

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|---|---|--|
| 1. Name of the Target Company (TC) | INOX Leisure Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Reliance Capital Partners (through its Partners – Reliance Capital Limited and Reliance Land Private Limited) | | |
| 3. Whether the acquirer belongs to Promoter / Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition/ Disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 54,40,000 | 5.64 | 5.64 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | Nil | NA | NA |
| c) Voting rights (VR) otherwise than by shares | Nil | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | NA | NA |
| e) Total (a+b+c+d) | 54,40,000 | 5.64 | 5.64 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 39,22,000 | 4.07 | 4.07 |
| b) VRs acquired /sold otherwise than by shares | Nil | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | NA | NA |
| d) Shares encumbered / invoked / released by the acquirer | Nil | NA | NA |
| e) Total (a+b+c+/-d) | 39,22,000 | 4.07 | 4.07 |

| | | | |
|---|--|-------------|-------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 15,18,000 | 1.57 | 1.57 |
| b) Shares encumbered with the acquirer | Nil | NA | NA |
| c) VRs otherwise than by shares | Nil | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | NA | NA |
| e) Total (a+b+c+d) | 15,18,000 | 1.57 | 1.57 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is Applicable | Between July 7, 2014 and December 5, 2014 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 96,45,77,540 / 9,64,57,754 equity shares of Rs.10/- each | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 96,45,77,540 / 9,64,57,754 equity shares of Rs.10/- each | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | Rs. 96,45,77,540 / 9,64,57,754 equity shares of Rs.10/- each | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Reliance Capital Partners



V. R. Mohan

Reliance Capital Limited - Partner

Place: Mumbai

Date: December 6, 2014