

IOL NETCOM LIMITED
Reg. Off: 813, 8th Floor Raheja Centre, Nariman Point, Mumbai - 400 021
UNAUDITED FINANCIAL RESULT FOR QUARTER ENDED MARCH 31, 2012

S. No.	Particulars	Rs in lakhs					
		3 Months	Preceding	Corresponding	Year to date	Year to date	12 Months
		ended	ended	3 months ended	figures for the	figures for the	Ended
		31.03.12	31.12.11	31.03.11	31/03/2012	31/03/2011	30.06.11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Income from Sales / Services (Operating Income)	15.00	19.21	19.51	72.63	48.00	86.72
	Other Operating Income						
	Total Income	15.00	19.21	19.51	72.63	48.00	86.72
2	Cost of Sales / Services	20.39	20.39	22.60	79.67	51.36	164.46
a	Increase/Decrease in stock in trade and work in progress	-	-	-	-	-	-
b	Operational Cost	6.35	6.35	8.59	23.54	15.84	28.92
c	Purchase of traded goods						
d	Other Expenditure (Employees cost)	14.04	14.04	14.01	56.13	35.52	135.54
3	Gross Profit (1-2)	(5.39)	(1.18)	(3.10)	(7.05)	(3.36)	(77.74)
4	General Administrative Expenses	0.95	0.95	0.95	3.80	19.66	21.56
5	Selling & Distribution Expenses	6.65	6.65	7.21	26.60	32.74	59.30
6	Depreciation	266.73	266.73	266.73	1,066.92	533.46	1,066.92
7	Operating Profit Before Interest (3-(4+5+6))	(279.72)	(275.51)	(277.99)	(1,104.36)	(589.22)	(1,225.52)
8	Interest	20.53	15.40	9.75	66.77	19.50	55.88
9	Exceptional items						
10	Operating Profit After Interest & Exceptional Items (7-8-9)	(300.25)	(290.91)	(287.73)	(1,171.13)	(608.72)	(1,281.40)
11	Other Income	7.00	6.75	7.00	27.75	13.80	27.80
12	Profit/(Loss) from ordinary activities before tax. (10+11)	(293.25)	(284.16)	(280.73)	(1,143.38)	(594.92)	(1,253.60)
13	Tax Expense					0.53	
14	Net Profit/(Loss) from ordinary activities after tax (12-13)	(293.25)	(284.16)	(280.73)	(1,143.38)	(595.45)	(1,253.60)
15	Extraordinary Items (Net of Tax Expenses)						
16	Net Profit/(Loss) for the period (14-15)	(293.25)	(284.16)	(280.73)	(1,143.38)	(595.45)	(1,253.60)
17	Paid up equity share capital(Face value Rs 10/ each)	2,735.34	2,735.34	2,735.34	2,735.34	2,735.34	2,735.34
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	6,254.48	6,254.48	6,254.48	6,254.48	6,254.48	6,254.48
19	EPS for the period (in Rs.)						
	a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.07)	(1.04)	(1.03)	(4.18)	(2.18)	(4.58)
	b. Basic and diluted EPS after extraordinary items fro the period, for the year to date and for the previous year (not to be annualized)	(1.07)	(1.04)	(1.03)	(4.18)	(2.18)	(4.58)
20	Public shareholding						
	-No. of shares	26738000	26268000	26268000	26268000	26268000	26268000
	-Percentage of shareholding	97.71%	95.99%	95.99%	95.99%	95.99%	95.99%
21	Promoters and Promoters group Share Holding**						
	a) Pledged / Encumbered						
	-Number of Shares	-	-	470,000	470,000	470,000	470,000
	-Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	0.00%	0.00%	42.82%	42.82%	42.82%	42.82%
	-Percentage of Shares (as a% of the total share capital of the Company)	0.00%	0.00%	1.72%	1.72%	1.72%	1.72%
	b) Non-Encumbered						
	-Number of Shares	627,500	627,500	627,500	627,500	627,500	627,500
	-Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	57.18%	57.18%	57.18%	57.18%
	-Percentage of Shares (as a% of the total share capital of the Company)	2.29%	2.29%	2.29%	2.29%	2.29%	2.29%

Notes

1. The above financial results for the quarter ended March 31, 2012 have been approved by the board at its meeting held on May 14, 2012 .

2 The company operates only in one segment

3.No of Investor Complaints Opening: - Nil; Received; - 1, Disposed Off: - Nil, Pending:1 (One)

4. Figures of Previous period have been regrouped / reclassified wherever necessary.

For and on behalf of the Board


SIDDHARTHA SANKAR BOSE
Managing Director

Date: - 14th May 2012
Place: - Mumbai