

25 August, 2011

To,

Bombay Stock Exchange Ltd.
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai -400001

Subject: Acquisition of Shares

Dear Sirs,

The disclosure in terms of Sub-regulation (1) of Regulation 7 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997, is given herein below:

Name of the Target Company	IOL Netcom Limited	
Name of the Acquirer and PAC with the Acquirer	Religare Finvest Ltd -	
Details of the Acquisition as follows:	Number of Shares	% with respect to paid up capital of Target Company
(a) Shares/Voting Rights (VR) before Acquisition under consideration	825,500	3.02%
(b) Shares/ Voting Rights Acquired	650,000	2.38%
(c) Shares/VR after Acquisition	1,475,500	5.40%
Mode of Acquisition (e.g. Open Market/Public Issue/Right Issue/Preferential Allotment/Inter Se Transfer etc.)	Shares transferred by the client as a security/margin for the Loan Against Securities facility.	
Mode Of Sale (e.g open market/MOU/off market etc.)	-	
Date of acquisition/sale of shres/VR or date of receipt of intimation of allotment of shares, whichever is applicable)	24 August 2011	
Paid Up Capital/Total Voting Capital of the Target Company before the said Acquisition	2,73,49,150 Equity shares of Rs. 10 each	
Paid Up Capital/Total Voting Capital of the Target Company after the said Acquisition	2,73,49,150 Equity shares of Rs. 10 each	

You are requested to take the above on record.

For Religare Finvest Limited


 (Authorized Signatory)