



MAHAVEER M. JAIN & CO.

CHARTERED ACCOUNTANTS

MAHAVEER K. JAIN B. COM., LLB., F.C.A.

12/02/2014

105, Silver Sanchora Castle, 7-8, R.N.T. Marg, Indore - 452001 ☎ : (0731) 2520322, 4225626 Email : mkjainca@hotmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanied statement of Unaudited Financial Results of M/s ITL Industries Ltd., Indore for the Quarter ended 31st Dec., 2013. This statement is the responsibility of the Directors.

A review of interim financial information consists principally of applying analytical procedures for Financial Data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Clause 41 of the listing agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Dated : 12 th Feb., 2014

Place : Indore

**FOR MAHAVEER M. JAIN & CO.
CHARTERED ACCOUNTANTS**

**(MAHAVEER K.JAIN)
PROPRIETOR**

Membership No.70966

FRN 001749C



ITL INDUSTRIES LIMITED

Regd Office : 111, Sector-B, Sanwer Road, Indore (M.P.)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013

(Rs. in lacs)

S. No.	PARTICULARS	Quarter	Quarter	Quarter	Period	Period	Year
		ended	ended	ended	ended	ended	ended
		31.12.2013 (Un-audited)	30.09.2013 (Un-audited)	31.12.2012 (Un-audited)	31.12.2013 (Un-audited)	31.12.2012 (Un-audited)	31.03.2013 (Audited)
1	Sales / Income from Operations	1016.75	1191.90	1162.58	3049.55	3104.25	4948.88
	Less: Duties & Taxes	144.89	137.22	133.96	369.04	344.71	527.36
	Net Sales / Income from operations	871.86	1054.68	1028.62	2680.51	2759.54	4421.52
2	Total Expenditures :						
	a) (Increase) / Decrease in Stock	(89.48)	(99.80)	82.96	(292.35)	(153.55)	(229.21)
	b) Consumption of Raw materials	531.21	743.78	526.74	1724.04	1654.36	2742.13
	c) Staff Cost	141.09	127.34	125.65	405.67	375.37	520.75
	d) Depreciation	16.22	24.99	24.05	65.41	72.43	96.18
	e) Other Expenditures	168.46	190.58	146.92	509.06	526.10	848.72
	f) Total (a to e)	767.50	986.89	906.32	2411.83	2474.71	3978.57
3	Profit from operations before other Income, Interest and Exceptional Items (1 - 2)	104.36	67.79	122.30	268.68	284.83	442.95
4	Other Income	0.40	5.29	0.46	6.16	2.28	13.30
5	Profit from operations before Interest and Exceptional Items (3 + 4)	104.76	73.08	122.76	274.84	287.11	456.25
6	Interest & Finance Charges	66.50	66.12	53.28	187.64	164.57	209.23
7	Profit from operations before Exceptions Items (5 - 6)	38.26	6.96	69.48	87.20	122.54	247.02
8	Exceptional Items	0	0	0	0	0	0
9	Profit / (Loss) from Ordinary activities before Tax	38.26	6.96	69.48	87.20	122.54	247.02
10	Provision for Taxation	15.00	2.00	26.00	27.00	40.00	76.60
	Provision for Deferred Tax Liability		0	0		0	(1.15)
11	Net Profit after Tax from ordinary activities	23.26	4.96	43.48	60.20	82.54	171.57
12	Extra Ordinary Items (Net)	0	0	0	0	0	0
13	Net Profit / Loss (9 - 10)	23.26	4.96	43.48	60.20	82.54	171.57



(Rs. in lacs)

S. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2013 (Un-audited)	30.09.2013 (Un-audited)	31.12.2012 (Un-audited)	31.12.2013 (Un-audited)	31.12.2012 (Un-audited)	31.03.2013 (Audited)
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	325.44	325.44	325.44	325.44	325.44	325.44
15	Reserves & Surplus	0	0	0	0	0	1640.57
16	Basic and diluted EPS	0.71	0.15	1.09	1.85	2.54	5.21
17	Public Shareholding :						
	- No. of Shares	1811534	1816647	1816647	1811534	1816647	1816647
	- % of Shareholding	54.94%	55.06%	55.09%	54.94%	55.09%	55.09%
18	Promoters and Promoter group shareholding :						
	a) Pledged / Encumbered :						
	- No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Share (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	a) Non-Encumbered :						
	- No. of shares	1485766	1481653	1480653	1485766	1480653	1480653
	- Percentage of Share (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Share (as a % of the total share capital of the Company)	45.06%	44.94%	44.91%	45.06%	44.91%	44.91%



SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs.in lacs)

S. No.	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2013 (Un-audited)	30.09.2013 (Un-audited)	31.12.2012 (Un-audited)	31.12.2013 (Un-audited)	31.12.2012 (Un-audited)	31.03.2013 (Audited)
1	Segment Revenue :						
	- Machine Manufacturing	743.58	776.66	730.20	2107.2	2061.79	3473.96
	- Trading Activities	218.13	313.98	322.24	716.24	751.26	1005.70
	- Total	961.71	1090.64	1052.44	2823.44	2813.05	4479.66
	- Less : Inter Segment Revenue	89.85	35.96	23.82	142.93	53.51	58.14
	- Net Sales / Income from operations	871.86	1054.68	1028.62	2680.51	2759.54	4421.52
2	Segment Profit / (Loss) before Tax and Interest :						
	- Machine Manufacturing	98.73	39.79	86.06	215.06	227.57	303.34
	- Trading Activities	6.03	33.29	36.70	59.78	59.54	152.91
	- Total	104.76	73.08	122.76	274.84	287.11	456.25
	- Less Interest	66.5	66.12	53.28	187.64	164.57	209.23
	- Net Profit before Tax	38.26	6.96	69.48	87.20	122.54	247.02
3	Capital Employed : (Seg.Assets - Seg.Liability)						
	- Machine Manufacturing	1348.21	1302.04	1401.15	1348.21	1401.15	1309.31
	- Trading Activities	678.00	700.91	581.43	678.00	581.43	656.70
	- Total	2026.21	2002.95	1982.58	2026.21	1982.58	1966.01

INVESTOR COMPLAINTS STATUS AS ON 31/12/2013

- | | | |
|---|---|-----|
| 1. No. of Investor Complaints as on 01/10/2013 | - | NIL |
| 2. No. of Complaints received during the quarter | - | NIL |
| 3. No. of Complaints disposed off during the quarter | - | NIL |
| 4. No. of Complaints lying unresolved at the end of quarter i.e. 31/12/2013 | - | NIL |

NOTES :

- The above results were taken on records at the meeting of the Board of Director held on 12th February, 2013
- Previous quarter's figures have been regrouped where ever necessary.
- Provision for Deferred Tax Liability for the quarter, if any, will be made at the end of the year.

For ITL Industries Limited

Place : Indore
Date : 12/02/2014

Mahendra Singh Jain
(Mahendra Singh Jain)
Joint Managing Director

