



October 1, 2014

The Bombay Stock Exchange Ltd.,
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Kind Attn: 1) Usha Sharma, DGM, Surveillance & Supervision.
2) Tina Jain, Dy. Manager, Surveillance & Supervision.

Dear Sirs/Madam,

Sub: Clarification/Confirmation on the News item–Reg.

Ref: Your letter No.L/DOSS/ONL/RV/2014-15/126 dated 01.10.2014

* * *

This has reference to your letter dated 01.10.2014, we hereby provide the clarification/confirmation on the News item as follows:

1. We would like to state that, as part of strategic business plan to monetize BOT assets, IVRCL proposed to divest its stake in certain Road Projects and Water Projects. The same has been mentioned in press release dated 01.04.2013 under copy to stock exchanges. Therefore, the news is already in public domain. Further, as per the CDR Package, the company is required to monetize certain assets and the above point has been clarified to the shareholder in the AGM held on 26.09.2014 to his query.
2. We are not aware of any information that could explain the increase in the scrip by 9.7% on October 01, 2014 moving from Rs.15.44/- to Rs.16.94/-

This may please be taken on record.

Thanking you,

Truly yours
For IVRCL Limited

B. Subrahmanyam
Company Secretary



Encl: Copy of Press Release dated 01.04.2013

Corporate Identity Number: L45201AP1987PLC00795W

IVRCL LIMITED

Regd. Office : M-22/3RT, Vijayanagar Colony, Hyderabad - 500 057, A.P., India
Tel.: +91-40-3093 1999 (30 Lines), 2334 8467 / 3678 / 3650

Fax: +91-40-2334 5004 **e-mail:** info@ivrinfra.com, **website:** www.ivrcl.com

Corporate Office : "MIHIR", 8-2-350/5/A/24/1B

Road # 2, Panchevati Colony, Banjara Hills, Hyderabad - 500 034, A.P., India
Tel.: +91-40-3093 1111 / 1444 (80 Lines), 2335 6613 / 15 / 18 / 21 / 51-55, Fax: +91-40-3093 1122

Authorised Share Capital : ₹ 3,300 Million. Issued Subscribed and Paid up Share Capital : ₹ 613.77 Million

Press Release

Hyderabad



Dated: 1st April, 2013

IVRCL Limited monetises Three (3) Highway Projects with the total Project Cost of INR 2,200 crores to TRIL Roads Private Limited (A TATA Company).

As part of its Strategic Business Plan to monetise its BOT Assets, IVRCL have signed the Definitive Agreements with the TRIL Roads Private Limited ('TRPL') to divest its stake in Salem Tollways Limited ('STL'), Kumarapalayam Tollways Limited ('KTL') and IVRCL Chengapally Tollways Limited ('ICTL').

STL is operating the 53 kms of NH-47 from Salem to Kumarapalayam in Tamil Nadu, under a concession agreement signed with NHAI. The project commenced commercial operations in June 2010.

KTL is operating the 47 kms of NH-47 from Kumarapalayam to Chengapalli in Tamil Nadu, under a concession agreement signed with NHAI. The project commenced commercial operations in August 2009.

ICTL is developing the 54.83 kms of NH-47 from Chengapalli-Coimbatore-Walayar highway in Tamil Nadu under a concession agreement signed with NHAI. The project is expected to achieve the commercial operations during the first half of the financial year 2014.

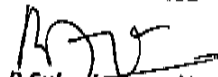
The total deal consideration shall be realised upon satisfaction of certain agreement related conditions and upon NHAI and Lenders approvals.

IVRCL has further plans to divest in another three Highway or Water projects out of the total portfolio of 9 BOT projects and are expecting this to take place in the next six months.

About IVRCL Limited

IVRCL Limited is a leading Construction Company with a vast experience in executing complex Infrastructure Projects on EPC and Turnkey Basis. It operates in the verticals of Water and Environment (with core expertise in water pipelines wherein the company has already laid over 25000 kms of pipelines across the country), Transportation, Buildings & Industrial Structures and Power Transmission. In addition to its presence throughout the country, IVRCL's has spread its presence overseas in various geographies including Sri Lanka, Kenya, Kuwait, Abu Dhabi and in Nepal. IVRCL Limited is one of the pioneer's in the PPP Segment having successfully implemented projects across various infrastructure verticals such as Water, Environment and Transportation.

For IVRCL Limited


B. Subrahmanyam
Company Secretary



Copy to:

1. National Stock Exchange of India Limited
2. Bombay Stock Exchange Limited.

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