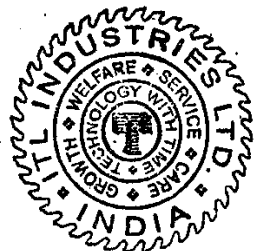


Annexure - IX

Clause 41 of the Listing Agreement For Companies (Other than Banks)
(Rs.in lacs)

Standalone / Consolidated Statement of Assets and Liabilities		As at half year ended (30/09/2013) Provisional	As at half year ended (30/09/2012) Provisional	As at year ended (31/03/2013) [Audited]
Particulars				
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	325.44	325.44	325.44
	(b) Reserves and surplus	1677.51	1540.81	1640.57
	Sub-total - Shareholders' funds	2002.95	1866.25	1966.01
2	Non-current liabilities			
	(a) Long-term borrowings	359.83	313.04	268.38
	(b) Deferred tax liabilities (net)	155.97	157.12	155.97
	Sub-total - Non-current liabilities	515.80	470.16	424.35
3	Current liabilities			
	(a) Short-term borrowings	1187.94	1147.34	1253.69
	(b) Trade payables	813.35	932.06	757.94
	(c) Other current liabilities	513.46	595.61	541.50
	Sub-total - Current liabilities	2514.75	2675.01	2553.13
	TOTAL - EQUITY AND LIABILITIES	5033.50	5011.42	4943.49
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	1105.03	1195.92	1153.98
	(b) Non-current investments	112.13	134.76	130.74
	(c) Long-term loans and advances	22.44	21.70	32.90
	Sub-total - Non-current assets	1239.60	1352.38	1317.62
2	Current assets			
	(a) Current investments	65.92	80.74	86.22
	(b) Inventories	1649.23	1614.26	1330.93
	(c) Trade receivables	1254.90	1143.45	1385.80
	(d) Cash and cash equivalents	135.78	168.74	183.01
	(e) Short-term loans and advances	688.07	651.85	639.91
	Sub-total - Current assets	3793.90	3659.04	3625.87
	TOTAL - ASSETS	5033.50	5011.42	4943.49

* Applicable in the case of consolidated statement of assets and liabilities.



For ITL Industries Limited

Rajendra Singh Jain
(Rajendra Singh Jain)
Managing Director

[Signature]