

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company	IRB Infrastructure Developers Limited		
Name of the Seller and Persons Acting in concert with them	Dattatray P. Mhaiskar		
Whether the Acquirer belongs to the Promoter / Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(**)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of</b>			
a. Shares carrying voting rights	378070	0.11	0.11
b. Shares in the nature of encumbrance (pledge/ Lien/ non-disposal undertaking/ others)	2917838	0.88	0.88
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	3295908	0.99	0.99
<b>Details of Acquisition / Sales</b>			
a. Shares carrying voting rights acquired/sold	-	-	-
b. VRs acquired/sold otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d. Shares encumbered /Invoked/released by the acquirer	2000000	0.60	0.60
e. Total (a+b+c/-d)	2000000	0.60	0.60
<b>After the acquisition under consideration, holding of :</b>			
a. Shares carrying voting rights	378070	0.11	0.11
b. Shares encumbered with the acquirer	917838	0.28	0.28
c. VRs otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	1295908	0.39	0.39
Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/Inter-se transfer etc.)	India Bulls Housing Finance Ltd Invoked the pledge over shares and sold equity shares on:		
	Date	No. of Shares	
	02/04/2014	500000	
	03/04/2014	1000000	
	04/04/2014	500000	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	05/04/2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	33,23,64,110 equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	33,23,64,110 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	33,23,64,110 equity shares of Rs.10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

DATTATRAY P. MHAIKAR

Place: Mumbai  
Date: 05/04/2014