



To,

Date: 31st Oct 2011

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	IOL Netcom Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Religare Finvest Ltd.		
3. Whether the acquirer belongs To Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE AND BOMBAY STOCK EXCHANGE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a + b + c)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	2,403,400	8.79%	8.17%



Total (a + b + c)	2,403,400	8.79%	8.17%
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2,403,400	8.79%	8.17%
Total (a + b + c)	2,403,400	8.79%	8.17%
6. Mode of acquisition (e.g. Open market / public issue / rights issue / preferential allotment / inter - se transfer, etc.)	Shares have been pledged / available in collateral as given by the client as a security to secure the Loan Against Securities facility.		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any instrument that entitles the acquirer to receive shares in the TC.	31 October 2011		
8. Equity share capital / total voting capital of the TC before the said acquisition	27,349,150 Equity shares of Rs.10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition	27,349,150 Equity shares of Rs.10 each		
10. Total diluted share/voting capital of the TC after the said acquisition	29,403,543 Equity shares of Rs.10 each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Religare Finvest Limited


(Authorized Signatory)

Place: *Hyderabad*

Date: *31st Oct 2011*