

IOL NETCOM LIMITED
 Reg. Off: 813, 8th Floor Raheja Centre, Nariman Point, Mumbai - 400 021
UNAUDITED FINANCIAL RESULT FOR QUARTER ENDED JUNE 30, 2012

S. No.	Particulars	Rs in lakhs			
		3 Months ended 30.06.12	Preceding 3 Months ended 31.03.12	Corresponding 3 months ended in previous year 30.06.11	12 Months Ended 30.06.11
		Unaudited	Unaudited	Unaudited	Audited
1	Net Income from Sales / Services (Operating Income)	15.00	15.00	19.21	86.72
	Other Operating Income				
	Total Income				
2	Cost of Sales / Services	15.00	15.00	19.21	86.72
a	Increase/Decrease in stock in trade and work in progress	18.20	20.39	18.50	164.46
b	Operational Cost	-	-	-	-
c	Purchase of traded goods	6.41	6.35	-	-
d	Other Expenditure (Employees cost)	-	-	4.49	28.92
3	Gross Profit (1-2)	11.79	14.04	14.01	135.54
4	General Administrative Expenses	(3.20)	(5.39)	0.70	(77.74)
5	Selling & Distribution Expenses	0.95	0.95	0.95	21.56
6	Depreciation	6.65	6.65	6.65	59.30
7	Operating Profit Before Interest (3-(4+5+6))	266.73	266.73	266.73	1,086.92
8	Interest	(277.53)	(279.72)	(273.62)	(1,225.52)
9	Exceptional items	23.09	20.53	15.42	55.88
10	Operating Profit After Interest & Exceptional Items (7-8-9)	-	-	-	-
11	Other Income	(300.62)	(300.25)	(289.05)	(1,281.40)
12	Profit/(Loss) from ordinary activities before tax. (10+11)	7.80	7.00	7.00	27.80
13	Tax Expense	(292.82)	(293.25)	(282.05)	(1,253.60)
14	Net Profit/(Loss) from ordinary activities after tax (12-13)	(292.82)	(293.25)	(282.05)	(1,253.60)
15	Extraordinary Items (Net of Tax Expenses)	(292.82)	(293.25)	(282.05)	(1,253.60)
16	Net Profit/(Loss) for the period (14-15)	(292.82)	(293.25)	(282.05)	(1,253.60)
17	Paid up equity share capital (Face value Rs 10/ each)	2,735.34	2,735.34	2,735.34	2,735.34
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	6,254.48	6,254.48	6,254.48	6,254.48
19	EPS for the period (in Rs.)				
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.07)	(1.07)	(1.03)	(4.58)
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
20	Public shareholding	(1.07)	(1.07)	(1.03)	(4.58)
	-No. of shares	26738000	26738000	26268000	26268000
	-Percentage of shareholding	97.71%	97.71%	95.99%	95.99%
21	Promoters and Promoters group Share Holding**				
a	Pledged / Encumbered				
	-Number of Shares	-	-	470,000	470,000
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00%	0.00%	42.82%	42.82%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	1.72%	1.72%
b	Non-Encumbered				
	-Number of Shares	627,500	627,500	627,500	627,500
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	57.18%	57.18%
	-Percentage of Shares (as a % of the total share capital of the Company)	2.29%	2.29%	2.29%	2.29%

Notes

- The above financial results for the quarter ended JUNE 30, 2012 have been approved by the board at its meeting held on AUGUST 11, 2012 .
- The company operates only in one segment
- No of Investor Complaints Opening: - Nil; Received; - 1, Disposed Off: - Nil, Pending: - 1
- Figures of Previous period have been regrouped / reclassified wherever necessary

Date: - 11TH AUGUST 2012
 Place: - Mumbai

Siddhartha Saikar Bose
 Managing Director

