, 2012**

(Rs. in Lakhs)

## PART - I

| Particulars   | Quarter ended                  |                                |                                | Year ended     |
|---|--------------------------------|--------------------------------|--------------------------------|----------------|
|   | 01.10.2012<br>to<br>31.12.2012 | 01.04.2012<br>to<br>31.12.2012 | 01.04.2011<br>to<br>31.12.2011 | 31.03.2012     |
|   | Unaudited                      | Unaudited                      | Unaudited                      | Audited        |
| <b>1 Income from operations :</b>   |                                |                                |                                |                |
| (a) Net Sales/income from operations  | 569.36                         | 2210.28                        | 1042.87                        | 1670.48        |
| (b) Other Operating Income  | 70.25                          | 72.64                          | 0                              | 89.65          |
| <b>Total Income from operations (a+b)</b>   | <b>639.61</b>                  | <b>2282.92</b>                 | <b>1042.87</b>                 | <b>1760.13</b> |
| <b>2 Expenses :</b>   |                                |                                |                                |                |
| (a) Cost of materials consumed  | 320.60                         | 1779.76                        | 780.95                         | 1273.33        |
| (b) Purchases of stock-in-trade   |                                |                                |                                |                |
| (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade                            | 70.40                          | -5.67                          | -60.90                         | 17.35          |
| (d) Employee benefits expenses  | 31.58                          | 89.68                          | 91.18                          | 122.08         |
| (e) Depreciation and amortisation expenses  | 17.92                          | 53.37                          | 54.18                          | 71.92          |
| (f) Other expenses  | 151.72                         | 202.13                         | 141.17                         | 235.21         |
| <b>Total expenses</b>   | <b>592.22</b>                  | <b>2119.27</b>                 | <b>1006.58</b>                 | <b>1719.89</b> |
| <b>3 Profit / (Loss) from operations before other<br/>income, finance costs and exceptional<br/>items</b>       | <b>47.39</b>                   | <b>163.65</b>                  | <b>36.29</b>                   | <b>40.24</b>   |
| <b>4 Other Income</b>   | <b>3.58</b>                    | <b>7.39</b>                    | <b>54.95</b>                   | <b>79.68</b>   |
| <b>5 Profit / (Loss) from ordinary activities<br/>before finance costs and exceptional items</b>                | <b>50.97</b>                   | <b>171.04</b>                  | <b>91.24</b>                   | <b>119.92</b>  |
| <b>6 Finance Costs</b>  | <b>27.48</b>                   | <b>93.87</b>                   | <b>71.61</b>                   | <b>97.89</b>   |
| <b>7 Profit / (Loss) from ordinary activities after<br/>finance costs before exceptional items</b>              | <b>23.49</b>                   | <b>77.17</b>                   | <b>19.63</b>                   | <b>22.03</b>   |
| <b>8 Exceptional items</b>  | <b>0</b>                       | <b>0</b>                       | <b>0</b>                       | <b>0</b>       |
| <b>9 Profit / (Loss) from ordinary activities<br/>before tax</b>  | <b>23.49</b>                   | <b>77.17</b>                   | <b>19.63</b>                   | <b>22.03</b>   |
| <b>10 Tax expense</b>   |                                |                                |                                | <b>19.50</b>   |
| Current Tax   |                                |                                |                                | <b>-12.54</b>  |
| Deferred Tax Liability  |                                |                                |                                |                |
| <b>11 Net profit / (Loss) from ordinary activities<br/>after tax</b>  | <b>23.49</b>                   | <b>77.17</b>                   | <b>19.63</b>                   | <b>15.07</b>   |
| <b>12 Extra ordinary items</b>  |                                |                                |                                | <b>0</b>       |
| <b>13 Net profit / (Loss) for the period</b>  | <b>23.49</b>                   | <b>77.17</b>                   | <b>19.63</b>                   | <b>15.07</b>   |
| <b>15 Net Profit / (Loss) after taxes, minority<br/>interest and share of profit / (Loss) of<br/>associates</b> | <b>23.49</b>                   | <b>77.17</b>                   | <b>19.63</b>                   | <b>15.07</b>   |



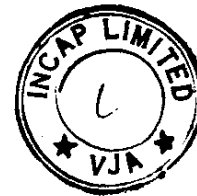


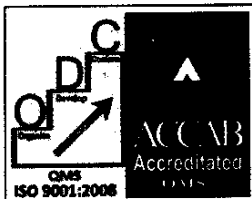
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|                                      |  |               |         |         |         |
|--------------------------------------|--|---------------|---------|---------|---------|
| 16                                   | Paid-up equity share capital (Face value of Rs.10/- each)                                | 513.32        | 513.32  | 465.32  | 513.32  |
| 17                                   | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | 260.28        | 260.28  | 111.61  | 153.28  |
| 18                                   | Earnings per share<br>a) Basic<br>b) Diluted   |               |         |         | 0.29    |
| <b>A PARTICULARS OF SHAREHOLDING</b> |  |               |         |         |         |
| 1                                    | Public Shareholding  |               |         |         |         |
|                                      | - Number of Shares   | 2035995       | 2035995 | 2165260 | 2148178 |
|                                      | - Percentage of shareholding   | 39.66         | 39.66   | 46.53   | 41.85   |
| 2                                    | Promoter and Promoter Group Shareholding   |               |         |         |         |
|                                      | a) Pledge / Encumbered   |               |         |         |         |
|                                      | - Number of shares   | Nil           | Nil     | Nil     | Nil     |
|                                      | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil           | Nil     | Nil     | Nil     |
|                                      | - Percentage of shares (as a % of the total share capital of the company)                | Nil           | Nil     | Nil     | Nil     |
|                                      | b) Non - encumbered  |               |         |         |         |
|                                      | - Number of shares   | 3097205       | 3097205 | 2487940 | 2985022 |
|                                      | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100%          | 100%    | 100%    | 100%    |
|                                      | - Percentage of shares (as a % of the total share capital of the company)                | 60.34         | 60.34   | 53.47   | 58.15   |
| <b>B INVESTOR COMPLAINTS</b>         |  | 31st Dec., 12 |         |         |         |
|                                      | Pending at the beginning of the quarter  | Nil           |         |         |         |
|                                      | Received during the quarter  | 0             |         |         |         |
|                                      | Disposed of during the quarter   | 0             |         |         |         |
|                                      | Remaining unresolved at the end of the quarter   | Nil           |         |         |         |





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## STATEMENT OF ASSETS AND LIABILITIES

| Particulars |  | As at Quarter ended<br>31.12.2012 | As at year ended on<br>31.03.2012 |
|-------------|--|-----------------------------------|-----------------------------------|
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>                |                                   |                                   |
| 1           | Shareholders' funds                          |                                   |                                   |
|             | a) Share capital                             | 513.32                            | 513.32                            |
|             | b) Reserves and surplus                      | 260.28                            | 183.68                            |
|             | <b>Sub - total - Shareholders' funds</b>     | <b>773.60</b>                     | <b>697.00</b>                     |
| 2           | Non-current liabilities                      |                                   |                                   |
|             | a) Long-term borrowings                      | 0                                 | 64.13                             |
|             | b) Deferred tax liabilities (net)            | 39.14                             | 39.14                             |
|             | c) Other long-term liabilities               | 6.71                              | 6.02                              |
|             | <b>Sub - total - Non-current Liabilities</b> | <b>45.85</b>                      | <b>109.29</b>                     |
| 3           | Current Liabilities                          |                                   |                                   |
|             | a) Short-term borrowings                     | 553.62                            | 554.91                            |
|             | b) Trade payables                            | 158.34                            | 70.98                             |
|             | c) Other current liabilities                 | 94.81                             | 196.78                            |
|             | d) Short-term provisions                     | 45.76                             | 49.63                             |
|             | <b>Sub - total - Current Liabilities</b>     | <b>852.53</b>                     | <b>872.30</b>                     |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>        | <b>1671.98</b>                    | <b>1678.59</b>                    |
| <b>B</b>    | <b>ASSETS</b>                                |                                   |                                   |
| 1           | Non-current assets                           |                                   |                                   |
|             | a) Fixed assets                              | 363.48                            | 424.33                            |
|             | b) Long-term loans and advances              | -                                 | 30.00                             |
|             | <b>Sub - total - Non-Current assets</b>      | <b>363.48</b>                     | <b>454.33</b>                     |
| 2           | Current assets                               |                                   |                                   |
|             | a) Inventories                               | 344.86                            | 374.77                            |
|             | b) Trade receivables                         | 505.45                            | 390.44                            |
|             | c) Cash and Cash equivalents                 | 101.11                            | 124.57                            |
|             | d) Short-term loans and advances             | 233.95                            | 246.96                            |
|             | e) Other current assets                      | 123.13                            | 87.52                             |
|             | <b>Sub - total - Current assets</b>          | <b>1308.5</b>                     | <b>1224.26</b>                    |
|             | <b>TOTAL - ASSETS</b>                        | <b>1671.98</b>                    | <b>1678.59</b>                    |

a) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at  
 b) Previous period / year's figures have been regrouped to be in conformity with the Revised Schedule VI to the Companies Act, 1956.  
 By Order of the Board

Place : Vijayawada  
 Date : 30th January, 2013

*C. Bhagyantha Rao*  
 C. Bhagyantha Rao  
 Managing Director

