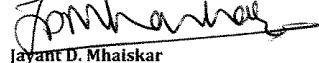


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IRB Infrastructure Developers Limited
Names of the Stock Exchanges where the shares of Target Company are listed	BSE Limited & National Stock Exchange of India Limited
Date of Reporting	26/08/2014
Name of the Promoter(s) on whose shares encumbrance was created/ released/invoked	Ideal Toll & Infrastructure Private Limited
Details of the creation of encumbrance:	

Names of the Promoter (s) or PACs with him	Promoter holding in the target company			Promoter holding already encumbered		Details of events pertaining to encumbrance						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)]/ invocation[(2)-(3)]	
	(1)			(2)		(3)							
	No. of Shares	% of total Share Capital	% w.r.t diluted Share Capital	No. of Shares	% of total Share Capital	Type of event Creation/ release/ invocation	Date	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of Shares	% of total Share Capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total Share Capital
(A) PROMOTER (S)													
Virendra D. Mhaikar jointly with Deepali V. Mhaikar	111968220	33.69	33.69	Nil	0.00	-	-	-	-	-	-	-	-
Virendra D. Mhaikar (HUF)	83738795	25.19	25.19	Nil	0.00	-	-	-	-	-	-	-	-
Ideal Soft Tech Park Pvt	3710000	1.12	1.12	Nil	0.00	-	-	-	-	-	-	-	-
Deepali V. Mhaikar with Virendra D. Mhaikar	1614400	0.49	0.49	Nil	0.00	-	-	-	-	-	-	-	-
Virendra D. Mhaikar	1000	0.00	0.00	Nil	0.00	-	-	-	-	-	-	-	-
(B) PROMOTER (S) GROUP													
Dattatray P. Mhaikar	1295908	0.39	0.39	917838	0.28	Release	26/08/2014	Release of Pledge	377838	0.11	India Bulls Housing Finance Ltd	540000	0.16
Ideal Toll & Infrastructure Private Limited	789482	0.24	0.24	787192	0.24	Release	26/08/2014	Release of Pledge	787192	0.24	India Bulls Housing Finance Ltd	-	-

Place : Mumbai
Date : 27/08/2014

For Ideal Toll & Infrastructure Pvt Ltd

Jayant D. Mhaikar
Director

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.