

ITL/SEBI/02/ July 15,2014

To, The Bombay Stock Exchange Limited 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI-400001

Subject :- Disclosure of Credit Rating assigned by CARE Rating Agency.

Dear Sir/Madam,

This is with reference to above mentioned subject matter; we would like to inform you that the CARE rating agency has assigned/allotted credit rating for Bank facilities availed by ITL Industries Limited. The details of the Credit Rating as are under:-

Sr. No.	Type of Bank Facility	Rating
1.	Long Term Bank Facility	CARE BB (Double BB)
2.	Short Term Bank Facility	CARE A4 (A Four )

This is for your information and record purpose.

Thanking you,

Yours faithfully, For ITL Industries Ltd.

Mahendra Singh Jain (Jt. Managing Director)