


IOL NETCOM LIMITED
Reg. Off: 813, 8th Floor Raheja Centre, Nariman Point, Mumbai - 400 021
UNAUDITED FINANCIAL RESULT FOR QUARTER ENDED DEC 31, 2011

Rs In lakhs

S. No.	Particulars	3 Months	Corresponding 3	Year to date	15 Months	12 Months
		ended	months ended in	figures for the	Ended	Ended
		31.12.11	31.12.10	31/12/2011	30.06.10	30.06.11
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Net sales/Income from operations	19.21	21.75	57.63	879.52	86.72
	Other Operating Income					
	Total Income	19.21	21.75	57.63	879.52	86.72
2	Expenditure					
a	Increase/Decrease in stock in trade and work in progress	-	-	-	-	-
b	Operational Cost	6.35	8.59	17.19	208.89	28.92
c	Purchase of traded goods					
d	Employees cost	14.04	17.76	42.09	508.81	135.54
e	Rent	0.95	0.95	2.85	324.50	21.56
f	Depreciation	266.73	266.73	800.19	1,407.88	1,066.92
g	Other Expenditure	6.65	15.61	19.95	565.60	59.30
h	Total	294.72	309.64	882.27	3,015.68	1,312.24
3	Profit/(Loss) from ordinary activities before other income, interest and exceptional items (1-2)	(275.51)	(287.89)	(824.64)	(2,136.16)	(1,225.52)
4	Other Income	6.75	7.00	20.75	39.59	27.80
5	Profit/(Loss) before interest and Exceptional Items (3+4)	(268.76)	(280.89)	(803.89)	(2,096.57)	(1,197.72)
6	Interest	15.40	9.75	46.24	61.07	55.88
7	Profit/(Loss) after interest but before exceptional items (5-6)	(284.16)	(290.64)	(850.13)	(2,157.64)	(1,253.60)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax. (7+8)	(284.16)	(290.64)	(850.13)	(2,157.64)	(1,253.60)
10	Tax Expense	-	0.53	-	8.22	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(284.16)	(291.17)	(850.13)	(2,165.86)	(1,253.60)
12	Extraordinary items (Net of Tax Expenses)					
13	Net Profit/(Loss) for the period (11-12)	(284.16)	(291.17)	(850.13)	(2,165.86)	(1,253.60)
14	Paid up equity share capital(Face value Rs 10/ each)	2,735.34	2,735.34	2,735.34	2,735.34	2,735.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	6,254.48	6,254.48	6,254.48	6,254.48	6,254.48
16	EPS for the period (in Rs.)					
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-
17	Public shareholding					
	-No. of shares	26738000	26268000	26268000	26268000	26268000
	-Percentage of shareholding	97.71%	95.99%	95.99%	95.99%	95.99%
18	Promoters and Promoters group Share Holding**					
a	Pledged / Encumbered					
	-Number of Shares	0	470,000	470,000	470,000	470,000
	-Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	0.00%	42.82%	42.82%	42.82%	42.82%
	-Percentage of Shares (as a% of the total share capital of the Company)	0.00%	1.72%	1.72%	1.72%	1.72%
b	Non-Encumbered					
	-Number of Shares	627,500	627,500	627,500	627,500	627,500
	-Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00%	57.18%	57.18%	57.18%	57.18%
	-Percentage of Shares (as a% of the total share capital of the Company)	2.29%	2.29%	2.29%	2.29%	2.29%
a)	Basic EPS before extraordinary items	(1.04)	(1.06)	(3.11)	(7.89)	(4.58)
b)	Diluted EPS before extraordinary items	(1.04)	(1.06)	(3.11)	(7.89)	(4.58)
a)	Basic EPS after extraordinary items	(1.04)	(1.06)	(3.11)	(7.89)	(4.58)
b)	Diluted EPS after extraordinary items	(1.04)	(1.06)	(3.11)	(7.89)	(4.58)
15	Public shareholding					
	Number of shares					
	percentage of shareholding					
Notes						
1. The above financial results for the quarter ended Dec 31, 2011 have been approved by the board at its meeting held on February 13, 2012.						
2. The company operates only in one segment						
3. No. of Investor Complaints Opening: - Nil; Received; - Nil, Disposed Off: - Nil, Pending: - Nil						
4. Figures of Previous period have been regrouped / reclassified wherever necessary.						
For and on behalf of the Board						
 SIDDHARTHA SANKAR BOSE Managing Director						
Date: - 13th Feb 2011						
Place: - Mumbai						