



ISF LIMITED

Regd. Office : K-10, SHOPPING COMPLEX
SOM VIHAR APARTMENTS
R.K. PURAM, NEW DELHI-110022
PHONE : 011-26109124, 26178016
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Date: 02.06.2014

To,
The General Manager
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai - 400 001

SPEED POST/E. MAIL

Subject: Submission regarding outcome of the Board Meeting held on 31.05.2014

Dear Sir,

Please refer to our letter dated 31.05.2014 forwarding therewith the approved Audited Quarterly Financial Results of the Company for the Quarter ended 31.03.2014. Point No. 4 & 5 under the "NOTES" at the bottom of second page have been amended and we are forwarding herewith the amended copy of the aforesaid Quarterly Results, which kindly take on record in compliance of Clause 41 the Listing Agreement. The inconvenience caused is regretted.

Kindly acknowledge receipt.

Thanking you,
Yours truly,
For ISF LIMITED

C. S. Mehta
RAJIV MEHTA
Compliance Officer/Company Secretary

CC : The Secretary, The Delhi Stock Exchange Association Limited
Asaf Ali Road, New Delhi-110 002

The Secretary, The Calcutta Stock Exchange Association Limited
7, Lyons Range, Kolkata - 700001

REGD. OFFICE :

ISF LIMITED

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST, MARCH 2014

S. No.	Particulars	(Standalone)					(Consolidated)					(Rs. Lakhs)
		Quarter Ended			Year Ended		Quarter Ended			Year Ended		
		31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.12.2013 (Reviewed)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
	PART - I											
1.00	Income from operations											
	a. Net Sales / Income from operations (Net of Excise Duty)											
	b. Other Operating Income (Net)	12.41	24.44	7.14	88.97	99.21	0.00	0.00	0.00	88.97	0.00	
	Total Income from operations (Net) (a+b)											
2.00	Expenses	12.41	24.44	7.14	88.97	99.21	0.00	0.00	0.00	88.97	0.00	
	a. Cost of Raw Materials consumed											
	b. Purchase of stock - in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88.97	0.00	
	c. Change in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	d. Employee benefits Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	e. Depreciation & amortisation expense	4.80	4.80	4.80	19.22	24.22	0.00	0.00	0.00	19.22	0.00	
	f. Power & Fuel	0.70	0.70	0.66	2.82	3.60	0.00	0.00	0.00	2.82	0.00	
	g. Foreign Currency exchange loss / (gain)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	h. Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total Expenses (a to h)	8.86	8.86	8.99	30.78	40.79	0.00	0.00	0.00	30.78	0.00	
3.00	Profit / (Loss) from Operations before Other income, finance cost, & exceptional items (1) - (2)	6.36	14.36	6.46	62.82	40.79	0.00	0.00	0.00	62.82	0.00	
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	6.08	10.08	0.69	36.15	58.42	0.00	0.00	0.00	36.15	0.00	
4.00	Other Income	6.75	10.78	1.35	38.97	62.02	0.00	0.00	0.00	38.97	0.00	
5.00	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) + (4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6.00	Finance Cost	6.05	10.08	0.69	38.15	58.42	0.00	0.00	0.00	0.00	0.00	
7.00	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (9)	7.08	9.51	7.99	33.34	57.73	0.00	0.00	0.00	33.34	0.00	
8.00	Exceptional Items	-1.03	0.57	-7.30	2.81	0.69	0.00	0.00	0.00	2.81	0.00	
9.00	Profit / (Loss) from ordinary activities before tax (7) - (8)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
10.00	Tax Expense	-1.03	0.57	-7.30	2.81	0.69	0.00	0.00	0.00	2.81	0.00	
	a. Current / Earlier Year Tax											
	b. Deferred Tax (Liability) / Asset	-1.13	0.67	-1.86	1.49	1.75	0.00	0.00	0.00	2.81	0.00	
	c. MAT Credit Entitlement	33.84	-1.16	0.02	32.41	-1.53	0.00	0.00	0.00	1.49	0.00	
	Total (a to c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.49	0.00	
11.00	Net Profit / (Loss) from ordinary activities after Tax (8-10)	32.71	-0.49	-1.84	33.90	0.22	0.00	0.00	0.00	32.41	0.00	
12.00	Extraordinary items (net of tax expense)	-33.74	1.06	-5.46	-31.09	0.47	0.00	0.00	0.00	33.90	0.00	
13.00	Net Profit / (Loss) for the period (11-12)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-31.09	0.00	
14.00	Share of Profit of the Associates	-33.74	1.06	-5.46	-31.09	0.47	0.00	0.00	0.00	0.00	0.00	
15.00	(Add) / Less : Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-31.09	0.00	
16.00	Net Profit / (Loss) after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
18.00	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year	95000000	95000000	95000000	95000000	95000000	0	0	0	95000000	0	
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(a) Basic											
	(b) Diluted	-0.0385	0.0011	-0.0067	-0.0327	0.0005	0.0000	0.0000	0.0000	-0.0327	0.0000	
19 (ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)	-0.0355	0.0011	-0.0067	-0.0327	0.0005	0.0000	0.0000	0.0000	-0.0327	0.0000	
	(a) Basic											
	(b) Diluted	-0.355	0.011	-0.087	-0.327	0.005	0.000	0.000	0.000	-0.327	0.000	
		-0.355	0.011	-0.057	-0.327	0.005	0.000	0.000	0.000	-0.327	0.000	

ISF LIMITED

[Signature]
Director/Authorised Signatory

PART - I															
A		PARTICULARS OF SHARE HOLDING													
1.00	Public Shareholding	43726413	65.5626	50782625	50782625	50782625	50782625	47030536	47030536	54292835	54292835	57792683	57792683	54292835	54292835
	- Percentage of Shareholding (face value of Rs. 1/- each)														
2.00	Investor's and Promoter's group Shareholding	55.37	65.53	57.13	65.53	57.13	65.53	55.37	65.53	57.13	65.53	55.37	65.53	57.13	65.53
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Face value of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of Shares	42204413	42204413	40204413	40204413	42204413	42204413	42204413	42204413	40204413	40204413	42204413	42204413	40204413	40204413
	- Face value of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.43	44.43	42.36	44.43	42.36	44.43	44.43	44.43	42.36	44.43	44.43	44.43	42.36	44.43
	- Number of Shares	44.43	44.43	42.36	44.43	42.36	44.43	44.43	44.43	42.36	44.43	44.43	44.43	42.36	44.43
	- Face value of shares	44.43	44.43	42.36	44.43	42.36	44.43	44.43	44.43	42.36	44.43	44.43	44.43	42.36	44.43
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.43	44.43	42.36	44.43	42.36	44.43	44.43	44.43	42.36	44.43	44.43	44.43	42.36	44.43

Statement of Assets & Liabilities

Particulars	(Situation)		(Comparison)	
	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
Particulars				
Non-current Assets				
a) Capital	850.00	850.00	850.00	850.00
b) Reserves & surplus	289.02	320.12	289.02	289.02
NON-CURRENT LIABILITIES	5.79	(24.92)	5.79	0
Total	1144.81	1145.20	1144.81	1145.20
NON-CURRENT ASSETS				
(i) Stock on hire	73.96	103.08	73.96	0
(ii) Stock on hire	487.71	621.89	487.71	0
(iii) Cash and bank balances	52.91	55.37	52.91	0
(iv) Debt and other receivables	3.73	1.72	3.73	0
(v) Short-term loans and advances	90.51	946.77	90.51	0
Total	1608.10	1733.44	1608.10	0.00

Note:

- 1 The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 31-03-2014.
 2 Provision for doubtful debts has been provided in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
 3 The Company has acquired controlling interest in Subsidiary Companies towards end of the quarter. Hence, no special dividend has been given in respect of Consolidated Financials.
 4 There are no investor complaints lying in respect of the quarter ended on 31-03-2014.

Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

The figures of the last quarter are the balancing figures between the verified figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.

Place : New Delhi
 Date : May 31, 2014

105 LIMITED
 WHOLE-TIME DIRECTOR