



MAHAVEER M. JAIN & CO.

CHARTERED ACCOUNTANTS

MAHAVEER K. JAIN B. COM., LLB., F.C.A.

105, Silver Sanchora Castle, 7-8, R.N.T. Marg, Indore - 452001 ☎ : (0731) 2520322, 4225626 email : mkjainca@hotmail.com

14/11/2014

LIMITED REVIEW REPORT

We have reviewed the accompanied statement of Unaudited Financial Results of M/s ITL Industries Ltd., Indore for the Quarter ended 30th Sept., 2014. This statement is the responsibility of the Directors.

A review of interim financial information consists principally of applying analytical procedures for Financial Data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

We have been reported that Working for Depreciation as per the New Schedule II of the Companies Act 2013 was under progress .. The company has Provided depreciation as per Schedule XIV of the Companies Act., 1956. Difference of Depreciation shall be adjusted in the next quarters' results.

Dated : 14/11/2014
Place : Indore

**FOR MAHAVEER M. JAIN & CO.
CHARTERED ACCOUNTANTS**

**(MAHAVEER K. JAIN)
PROPRIETOR**

Membership No. 70966
FRN 001749C



ITL INDUSTRIES LIMITED

Regd. Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014

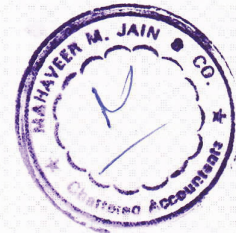
(Rs.in lacs)

S. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Sales / Income from Operations	1516.65	1056.94	1191.90	2573.59	2032.80	4693.31
	Less: Duties & Taxes	145.40	107.71	137.22	253.11	224.15	478.12
	Net Sales / Income from operations	1371.25	949.23	1054.68	2320.48	1808.65	4215.19
2	Total Expenditures :						
	a) (Increase) / Decrease in Stock	-29.30	(144.05)	(99.80)	-173.35	(202.87)	8.84
	b) Consumption of Raw materials	915.28	627.16	743.78	1542.44	1192.83	2426.45
	c) Staff Cost	153.71	148.48	127.34	302.19	264.58	586.02
	d) Depreciation	23.46	22.13	24.99	45.59	49.19	97.11
	e) Other Expenditures	215.98	175.04	190.58	391.02	340.60	727.98
	f) Total (a to e)	1279.13	828.76	986.89	2107.89	1644.33	3846.40
3	Profit from operations before other Income, Interest and Exceptional Items (1 - 2)	92.12	120.47	67.79	212.59	164.32	368.79
4	Other Income	0.38	1.29	5.29	1.67	5.76	27.33
5	Profit from operations before Interest and Exceptional Items (3 + 4)	92.50	121.76	73.08	214.26	170.08	396.12
6	Interest & Finance Charges	64.92	72.59	66.12	137.51	121.14	227.47
7	Profit from operations before Exceptions Items (5 - 6)	27.58	49.17	6.96	76.75	48.94	168.65
8	Exceptional Items	0.00	0	0		0	0
9	Profit / (Loss) from Ordinary activities before Tax	27.58	49.17	6.96	76.75	48.94	168.65
10	Provision for Taxation	9.00	15.00	2.00	24.00	12.00	53.76
	Provision for Deferred Tax Liability			0		0	1.10
11	Net Profit after Tax from ordinary activities	18.58	34.17	4.96	52.75	36.94	113.79
12	Extra Ordinary Items (Net)	0.00	0	0	0	0	0
13	Net Profit / Loss (9 - 10)	18.58	34.17	4.96	52.75	36.94	113.79



(Rs.in lacs)

S. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		30.09.2014 (Un-audited)	30.06.2014 (Un-audited)	30.09.2013 (Un-audited)	30.09.2014 (Un-audited)	30.09.2013 (Un-audited)	31.03.2014 (Audited)
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	325.44	325.44	325.44	325.44	325.44	325.44
15	Reserves & Surplus	0	0	0	0	0	1735.62
16	Basic and diluted EPS	0.57	1.05	0.15	1.62	1.14	3.50
17	Public Shareholding :						
	- No. of Shares	1793713	1793713	1815647	1793713	1815647	1811534
	- % of Shareholding	54.40%	54.40%	55.06%	54.40%	55.06%	54.94%
18	Promoters and Promoter group shareholding :						
	a) Pledged / Encumbered :						
	- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	a) Non-Encumbered :						
	- No. of shares	1503587	1503587	1481653	1503587	1481653	1485766
	- Percentage of Share (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Share (as a % of the total share capital of the Company)	45.60%	45.60%	44.94%	45.60%	44.94%	45.06%



SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs.in lacs)

S. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		30.09.2014 (Un-audited)	30.06.2014 (Un-audited)	30.09.2013 (Un-audited)	30.09.2014 (Un-audited)	30.09.2013 (Un-audited)	31.03.2014 (Audited)
1	Segment Revenue :						
	- Machine Manufacturing	1064.37	670.87	776.66	1735.24	1363.62	3271.88
	- Trading Activities	419.45	357.33	313.98	776.78	498.11	1144.04
	- Total	1483.82	1028.20	1090.64	2512.02	1861.73	4415.92
	- Less : Inter Segment Revenue	112.57	78.97	35.96	191.54	53.08	200.73
	- Net Sales / Income from operations	1371.25	949.23	1054.68	2320.48	1808.65	4215.19
2	Segment Profit / (Loss) before Tax and Interest :						
	- Machine Manufacturing	58.12	102.80	39.79	160.92	116.33	229.11
	- Trading Activities	34.38	18.96	33.29	53.34	53.75	167.01
	- Total	92.50	121.76	73.08	214.26	170.08	396.12
	- Less : Interest		72.59	66.12	137.51	121.14	227.47
	- Net Profit before Tax	92.50	49.17	6.96	76.75	48.94	168.65
3	Capital Employed : (Seg.Assets - Seg.Liability)						
	- Machine Manufacturing	1350.30	1341.12	1302.04	1350.30	1302.04	1323.58
	- Trading Activities	763.51	754.11	700.91	763.51	700.91	737.48
	- Total	2113.81	2095.23	2002.95	2113.81	2002.95	2061.06

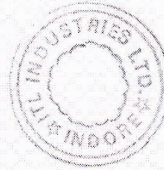
INVESTOR COMPLAINTS STATUS AS ON 30/09/2014

1. No. of Investor Complaints as on 01/07/2014	-	NIL
2. No. of Complaints received during the quarter	-	2
3. No. of Complaints disposed off during the quarter	-	2
4. No. of Complaints lying unresolved at the end of quarter i.e. 30/09/2014	-	NIL

NOTES:

- The above results were taken on records at the meeting of the Board of Director held on 14th November, 2014.
- Previous quarter's figures have been regrouped where ever necessary.
- Provision for Deferred Tax Liability for the quarter, if any, will be made at the end of the year.

Place : Indore
Date : 14/11/2014



For I.T.L. Industries Limited

M. Jain
(Mahendra Singh Jain)
Joint Managing Director
DIN : 00256047

