

PART - II		PARTICULARS OF SHARE HOLDING									
1.00	A	Public Shareholding									
		- Number of Shares (Face value of Re. 1/- each)	52795585.00	52795585.00	52795585.00	52795585.00	52795585.00	52795585.00	52795585.00	52795585.00	52795585.00
		- Percentage of Shareholding	55.57	55.57	55.57	55.57	55.57	55.57	55.57	55.57	55.57
2.00		Promoters and promoter group Shareholding									
		a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
		- Number of Shares									
		- Percentage of shares									
		Total shareholding of promoter and promoter group) (as a % of the total share capital of the company)	42204415.00	42204415.00	42204415.00	42204415.00	42204415.00	42204415.00	42204415.00	42204415.00	42204415.00
		- Percentage of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
		- Percentage of shares	44.43	44.43	44.43	44.43	44.43	44.43	44.43	44.43	44.43
		Total shareholding of promoter and promoter group) (as a % of the total share capital of the company)									

(Standalone)

(Consolidated)

Statement of Assets & Liabilities

Particulars	Rs in Lacs		Rs in Lacs	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
Shareholders Funds				
a) Capital	950.00	950.00	950.00	950.00
b) Reserves & surplus	289.95	321.71	286.10	0
c) NON-CURRENT LIABILITIES	6.96	8.34	6.96	0
d) CURRENT LIABILITIES	370.39	445.04	370.39	0
Total	1617.30	1725.09	1613.45	0.00
NON-CURRENT ASSETS				
CURRENT ASSETS				
(a) Stock on hire	72.38	85.02	67.38	0
(b) Trade receivables	443.83	566.13	0.00	0
(c) Cash and cash equivalents	39.79	57.70	443.83	0
(d) Short-term loans and advances	1.40	1.95	39.79	0
Total	1059.90	1014.29	1059.90	0
	1617.30	1725.09	1613.45	0.00

Notes :

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on November 12, 2014
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, one investor complaint was received by the Company, which was duly attended & resolved. There was investor no complaint pending at the beginning of the quarter.

Previous period figures have been regrouped, wherever necessary, in order to make them comparable.
The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.

Place : New Delhi
Dated : November 12, 2014





JAGDISH SAPRA & CO.
CHARTERED ACCOUNTANTS

23, Prakash Apartments, 5, Ansari Road,
Darya Ganj, New Delhi-110002
Branch : A1/255, Saldarjung Enclave, New Delhi-11002
Tel. : 011-41563112 / 13 / 14
Res. : 011-26102381, 26682973, Fax : 41563115
E-mail : sapra.kalra@yahoo.co.uk

REVIEW REPORT TO ISF LIMITED

We have reviewed the accompanying statement of un-audited financial results of ISF LIMITED for the quarter ended 30.09.2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act 1956(which were deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR JAGDISH SAPRA & CO.
(FIRM REGISTRATION NO. 001378N)
CHARTERED ACCOUNTANTS



(CA: VIJAL KALRA)
M. NO. 084583

NEW DELHI
DATED: 12-11-2014